



THE SUNSET CAPITAL OF FLORIDA

GENERAL EMPLOYEES PENSION BOARD

CITY OF ST. PETE BEACH

155 Corey Avenue
St. Pete Beach, FL 33706

Thursday, 10/16/2014
1:30 p.m.

Call to Order
Pledge of Allegiance
Roll Call

1. **Changes to the Agenda** – Agenda items to be added, moved or deleted will be addressed at this time. Added items will be assigned agenda items numbers and moved items should remain with the same item numbers. Notation will be made that those items will be taken out of order.

2. **Audience Comments**

3. **Approval of Minutes**

- a. April 17, 2014 - Quarterly Meeting – Chairman signs
- b. July 17, 2014 - Quarterly Meeting – Chairman signs

4. **Payment of Invoices**

Christiansen & Dehner, P.A.	Inv# 25219 07-31-14	\$ 966.92
Anchor Capital Advisors	04-01-14 to 06-30-14	\$ 2,381.66
Salem Trust		\$ 2,700.00
Foster&Foster	Inv# 6457	\$ 1,645.00
Morgan Stanley	07-01-14 to 09-30-14	\$ 3,625.00

5. Reports

Graystone (Morgan Stanley) Consultant – Quarterly Report

Salem Trust Company

6. New/Old Business

7. Attorney Report

8. Adjournment

APPEAL

If a person decides to appeal any decision made at this meeting, he or she will need a record of the proceeding and, for such purpose, may need to ensure that a verbatim record of the meeting is made, which record includes the testimony and evidence upon which the appeal is to be based (F.S. 286.0105). The City does not furnish verbatim transcripts; interested parties should make the necessary arrangements for verbatim transcripts

AMERICANS WITH DISABILITIES ACT

In Accordance with the American with Disabilities Act and F.S. 286.26, persons with disabilities needing special accommodations to participate in this meeting should contact City Hall at (727) 367-2735 no later than four days prior to the meeting for assistance. The public is cordially invited to attend. All agenda material is available for review at City Hall.

Christiansen & Dehner, P. A.

63 Sarasota Center Boulevard
Suite 107
Sarasota, FL 34240-

941-377-2200
Phone

941-377-4848
Fax

July 31, 2014

City of St. Pete Beach General
Employees' Pension Fund
155 Corey Ave.
St. Pete Beach,, FL 33706
ATTN: Bill Palmer

Invoice Number

In Reference To: General Employees' Pension Fund

9117

25219

Professional Services

	Hours	Amount
7/17/2014 Travel Time	0.60	113.70
Preparation and attendance at Board Meeting.	1.30	492.70
7/28/2014 Preparation of revised administrative forms PF-5 and PF-7.	0.40	151.60
For professional services rendered	2.30	\$758.00

Additional Charges :

	Qty	
7/17/2014 Car Expense	1	15.12
Food Expense	1	7.50
Tolls	1	0.63
Total additional charges		\$23.25

Total amount of this bill \$781.25

Previous balance \$1,121.42

Accounts receivable transactions

7/24/2014 Payment - thank you. Check No. 10422 (\$935.75)

Total payments and adjustments (\$935.75)

	<u>Amount</u>
Balance due	<u>\$966.92</u>

** Please note that the "Balance Due" figure at the end of this bill reflects both "Total New Charges - Current Period" and any previous balances due. In most cases, if the previous balance(s) have already been approved for payment but not yet received in our office, you should be paying only the "Total New Charges - for services and/or expenses". Thank you.

**Please indicate account number(s) with payment.
(Please Deduct any payments not reflected in Balance due)**



Anchor Capital Advisors LLC
One Post Office Square
Boston, MA 02109-2103
Tel: (617)338-3800 Fax: (617)426-6871
www.anchorcapital.com

July 1, 2014

Cust: Salem Trust Company
Acct: 3040069573

Palmer, Bill
St. Pete Beach G.E Retirement System
155 Corey Avenue
St. Pete Beach, FL 33706

MANAGEMENT FEE: **City of St. Pete Beach General Employees Retirement System**
3212

For the Period 4/1/2014 through 6/30/2014

6/30/2014 Portfolio Value: \$ 1,270,216.27

Quarterly Fee Based On:

All Assets

\$ 1,270,216 @ 0.75% per annum

\$ 2,381.66

Quarterly Fee:

\$ 2,381.66

Paid by Debit Direct

(\$ 0.00)

Please Remit

\$ 2,381.66

Outstanding Invoices

01/01/14 to 03/31/14

\$ 2,252.30

Grand Total

\$ 4,633.96



FOSTER & FOSTER
ACTUARIES AND CONSULTANTS

Invoice

Phone: (239) 433-5500
Fax: (239) 481-0634
data@foster-foster.com
www.foster-foster.com

Date	Invoice #
10/7/2014	6457

Bill To

City of St. Pete Beach General
Employees' Retirement System
155 Corey Avenue
St. Pete Beach, FL 33706

Terms	Due Date
Net 30	11/6/2014

Description	Amount
Benefit Calculations: KURANT, MCMASTER	400.00
Refund Calculations: KRETZER, MORRIS, MURPHY	150.00
Completion of Fiduciary Insurance Application	75.00
Preparation of DROP account balance schedules: KURANT	60.00
Preparation of Cost-Of-Living Adjustments for 24 retirees, effective October 1, 2014.	960.00

Balance Due \$1,645.00

Thank you for your business!

Please make all checks payable to:
Foster & Foster, Inc.
13420 Parker Commons Blvd, Suite 104
Fort Myers, FL 33912

**Investment Advisory Services
Client Fee Invoice**

**Morgan Stanley
Smith Barney**

**City of St. Pete Beach General
Employees' Pension Plan
ATTN: Bill Palmer
155 Corey Ave.
St. Pete Beach, FL 33706**

Date
October 14, 2014
Billing Period
2014-07-01 thru 2014-09-30

This service fee for the period indicated is due upon receipt of this notice. Please forward your check for this amount to:

**Morgan Stanley Smith Barney
100 N. Tampa St. Ste. 3000
Tampa, FL 33602
Attn: Charlie Mulfinger**

Account Name	Account Number	Amount Due
City of St. Pete Beach General Employees' Pension Plan	745-038963	\$3,625.00

Market Value: Approx. Amount \$11,888,377.86

Morgan Stanley Smith Barney LLC. Member SIPC. Consulting Group and Investment Advisory Services are businesses of Morgan Stanley Smith Barney LLC.