

GENERAL PENSION BOARD

MINUTES

January 17, 2013

10:30 a.m.

CALL TO ORDER

PLEDGE OF ALLEGIANCE

ROLL CALL

PRESENT

Don Pellegrino, Vice Chairman
Bill Palmer, Member
John Kretzer, Member
Mike Cohen, Member

ABSENT

Bill Schroeder, Chairman (excused)

ALSO PRESENT

Lee Dehner, Attorney
Rebecca Haynes, City Clerk

1. Approval of Minutes

Member Cohen made a motion to approve the minutes of October 18, 2012, as written. The motion was seconded by Member Kretzer and unanimously approved by a voice vote.

2. Payment of Invoices

Christiansen & Dehner, P.A.	\$ 1,146.32
Anchor Capital Advisors	\$ 1,763.00
Cutwater	\$ 3,148.09
The Bogdahn Group	\$ 3,800.00
Salem Trust	\$ 2,700.00
Foster & Foster	\$11,989.00

Member Cohen made a motion to approve the invoices, as presented. The motion was seconded by Member Palmer and unanimously approved by a voice vote.

3. Reports

Money Managers

No representative was present.

Salem Trust Company

Lynn Skinner, representative from Salem Trust, said there was no news to report.

4. New/Old Business

The term of Vice Chairman Pellegrino ends March 12, 2013. Member Cohen asked if he would remain on the Board. Vice Chairman Pellegrino agreed to remain as a Member of General Pension Board.

Member Cohen made a motion to request the City Commission reappoint Don Pellegrino to another term on the General Pension Board. The motion was seconded by Member Palmer and unanimously approved by a voice vote.

5. New/Members/Return of Contributions Report

There was no report presented.

6. Attorney Report

Attorney Lee Dehner reported it was necessary to write a new Summary Plan Description for the Pension Plan because of the significant changes to the plan. This summary would give an outline of the current provisions for the employees.

7. Audience Comments

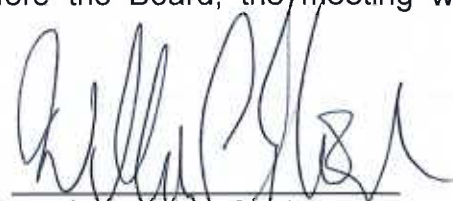
There were no comments from the audience.

8. Adjournment

There being no further business to come before the Board, the meeting was adjourned at 10:53 a.m.

Attest:


Rebecca C. Haynes, City Clerk


Bill Schroeder, Chairman

Minutes approved on: 4-24-2013