FINANCE & BUDGET REVIEW COMMITTEE MEETING

MINUTES

AUGUST 9, 2017

3:00 P.M.

CALL TO ORDER

PLEDGE OF ALLEGIANCE

PRESENT:

Mary Hacker, Chairwoman
Joanne Melodayo, Vice Chair
Harold Hale, Member
Jack Samorajczyk, Member
Rebecca Lyons, Member

ALSO PRESENT:

Vince Tenaglia, Administrative Services Director
Mary Jo Murphy, Deputy City Clerk

1. Changes to the Agenda

Vince Tenaglia, Administrative Services Director, added the minutes from the June 6, 2017, July 12, 2017 and July 13, 2017 Finance & Budget Committee meetings.

3. Approval of Minutes

After Board discussion, the following changes were stated to amend the minutes as follows:

July 13, 2017

Chairwoman Hacker requested on Page 3 of 4 after paragraph 5, which refers to the Freedom Fountain, to insert the following: "There was Board discussion, and the Board came to a decision that there was not enough information to make any decision at the current time."

July 12, 2017

Mr. Tenaglia requested the following changes be made to the minutes:

- Page 2 of 7, after the words "General Fund," delete the words "Revenue Funds and Expenditure Funds; in the "Enterprise Funds" section, delete the word "d. Priorities"; after the "Capital Improvement Plan" section, add another section entitled "Vehicle Replacement Plan."
- Page 4 of 7, after the words "recommendation to the City Commission for the ad valorem rate," delete the words and numbers "of 3.15."

Mr. Tenaglia requested the following to be in the August 9, 2017 minutes: After reviewing the July 12, 2017 minutes, the Finance & Budget Committee acknowledged that the Finance & Budget Committee approved the City Commission budget on July 12, 2017 in the amount of $70,366.00.

- Page 5 of 7, after the words "for 2018 at $423,972," delete the word "Year."

Vice Chair Melodayo requested the following be checked and corrected:

- Page 4 of 7, in regard to the motion of "Chairwoman Hacker made a motion to accept the City Manager's budget for $521,940 for the Fiscal Year 2018. The motion was seconded by Chairwoman Hacker...," check the names of the person making the motion and the person making the second.

Member Hale made a motion to approve the minutes of the following meetings: May 10, 2017 as presented; June 6, 2017 as discussed; July 12, 2017 as discussed; and July 13, 2017 as discussed.

Chairwoman Hacker made a motion to amend the motion that was made on July 13, 2017 to accept the Wastewater Fund Expenditures budget for Fiscal Year 2018 and not 2019 in the amount of $9,560,955. Vice Chair Melodayo seconded the motion and unanimously approved by a voice vote, (5 yes – 0 no).

2. <u>Audience Comments</u>

There were no audience comments.

4. <u>Agenda Items</u>

A. Fiscal Year 2017 Third Quarter Review

Administrative Services Director Tenaglia reviewed the report entitled "Fiscal Year 2017 3rd Quarter Financial Report" with the Board.

B. Treasury Management Discussion

Mr. Tenaglia discussed Treasury Management while referring to the report entitled "Fiscal Year 2017 3rd Quarter Financial Report."

Member Lyons made a motion to approve that the City of St. Pete Beach participate in the FLCLASS and the FEITF investment pools. The motion was seconded by Vice Chair Melodayo and unanimously approved by a voice vote, (5 yes – 0 no).

Vice Chair Melodayo made a motion to recommend that the City of St. Pete Beach move forward with the banking services RFP process. The motion was seconded by Member Samorajczyk and unanimously approved by a voice vote, (5 yes – 0 no).

C. Parking Enforcement Operation Discussion

Mr. Tenaglia distributed four documents entitled "City of Madeira Beach, Madeira Beach Board of Commissioners, November 15, 2016 – Agenda Report; Pinellas County Beach Parking Rate Survey; City of Madeira Beach: Parking Revenue History, 530 Metered Spaces; City of Madeira Beach: Estimated Parking Revenue Projections," to the Board members and reviewed parking enforcement for the City of St. Pete Beach.

Member Samorajczyk made a motion that we recommend that the Commission look at reviewing the parking rates for the City of St. Pete Beach. The motion was seconded by Chairwoman Hacker and unanimously approved by a voice vote, (5 yes – 0 no).

D. Auditing Allocation Review

Mr. Tenaglia distributed two documents to the Board entitled "Re-allocation of Accounting and Auditing Fees, FY 2018; City of St. Pete Beach, Audit Services" and reviewed the allocation of accounting and auditing fees.

E. Committee Correspondence

Administrative Services Director Tenaglia reminded the Board that in regard to meeting planning, correspondence and logistics, he will be emailing the Board and to respond to Mr. Tenaglia individually to remain within the Florida Sunshine Law.

5. <u>Adjournment</u>

There being no further business to come before the Committee, the meeting was adjourned at 4:44 p.m.

Attest:

Rebecca C. Haynes, City Clerk

Minutes approved on: 2/7/18

Mary Hacker, Chairwoman