FIRE PENSION BOARD

MINUTES

SEPTEMBER 20, 2017

9:30 A.M.

CALL TO ORDER

PLEDGE OF ALLEGIANCE

PRESENT:

Ryan Holt, Chairman
Mark Keenan, Secretary
Keith Beattie, Member
Bruno Falkenstein, Member

ABSENT:

Michael Terry, Member

ALSO PRESENT:

Rebecca Haynes, City Clerk
Vince Tenaglia, Administrative Services Director
Lee Dehner, Christansen & Dehner

1. Changes to the Agenda

Mr. Tenaglia, Administrative Services Director, requested to add the following item to the agenda:

- FINRA, Financial Industry Regulatory Authority, requirements update

Chairman Holt requested to add the following item to the agenda:

- During Agenda Item 3, "Adoption of the F/Y 2017-2018 Budget," add a separate line item for Disability Processing to the FY 2018 budget in the amount of $8,000.00.

  Member Falkenstein made a motion to change the agenda by adding $8,000 for Disability Processing and the FINRA requirements. The motion was seconded by Member Beattie and unanimously approved by a voice vote, (4 yeses – 0 nos).

2. Audience Comments

There were no audience comments.

Mr. Tenaglia gave an update in regard to the new FINRA requirements as follows:

- recommended to the consultant to provide the documents to Insight Investment
- paperwork is required to be submitted by 9/30/17
- an amendment should be presented from Insight Investment acknowledging the new requirements
- the board will need to approve the amendment from Insight Investment

Chairman Holt will add the FINRA requirements as an agenda item on the October 19, 2017 agenda and will communicate with the consultant to be prepared.

3. Adoption of the FY 2017-2018 Budget

In regard to the budget, Chairman Holt commented about the following topics:

- Add a separate line item for Disability Processing to the FY 2018 budget in the amount of $8,000.00.
- The Total Expenses will increase to $124,500.00.
- The budget needs to be approved by the board.

Chairman Holt asked for board discussion. There was no board discussion.

Attorney Dehner asked for a motion.

Member Falkenstein made a motion to accept the budget as presented, $124,500.00 for the budget period ending 9-30-2018. The motion was seconded by Member Beattie and unanimously approved by a voice vote, (4 yeses – 0 nos).

4. Additional business

Chairman Holt asked for any board business. The following topics were discussed:

- Review of Operating Rules and Procedures: 12-15-16, added the current "City of St. Pete Beach Travel Expense Form" of the City. Need an updated booklet with the form included.
- The next Fire Pension Board meeting is scheduled for 10/19/17 at 8:30 a.m.

5. Adjournment

There being no further business to come before the Board, the meeting was adjourned at 9:43 a.m.

Attest:

Rebecca C. Haynes, City Clerk

Ryan Holt, Chairman

Minutes approved on: 1/18/18