

FINANCE AND BUDGET REVIEW COMMITTEE

MINUTES

June 21, 2013

10:00 a.m.

CALL TO ORDER

PLEDGE OF ALLEGIANCE

ROLL CALL

PRESENT:

Joanne Melodayo, Chairman
Jack Samorajczyk, Member
Alan Johnson, Member
Sandi Lyman, Member

ALSO PRESENT:

Elaine Edmunds, Finance Director
Rebecca Haynes, City Clerk

1. Changes to the Agenda

There were no changes to the agenda.

2. Presentations

a. Update on Fiscal Year 2013

Administrative Services Director Edmunds highlighted the fact that the City maintained a positive balance at the end of Fiscal Year 2012, the Wastewater Fund has paid in full the amount it owes the General Fund, the Reclaimed Water Fund continues to struggle due primarily to costly repairs, the Storm Water Fund is operating with excess revenue, the Debt Fund decreased and the unfunded pension liability fund increased \$1million. Outsourcing our law enforcement services provided a significant savings less the amount owed to departing employees and outstanding pension costs.

b. Summary of proposed Fiscal Year 2014 budget

Ms. Edmunds reported that the City Manager is proposing to reduce the Ad Valorem from the rate of 3.2819 to the 2012 rate of 2.8569. Preliminary property values are

going up 3.98% this year. In summary, if the Ad Valorem is reduced to the 2012 rate, together with the elimination of the debt service amount (due to the final payment of the police building), the net effect Ad Valorem revenue will decrease by \$595,000. For the taxpayer, this will average out to \$51.28 reduction in taxes per \$100,000 in taxable value.

St. Pete Beach Classic will decrease in revenue and expenses as it will be run privately, Community Center rental revenue has increased, a 2.5% merit salary increase has been included for two employee groups, a short term disability plan is included due to a revision of sick/vacation days, a 14% increase is projected for health insurance, a projected 10% increase in workers compensation, and an overall decrease in retirement contributions was realized in the amount of \$719,000.

Ms. Edmunds reviewed several other changes in individual departments and funds.

3. Audience Comments

There were no audience comments.

4. Approval of Minutes

a. Approval of July 16, 2012 minutes

Member Samorajczyk made a motion to approve the minutes of July 16, 2012 as presented. The motion was seconded by Member Johnson and unanimously approved by a voice vote.

b. Approval of July 17, 2012 minutes

Member Johnson made a motion to approve the minutes of July 17, 2012 as presented. The motion was seconded by Member Samorajczyk and unanimously approved by a voice vote.

5. Action Items

a. Election of Chairman

Member Samorajczyk made a motion to re-appoint Joanne Melodayo as Chairman. The motion was seconded by Member Lyman and unanimously approved by a voice vote.

b. Selection of Department for budget review

Subsequent to discussion, the schedule for budget review is as follows:

Chairman Melodayo	Recreation Department
Member Johnson	Charter Offices, Law Enforcement, Community Development
Member Samorajczyk	IT, Administrative Services, Fire & EMS
Member Lyman	Public Services

c. Schedule future budget committee meetings

The next Finance and Budget Review Committee meeting is scheduled for 12:30 p.m., Tuesday, July 2, 2013; and possibly 2:00 p.m. on Wednesday, July 3, 2013 if an additional meeting is necessary.

6. Items for Discussion

There are no items for discussion

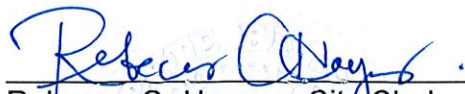
7. Reports

There were no reports.

8. Adjournment

There being no further business to come before the Committee, the meeting was adjourned at 10:45 a.m.

Attest:


Rebecca C. Haynes, City Clerk


Joanne Melodayo, Chairman

Minutes approved: 11/15/2013