

FINANCE & BUDGET REVIEW COMMITTEE MEETING

MINUTES

MAY 10, 2017

3:00 P.M.

CALL TO ORDER

The meeting was called to order at 3:00 p.m. by Vice Chair Hacker.

PLEDGE OF ALLEGIANCE

PRESENT:

Mary Hacker, Vice Chairwoman
Harold Hale, Member
Rebecca Lyons, Member
Joanne Melodayo, Member
Jack Samorajczyk, Member

ALSO PRESENT:

Mary Jo Murphy, Deputy City Clerk
Vince Tenaglia, Administrative Services Director

1. Changes to the Agenda

There were no changes to the agenda.

2. Audience Comments

There were no audience comments.

3. Approval of Minutes

a. February 8, 2017

Member Samorajczyk moved to approve the minutes of February 8, 2017. The motion was seconded by Member Hale and unanimously approved by a roll call vote, (5 yeses – 0 nos).

4. Appointment of Committee Chairperson

Member Samorajczyk moved to appoint Vice Chair Hacker as Chairwoman. The motion was seconded by Member Melodayo and unanimously approved by a roll call vote, (5 yeses – 0 nos).

Member Samorajczyk moved to appoint Member Melodayo as Vice Chair. The motion was seconded by Member Hale and unanimously approved by a roll call vote, (5 yeses – 0 nos).

5. Comprehensive Annual Financial Report

Vince Tenaglia, Administrative Services Director, distributed and reviewed a document entitled "Comprehensive Annual Financial Report, City of St. Pete Beach, Florida, For the Fiscal Year Ended September 30, 2016" with the board and clarified some logistics for future meetings.

Chairwoman Hacker suggested tabling the discussion of the CAFR, Comprehensive Annual Financial Report, until the next Finance & Budget Committee meeting so the board could take time to review and study the report.

Member Samorajczyk made a motion to defer the in depth discussion and analysis of the Comprehensive Annual Financial Report until the next meeting. The motion was seconded by Vice Chair Melodayo and unanimously approved by a roll call vote, (5 yeses – 0 nos).

6. Fiscal Year 2017 Second Quarter Report

Administrative Services Director Tenaglia distributed and reviewed two documents entitled "Fiscal Year 2017 2nd Quarter Financial Report" and "City of St. Pete Beach, Revenue & Expense Report (Unaudited) as of: March 31st, 2017" with the board.

Vice Chair Melodayo requested that a copy of the Capital Projects Fund be emailed to her, and Mr. Tenaglia replied affirmatively.

Mr. Tenaglia gave a brief summary of his background to the Finance & Budget Committee members.

In regard to budget preparation, Mr. Tenaglia suggested scheduling an additional meeting and requested the board members review the Capital Improvement Project worksheets to evaluate the components of the projects prior to proposing the budget and to also review the Comprehensive Annual Financial Report.

It was the consensus of the board to hold a special meeting in June 2017, and the scheduling of the meeting will be coordinated through the City Clerk's office.

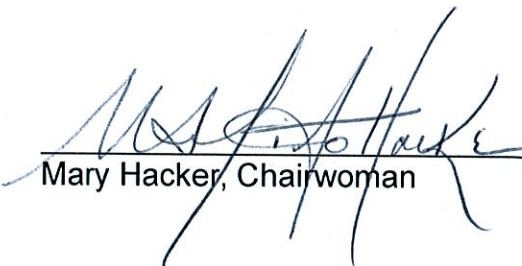
7. Adjournment

There being no further business to come before the Committee, the meeting was adjourned at 3:59 p.m.

Attest:



Rebecca C. Haynes, City Clerk



Mary Hacker, Chairwoman

Minutes approved on: 8/9/17