

FIRE PENSION BOARD
MINUTES – SPECIAL MEETING
DECEMBER 15, 2016
2:00 P.M.

CALL TO ORDER

PLEDGE OF ALLEGIANCE

PRESENT:

Ryan Holt, Chairman
Mark Keenan, Secretary
Keith Beattie, Member
Michael Terry, Member

ABSENT:

Bruno Falkenstein, Member

ALSO PRESENT:

Lee Dehner, Christensen & Dehner
Patrick Donlan, Foster & Foster
Mary Jo Murphy, Deputy City Clerk

1. Changes to the Agenda

Chairman Holt stated that the agenda would be reviewed with No. 4, "Review of Policies and Procedures," first and then No. 3, the "Experience Study, Foster & Foster."

2. Audience Comments

There were no audience comments.

4. Review of Policies and Procedures

Chairman Holt stated that the form entitled "City of St. Pete Beach Travel Expense Form" was requested by Member Terry to be added to the Operating Rules and Procedures.

There was board discussion with Attorney Dehner in regard to the Operating Rules and Procedures.

Attorney Dehner suggested that the Fire Pension Board members consider appointing a Records Management Liaison Officer, which does not have to be a member of the board, and adopting a records retention schedule, which would be GS1-SL.

Member Beattie made a motion to adopt the Operating Rules and Procedures with the changes that were discussed, adopting the City's Travel Expense Form to be used by the board. The motion was seconded by Member Terry and unanimously approved by a voice vote (4 yeses).

3. Experience Study – Foster & Foster

Patrick Donlan, Foster & Foster, submitted and reviewed a report entitled "City of St. Pete Beach, Municipal Firefighters' Pension Trust Fund, Actuarial Experience Study" with the board.

After the close of Mr. Donlan's presentation, Chairman Holt opened board discussion.

Chairman Holt commented that the board needed to be prepared to make decisions in regard to the following items:

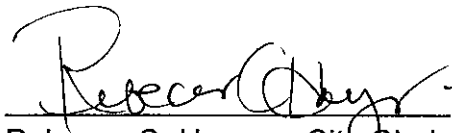
- investment assumption
- salary scale
- mortality table
- retirement
- withdrawal

Mr. Donlan agreed to send Tyler Grumbles, with Bogdahn Consulting, an email or call in regard to the Fire Pension Board setting the assumption in January 2017.

5. Adjournment

There being no further business to come before the Board, the meeting was adjourned at 2:51 pm.

Attest:


Rebecca C. Haynes, City Clerk


Mark Keenan, Secretary

Minutes approved on: 4/20/17