

FINANCE & BUDGET REVIEW COMMITTEE MEETING

MINUTES

FEBRUARY 7, 2018

3:00 P.M.

CALL TO ORDER

PLEDGE OF ALLEGIANCE

ROLL CALL

PRESENT:

Mary Hacker, Chairwoman
Joanne Melodayo, Vice Chair
Harold Hale, Member
Rebecca Lyons, Member

ABSENT:

Jack Samorajczyk, Member

ALSO PRESENT:

Vince Tenaglia, Administrative Services Director
Mary Jo Murphy, Deputy City Clerk

1. Changes to the Agenda

Vince Tenaglia, Administrative Services Director, made the following changes to the agenda:

- Add to Item No. 3, "Approval of Minutes," the minutes from the November 8, 2017 meeting

2. Audience Comments

There were no audience comments.

3. Approval of Minutes

- a. August 9, 2017
- b. November 8, 2017

Vice Chair Melodayo made a motion to accept the August 9, 2017 and November 8, 2017 minutes as presented. The motion was seconded by Member Lyons and unanimously approved by a voice vote.

4. Agenda Items

A. Fiscal Year 2018 First Quarter Review

Administrative Services Director Tenaglia reviewed the report entitled "Fiscal Year 2018 1st Quarter Financial Report" with the committee.

B. Treasury Management Discussion

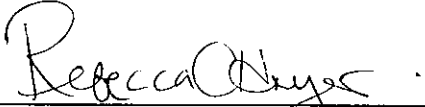
Mr. Tenaglia discussed the following topics with the committee:

- cash balances
- debt proceeds
- allocations
- projects and drawdowns from debt proceeds
- banking services RFP

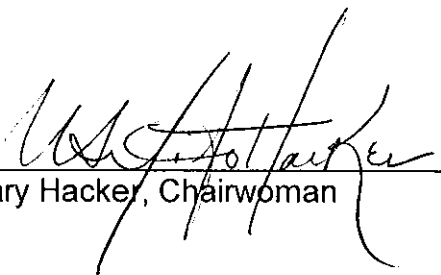
5. Adjournment

There being no further business to come before the Committee, the meeting was adjourned at 3:55 p.m.

Attest:



Rebecca C. Haynes, City Clerk



Mary Hacker, Chairwoman

Minutes approved on: 5/9/18