

FIRE PENSION BOARD

MINUTES

JANUARY 17, 2013

1:30 p.m.

CALL TO ORDER

PLEDGE OF ALLEGIANCE

ROLL CALL

PRESENT:

Phil Milner, Chairman
Keith Beattie, Vice Chairman
Michael Terry, Member
Ryan Holt, Member

ABSENT:

Bruno Falkenstein, Member

ALSO PRESENT:

Rebecca Haynes, City Clerk
Tim Nash, Bogdahn Consulting
Lynn Skinner, Salem Trust
Lee Dehner, Christensen & Dehner

1. Approval of Minutes October 18, 2012

Approval of the minutes was postponed until the next scheduled quarterly meeting.

2. Payment of Invoices and Bills

a. Anchor Capital Advisors LLC	\$ 4,480.58
b. Bogdahn Consulting	\$ 3,800.00
c. Brown Advisory	\$ 4,734.10
d. Christiansen & Dehner	\$ 768.22
g. Cutwater Management	\$ 2,339.13
h. Foster & Foster	\$ 7,719.00
i. Salem Trust	\$ 2,425.00

Member Beattie made a motion to approve the invoices as presented. The motion was seconded by Member Terry and unanimously approved by an individual roll call vote.

3. Reports

a. Bogdahn Consulting

Tim Nash, representing Bogdahn Consulting, updated the Board on the financials for the previous quarter and will bring the year to date information for 2012 when it has been completed. He stated some of the funds invested in have not made their reports for the year end.

b. Salem Trust

Lynn Skinner, present representing Salem Trust, did not have anything new to report.

c. Christiansen and Dehner

Lee Dehner, Board Attorney, gave an update on legislation being introduced in the Florida State Legislature. He also reviewed the Ordinance affecting the Pension Fund. Since the ordinance had not passed, he said changes need to be made reflecting the update to the plan's benefits. He discussed the pros and cons of terminating the original pension plan and suggested contacting the State for recommendations.

4. Old Business

a. Status of the two city ordinances proposed by the City Manager and City Commission.

No discussion was held.

5. New Business

The dates and times for meetings scheduled for the year 2013 were listed as follows:

January 17, at 1:30 p.m.

April 18, at 8:30 a.m.

July 18, at 10:30 a.m.

October 17, at 1:30 a.m.

6. Board Comments

Chairman Milner reported the terms of board members Michael Terry and Keith Beattie are to expire March 2013. He asked if they would be interested in remaining on the Board for another term with both members agreeing to continue to serve.

A motion was made by Member Handoga to offer Keith Beattie a position on the Fire Pension Board as a board appointee for another term. The motion was seconded by Member Beattie and unanimously approved by voice vote.

Both names will be submitted to the Commission for final approval.

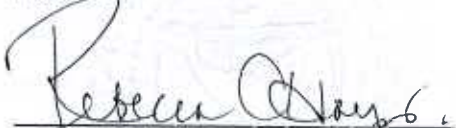
7. Audience Comments

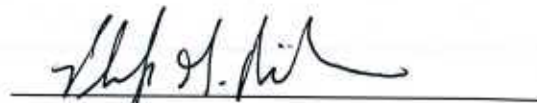
There were no audience comments.

8. Adjournment

There being no further business to come before the Board, the meeting was adjourned at 2:30 p.m.

Attest:


Rebecca C. Haynes, City Clerk


Phil Milner, Chairman

Minutes approved on: 4-18-2013