

FIRE PENSION BOARD

MINUTES

APRIL 21, 2016

8:30 A.M.

CALL TO ORDER

PLEDGE OF ALLEGIANCE

PRESENT:

Ryan Holt, Chairman
Keith Beattie, Member
Michael Terry, Member
Mark Keenan, Secretary (entered the meeting at 8:38 a.m.)

ABSENT:

Bruno Falkenstein, Member

ALSO PRESENT:

Lee Dehner, Christensen & Dehner
Tyler Grumbles, Bogdahn Consulting
Mary Jo Murphy, Deputy City Clerk

1. Changes to the Agenda

Chairman Holt requested to make the following changes to the agenda:

- Continue "Operating Rules and Procedures" under, Item No. 6, Old Business, until the next meeting.
- Chairman Holt informed Attorney Dehner that Mark Keenan's term expired at the end of January 2016. Member Keenan submitted his name, and there were no nominees. Attorney Dehner instructed Chairman Holt that he will maintain his position by acclamation, and that the board, by motion, needed to certify the result. Chairman Holt stated that Mark Keenan's acclamation would be added to the agenda under Item No. 7, New Business.

2. Audience Comments

Chairman Holt asked for audience comments. There were no comments from the audience.

3. Approval of Minutes – January 21, 2016 meeting

Member Terry made a motion to approve the minutes of January 21, 2016. The motion was seconded by Member Beattie and unanimously approved by a voice vote.

4. Payment of Invoices

- * Anchor Capital Advisors LLC
- * Bogdahn Consulting
- * Brown Advisory
- * Christiansen & Dehner
- * Cutwater Management
- * Foster & Foster
- * Salem Trust

Member Beattie made a motion to approve the payment of invoices. The motion was seconded by Member Terry and unanimously approved by a voice vote.

5. Reports

Bogdahn Consulting

Tyler Grumbles, Bogdahn Consultant, reviewed with the Board the following report entitled: "City of St. Pete Beach Firefighters' Retirement System, Investment Performance Review as of March 31, 2016."

Salem Trust

Chairman Holt informed the board that Ms. Skinner, Salem Trust, would not be attending the meeting.

Christiansen & Dehner

Attorney Dehner discussed the following with the Board:

- There was no legislation passed this session.
- Valuation report, SB 534 Compliance, Section 112.664: File with Division of Retirement and publish on the City website.
- 60 T report: Publish on the City website.
- SB 172: An agreement needs to be reached on how the State money is going to be used; depending on negotiations, may need an ordinance for implementing; amend into the ordinance a provision for a share plan; and if a share plan is adopted, when and if it's ever funded, amend in the administrative provisions.
- Annual reminder to the board members to file their financial disclosure forms: Statement of Financial Interests, Form 1, 2015

6. Old Business

- Operating Rules and Procedures

The board decided to place the item of "Operating Rules and Procedures" on the agenda for the next Fire Pension Board meeting.

Member Terry spoke in regard to the Operating Rules and Procedures and the following Rules:

- Rule 1, 1.9, Education Requirements -- In order to accommodate trustees in meeting the educational requirement, Attorney Dehner stated there are local mini seminars in the area and plans are notified and invited. Attorney Dehner also suggested that the City of St. Pete Beach host a mini seminar once every two years.
- Rule 10, Proxy Voting – Chairman Holt will follow up with Lynn Skinner to verify that records of all proxy votes are being maintained and available to the Trustees or any agents acting in their behalf.

7. New Business

- Mutual consent and negotiation discussions

Chairman Holt reported that there have been three meetings in negotiations between the IAFF, International Association of Fire Fighters, and the City. Proposals were made, and the City decided to hire an actuary. The fourth meeting will be sometime in mid-May 2016. There was a change of the title Local 2966 to Local 4966.

- Mark Keenan, acclamation

Chairman Holt informed the board that Mark Keenan was nominated and ran unopposed. Chairman Holt further stated that by acclamation Mark Keenan will maintain his position if approved by the board.

Member Terry made a motion to certify the election results that Mark Keenan will maintain his position by acclamation. The motion was seconded by Member Beattie and unanimously approved by a voice vote.

- Election of Chair and Secretary positions

Chairman Holt asked for motions to nominate and then called for the vote.

Member Beattie made a motion to nominate Ryan Holt as Chairman and Mark Keenan as Secretary. The motion was seconded by Member Holt and unanimously approved by a voice vote.

- Expenses for FY ending September 30, 2016

Member Beattie made a motion to accept the expense report presented. The motion was seconded by Member Terry and unanimously approved by a voice vote.

- Budget for FY ending September 30, 2016

Member Terry made a motion to approve the proposed budget. The motion was seconded by Member Beattie and unanimously approved by a voice vote.

Attorney Dehner commented that the expense report and the proposed budget needed to be filed with the City Commission, through the City Clerk, and the Division of Retirement.

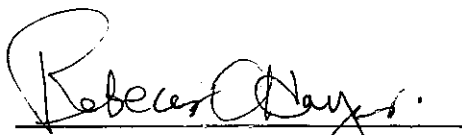
Member Beattie stated there was a Firefighters' Pension Trustees' School meeting on May 16, 17 and 18.

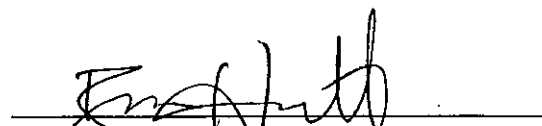
Chairman Holt asked to review the process for reimbursement of traveling and attending meetings. Attorney Dehner advised the board that the procedure is covered in the Operating Rules and Procedures, Rule 1, 1.6, Per Diem and Reimbursement. Attorney Dehner added that members are reimbursed in accordance with the City's policies. Member Terry added that the document states that the policies of the City are "Attached hereto as Exhibit A," and the exhibit is not attached. Member Beattie suggested obtaining the appropriate forms from the City and attaching it to the Operating Rules and Procedures.

8. Adjournment

There being no further business to come before the Board, the meeting was adjourned at 9:27 a.m.

Attest:


Rebecca C. Haynes, City Clerk


Ryan Holt, Chairman

Minutes approved on: 7/21/16