FIRE PENSION BOARD

MINUTES

APRIL 18, 2013

1:30 p.m.

CALL TO ORDER

PLEDGE OF ALLEGIANCE

ROLL CALL

PRESENT:

Phil Milner, Chairman
Keith Beattie, Vice Chairman
Michael Terry, Member
Ryan Holt, Member

ABSENT:

Bruno Falkenstein, Member

ALSO PRESENT:

Rebecca Haynes, City Clerk
Mary Jo Murphy, Recording Secretary
Tim Nash, Bogdahn Consulting
Lynn Skinner, Salem Trust
Lee Dehner, Christensen & Dehner

1. **Roll Call/Pledge of Allegiance**

2. **Approval of Prior Minutes**

Member Terry made a motion for the approval of the minutes for January 17, 2013 and October 18, 2012. The motion was seconded by Member Beattie and unanimously approved by a voice vote.

3. **Payment of Invoices and Bills**

• Anchor Capital Advisors LLC	$4,463.67
• Bogdahn Consulting	$3,800.00
• Brown Advisory	$4,697.44
• Christiansen & Dehner	$ 741.15
• Cutwater Management	$2,384.31
• Foster & Foster	$1,068.00
• Salem & Trust	$2,425.00

Member Beattie made a motion to approve the invoices as presented. The motion was seconded by Member Holt and unanimously approved by a voice vote.

3. Reports

a. Bogdahn Consulting

Mr. Nash, representing Bogdahn Consulting, informed the Board of an additional enhancement of two individuals working on their account with Bogdahn. Alex Castillo works on the performance information and Tyler Grumbles is another consultant. Mr. Nash updated the Board on the financials for the previous quarter and stated most of their managers did an excellent job. Mr. Nash commented that in general the economy was starting to improve.

b. Salem Trust

Ms. Skinner, representing Salem Trust, updated the Board on systems transitions. The first transition was the benefit payment system. They were doing a death search on a quarterly basis and now they are going to do them on a monthly basis.

Ms. Skinner reported that the trust accounting system's conversion is set for May 31, 2013. After May 31, the statements will look different but will contain the same information.

In reference to the website, Ms. Skinner announced that the current system will no longer exist as of August 31, 2013. Any information anyone wants to keep should be downloaded before August 31, 2013. Ms. Skinner stated that the statements are set up with online access and distributed quarterly and annually. Ms. Skinner asked the Board if they wanted it set up the same way on the new system. Chairman Milner advised Ms. Skinner to keep the statements' setup as it is currently.

c. Christiansen and Dehner

Mr. Dehner, Board Attorney, reported he had prepared an ordinance incorporating new Internal Revenue required provisions for compliance, but Mr. Dehner recommended waiting until the session in Tallahassee on May 2, 2013 takes place because there are bills pending that may require amendments to the plan. The Board agreed to wait until after May 2, 2013.

Mr. Dehner mentioned that after May 2, 2013 they would know what bills passed, and if anything required a special meeting of the Board before the next regular meeting in July, Mr. Dehner would contact Mr. Milner. Mr. Dehner explained several bills to the Board and how they could affect the Board if passed.

Mr. Dehner reminded the Board about filing their Form 1 Financial Disclosures before July 1, 2013.

4. Old Business

No discussion was held.

5. New Business

Mr. Milner stated that he included the Notice of Meetings and that the next meetings would be July 18, 2013 at 10:30 a.m. and October 17, 2013 at 1:30 p.m.

6. Board Comments

There was a comment that there is a Pension Conference in Tallahassee on May 20, 2013 through May 22, 2013.

7. Audience Comments

There were no audience comments.

8. Adjournment

There being no further business to come before the Board, the meeting was adjourned at 9:20 a.m.

Attest:

Rebecca C. Haynes, City Clerk

Phil Milner, Chairman

Minutes approved on: 10/17/13