FIRE PENSION BOARD

MINUTES

JULY 21, 2016

10:30 A.M.

CALL TO ORDER

PLEDGE OF ALLEGIANCE

PRESENT:

Ryan Holt, Chairman
Bruno Falkenstein, Member
Michael Terry, Member

ABSENT:

Keith Beattie, Member
Mark Keenan, Secretary

ALSO PRESENT:

Lee Dehner, Christensen & Dehner
Tyler Grumbles, Bogdahn Consulting
Lynn Skinner, Salem Trust
Mary Jo Murphy, Deputy City Clerk

1. Changes to the Agenda

There were no changes to the agenda.

2. Audience Comments

There were no audience comments.

3. Approval of Minutes – April 21, 2016 meeting

Member Terry made a motion to approve the minutes of April 21, 2016. The motion was seconded by Member Falkenstein and unanimously approved by a voice vote.

4. Payment of Invoices

Member Falkenstein made a motion to approve the Payment of Invoices under Section 4. The motion was seconded by Member Terry and unanimously approved by a voice vote.

5. Reports

Bogdahn Consulting

Tyler Grumbles, Bogdahn Consultant, reviewed with the Board the following report entitled: "City of St. Pete Beach Firefighters' Retirement System, Investment Performance Review as of June 30, 2016," reviewed a fee increase for the annual retainer from $15,200 to $18,000 and gave a presentation to the board.

Member Terry made a motion to accept the fee change with a 3-year guarantee not to increase and effective October 1, 2016. The motion was seconded by Chairman Holt and unanimously approved by a voice vote.

Salem Trust

Lynn Skinner, Salem Trust, gave a presentation to the board.

Member Falkenstein made a motion that the board go with the treasury fund with the understanding that every six months the board will see a comparison. The motion was seconded by Member Terry and unanimously approved by a voice vote.

Christiansen & Dehner

Attorney Dehner gave a report to the board.

Member Falkenstein made a motion to adopt the budget for Fiscal Year 16/17 in the amount of $116,500.00. The motion was seconded by Chairman Holt and unanimously approved by a voice vote.

6. Old Business

- Operating Rules and Procedures

The board decided to place the item of "Operating Rules and Procedures" on the agenda for the next Fire Pension Board meeting on 10/20/16.

7. New Business

- Mutual consent and negotiation discussions

Member Falkenstein made a motion to have a full experience study performed not to exceed $5,000.00. The motion was seconded by Member Terry and unanimously approved by a voice vote.

8. Adjournment

There being no further business to come before the Board, the meeting was adjourned at 11:57 a.m.

Attest:

Rebecca C. Haynes, City Clerk

Ryan Holt, Chairman

Minutes approved on: 10/20/16