

# **FIREFIGHTERS' PENSION BOARD**

## **MINUTES**

**July 2, 2009**

The Meeting was called to order by Chairman, Phil Milner.

Pledge of Allegiance

Roll Call

### **PRESENT**

Michael Handoga  
Phil Milner, Chairman  
Bruno Falkenstein

### **NOT PRESENT**

Keith Beatty

Chairman, Phil Milner, announced that Kenneth Clark's appointment had expired and Ken has chosen not to serve another term.

Mr. Milner announced that the Commission has appointed Tom DeYampert to serve on the Board and he will be present at the next regularly scheduled Meeting.

### **APPROVAL OF MINUTES**

Minutes from the January 29, 2009 and April 23, 2009 Meetings were not available due to staff shortages.

### **PAYMENT OF INVOICES**

A motion was made, seconded and unanimously approved by voice roll call that all invoices listed on the Agenda were to be paid.

### **REPORTS**

Bogdahn Consulting – Their book was received by the Board and would be discussed at the next Meeting.

Foster & Foster – The revised Evaluation Report was received by the Board and upon motion duly made, seconded and unanimously carried by voice roll call, the Evaluation

Report dated October 1, 2008, revised March 27, 2009, for fiscal year ending September 30, 2010, was approved.

Lee Dehner, of Christiansen & Dehner, P.A. reported that the Legislature had passed Bill 538 which, among others, mandated the ability to increase investments in the foreign market from 10% to 25%.

Mr. Dehner also reported that Trustees' terms may be extended from two years to four years and the Board may want to give some thought to this change.

Prior service buy backs were expanded to incorporate anyone serving in the United States, not restricted to service in Florida. It was asked by the Board who would make the determination, the Fire Marshall or the Board. The Board feels that this expansion will benefit recruitment in the long run.

A motion was made, seconded and unanimously approved by voice roll call vote that the Board instruct Lee Dehner to prepare an ordinance, in accordance with State Bill 538, designating the State Fire Marshall to make the ultimate decision as to past service buy backs from persons with service in the United States, no longer restricting service to the State of Florida.

Mr. Dehner stated that the four year term extension for Trustees does not affect us, however he will put it into the same ordinance.

Michael Handoga brought up possible membership in the National Institute of Retirement whose dues are \$1,000.00 per year and asked if we should join and split the dues between the three Pension Boards. He will bring the materials to the next Meeting.

Mr. Dehner reminded the Board that their Financial Disclosure reports are due.

Bruno Falkenstein reminded all residents to be very cautious with fire works over the Fourth of July Holiday. He wants children to know that fireworks can cause hearing problems as well as burns.

Phil Milner attended the Police & Fire Pension Trustees School in May and brought a book to share with the Board.

Michael Handoga attended the FPPTA in June.

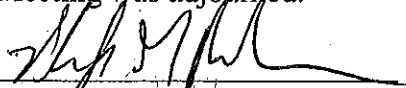
Bruno Falkenstein asked if someone could talk to the State about putting the books online. Mr. Milner stated that most of the last conference book is already online.

A motion was made, seconded and unanimously carried by voice roll call that Keith Beattie be re-elected for another two year term. Mr. Dehner suggested that the Board submit his name to the Commission for affirmation.

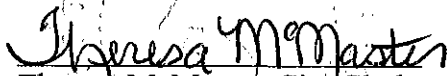
The City had requested an Independent Actuary Report which was given to the Budget Review Board. The recommendation was to decrease the multiplier from 3.4 to 3 and increase employee contributions from 10.3 to 11.5. Chairman Milner stated that the Report was not sent to the Boards, however he has obtained a copy and will forward it on to Foster & Foster for their review.

It was announced that Tom Kitchen has taken early retirement, having served just short of 15 years with the Department.

Upon motion duly made, seconded and unanimously carried by voice roll call, the Meeting was adjourned.

  
Phil Milner, Chairman

**ATTEST:**

  
Theresa McMaster, City Clerk