

**Police Pension Meeting
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April 23rd, 2009 @ 10:30am**

**MEETING BROUGHT TO ORDER
PLEDGE OF ALLEGIANCE
ROLL CALL**

ITEM 1 Approval of Minutes

Not Available at this time

**Board Approval Requested.*

ITEM 2 Review/ Approval of Invoices

*Foster and Foster for \$1767.00 dated Jan. 26th, 2009
Dana Investment for \$2,886.94 dated Jan. 29th, 2009
The Bogdahn Group for \$2,550.00 dated Mar. 6th, 2009
Christiansen & Dehner P.A. for \$558.64 dated Feb. 13th, 2009
*invoices attached**

Board Approval Requested

ITEM 3 Salem Trust

**Presentation by representative*

ITEM 4 Bogdahn Consulting

**Presentation by representative*

ITEM 5 Christiansen & Dehner, P.A.

Attorney comments

ITEM 6

List of New Members and Terminated Members

David Scott Detwiler-resigned

Miscellaneous Items:

Appeals

If a person decides to appeal any decision made at this hearing, they will need a record of the proceeding and, for such purpose, may need to ensure that a verbatim record of the proceeding is made, which record includes the testimony and evidence upon which the appeal is to be based. (F.S. 286.0105) The City does not furnish verbatim transcripts; interested parties should make the necessary arrangements for verbatim transcripts.

In accordance with the Americans with Disabilities Act and F.S. 286.26, persons with disabilities needing special accommodations to participate in this proceeding should contact Ed Pickhardt at (727) 363-9243 no later than four (4) days prior to the proceedings for assistance.

POLICE OFFICERS' PENSION BOARD

MINUTES

April 23, 2009

The Meeting was called to order by Chairman, Steve Stewart.

Pledge of Allegiance

Roll Call

PRESENT

Steve Stewart, Chairman
Sean McAuley
Dean Horianopoulos
Bruce Johnson

NOT PRESENT

Suzette Blauvelt

APPROVAL OF MINUTES

The Minutes from the January 29, 2009 Meeting were not available due to staff shortages.

APPROVAL OF INVOICES

A motion was made, seconded and approved by unanimous roll call vote that all invoices listed on the Agenda are to be paid.

SALEM TRUST

Lynn Skinner noticed that there was a change on the Board and she needs new signature forms signed by the new Board members.

Chris Centofanti was receiving statements and they will now be sent to Sean McAuley. Fee advice will also be sent to Officer McAuley.

BOGDAHN CONSULTING

Tim Nash was present and acknowledged that one of the investment managers, Dana Investments, was present and asked the Board if it would be alright if they gave their presentation first. The Board was agreeable to Mr. Nash's suggestion.

DANA INDUSTRIES

Joe Grant from Dana Investments went over the Quarterly Report with the Board.

BOGDAHN CONSULTING (continued)

Jim West of Bogdahn Consulting gave the Quarterly Report. Dana and Rockwell are doing a good job on the Plan.

A Compliance Checklist is now in the back of your book at the request of your attorney.

CHRISTIANSEN & DEHNER, P.A.

Lee Dehner reported on various legislature updates.

House Bill 5 (also known as House Bill 171) is still pending and if it doesn't pass, there is a Federal Bill pending that would delete the proposed transfer of funds from the Plan to the insurance company.

Charles Slavin's proposed amendment to Rules is on the "back burner" due to negative input received and also because he is nearing retirement. This is good news.

On the Federal level, Tax Compliance Amendments are in drafting stage and a determination has not yet been made to file with Internal Revenue Service. Mr. Dehner has received a "survey" from IRS for all of the Plans that he represents, with the expectation that they be completed and returned in 90 days; if not, IRS will contact him.

Financial Disclosure forms are due July 1st. Chris Centofanti filed form 1F when he stepped down from the Board, but didn't file his annual report.

Sean McAuley is required to file his form within 30 days and Bruce Johnson must file his form before July 1st.

Mr. Dehner asked if the Board had certified the election results of Sean McAuley and Bruce Johnson. Having not done so, there was a motion made, seconded and unanimously approved by voice roll call that the election of Seal McAuley and Bruce Johnson as Trustees of the Police Officers' Pension Board be certified.

There was a motion made, seconded and unanimously carried by voice roll call that Sean McAuley serve as Secretary of the Police Officer's Pension Board.

Lee Dehner asked if Suzette Blauvelt was stepping down and the Chairman said he would check it out.

Mr. Dehner advised the Secretary that the fiduciary insurance renewal deadline is approaching and Officer McAuley said he would check it out.

Chairman Steve Stewart announced that Officer David Scott Detwiler resigned.

ADJOURNMENT

There being no further business to come before the Board, the Meeting was adjourned.

Note: These minutes were not signed by the Chairman due to the fact that the minutes were prepared after Chairman Stewart was no longer on the board. Also, the City Clerk Theresa McMaster resigned prior to the minutes being approved.