

GENERAL PENSION BOARD

SPECIAL MEETING

MINUTES

May 21, 2012

8:00 a.m.

CALL TO ORDER

PLEDGE OF ALLEGIANCE

ROLL CALL

PRESENT

Bill Schroeder, Chairman
Don Pellegrino, Vice Chairman
Bill Palmer, Member
John Kretzer, Member
Mike Cohen, Member

ALSO PRESENT

Lee Dehner, Attorney
Pamala Prell, Deputy City Clerk, MMC

1. Review of Request for Proposals – Consultant

The members reviewed the following proposals:

- CapTrust Advisors, LLC
- The Bogdahn Group
- Graystone Consulting
- BCA, Institutional Investment Advisor
- LaSalle Street Consulting Group
- Thistle Asset Consulting, Inc.

Member Cohen made a motion to invite The Bogdahn Group for an interview. The motion was seconded by Member Kretzer and denied by a 2 to 3 voice vote, with Member Kretzer and Chairman Schroeder voting yes.

Member Cohen made a motion to invite LaSalle Street Consulting Group for an interview. The motion died for lack of a second.

Member Pellegrino made a motion to invite Greystone Consulting for an interview. The motion was seconded by Member Palmer and unanimously approved by a voice vote.

Member Pellegrino made a motion to invite BCA Institutional Investment Advisors for an interview. The motion was seconded by Member Cohen and unanimously approved by a voice vote.

Chairman Schroeder called for a motion to invite CapTrust Advisors for an interview. No motion was made.

Chairman Schroeder called for a motion to invite Thistle Asset Consulting for an interview. No motion was made.

2. Other Business

The Board agreed to conduct interviews with BCA Institutional Investment Advisory and Greystone Consulting at their July 19, 2012 regular meeting and to begin the interviews at 2:00 p.m., allotting 30 minutes for each interview.

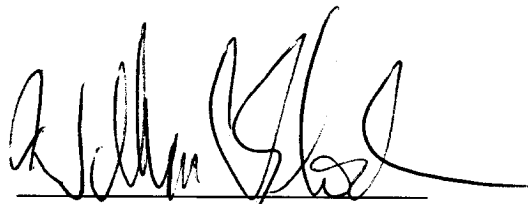
Attorney Lee Dehner advised the Board that they can still consider any of the other firms that responded to the Request for Proposals, and agreed to contact the BCA and CapTrust and schedule the interviews for July 19, 2012.

3. Adjournment

There being no further business to come before the Board, the meeting was adjourned at 8:33 a.m.

Attest:


Rebecca C. Haynes, City Clerk


William Schroeder, Chairman

Minutes approved on: 7-19-12