

FINANCE & BUDGET REVIEW COMMITTEE MEETING

MINUTES

NOVEMBER 8, 2017

3:00 P.M.

CALL TO ORDER

PLEDGE OF ALLEGIANCE

PRESENT:

Mary Hacker, Chairwoman
Joanne Melodayo, Vice Chair
Harold Hale, Member
Jack Samorajczyk, Member
Rebecca Lyons, Member

ALSO PRESENT:

Vince Tenaglia, Administrative Services Director
Mary Jo Murphy, Deputy City Clerk

1. Changes to the Agenda

Vince Tenaglia, Administrative Services Director, made the following changes to the agenda:

- Remove Item No. 3., "Approval of Minutes" for the August 9, 2017 Finance & Budget Committee meeting
- Add Item 4.C., Establish the meeting calendar for 2018

2. Audience Comments

Reggie Tyson, 85 Corey Circle, spoke in regard to the following topics: recently relocating from Boca Raton to St. Pete Beach, expressed her desire of getting involved with the community and submitted a magazine for the board to review entitled "The Best of Boca."

3. Approval of Minutes

Item No. 3, "Approval of Minutes," was removed during Item No. 1, Changes to the Agenda. The minutes will be reviewed during the next quarterly meeting.

4. Agenda Items

A. Fiscal Year 2017 Fourth Quarter Review

Administrative Services Director Tenaglia reviewed the report entitled "Fiscal Year 2017 4th Quarter Financial Report" with the board.

B. Treasury Management Discussion

Mr. Tenaglia discussed the following topics with the board:

- expecting a trend of a declining cash balance
- specific allocation of the City's cash investment portfolio
- banking services RFP process
- annual audit and CAFR process
- established 2 new accounts: FLCLASS, Florida Cooperative Liquid Assets Securities System, and FEITF, Florida Education Investment Trust Fund
- updating City's investment policy

C. Establish 2018 Meeting Calendar

Mr. Tenaglia suggested the following dates for 2018, and it was the consensus of the board to meet on the following dates at 3:00 p.m.:

- February 7, 2018
- May 9, 2018
- August 8, 2018
- November 7, 2018

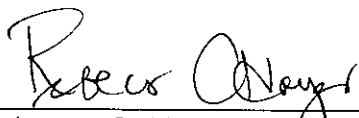
Mr. Tenaglia updated the Finance & Budget Committee in regard to the Finance Department:

- hiring a new employee for the position of Finance Technician
- banking services
- financial system will be upgraded to a new version
- competitive services for the parking ticket proposal

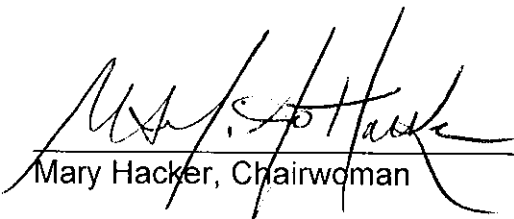
5. **Adjournment**

There being no further business to come before the Committee, the meeting was adjourned at 4:15 p.m.

Attest:



Rebecca C. Haynes, City Clerk



Mary Hacker, Chairwoman

Minutes approved on: 2/7/18