

FINANCE & BUDGET REVIEW COMMITTEE MEETING

MINUTES

NOVEMBER 9, 2016

3:00 P.M.

CALL TO ORDER

PLEDGE OF ALLEGIANCE

PRESENT:

Al Johnson, Chairman
Mary Hacker, Vice Chairwoman
Harold Hale, Member
Jack Samorajczyk, Member
Joanne Melodayo, Member

ALSO PRESENT:

Wayne Saunders, City Manager
Rebecca C. Haynes, City Clerk
Elaine Edmunds, Administrative Services Director

1. Changes to the Agenda

There were no changes to the agenda.

2. Audience Comments

There were no audience comments.

3. Update on the Preliminary Statement for Fiscal Year 2017

Ms. Edmunds presented the preliminary, unaudited revenue and expenditure reports and provided the highlights of the revenue and expenditure funds, in addition to the enterprise funds.

4. Discussion of Proposed Partnerships

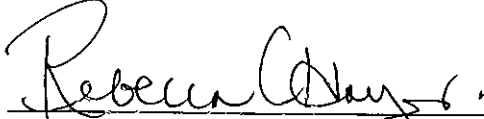
Mr. Saunders provided background information on sewer related projects and funding them through a partnership with local hotels. The monies would be utilized to pay for both the existing repairs and the additional work needed to bring the system up to capacity and provide additional capacity for new projects.

It was the consensus of the board members to set the next meeting for Wednesday, February 7, 2017 at 2:00 p.m. (later changed to February 8, 2017 at 3:00 p.m.)

5. Adjournment

There being no further business to come before the Committee, the meeting was adjourned at 4:05 p.m.

Attest:



Rebecca C. Haynes, City Clerk



Al Johnson, Chairperson

Minutes approved on: 2/8/2017