

POLICE PENSION BOARD

MINUTES

SEPTEMBER 20, 2017

8:30 A.M.

CALL TO ORDER

PLEDGE OF ALLEGIANCE

ROLL CALL

PRESENT:

Bob Rogers, Chairman
Tom Lange, Secretary
Jack Frieder, Member
Robert Micklitsch, Member
Alan Slakis, Member

ALSO PRESENT:

Rebecca Haynes, City Clerk
Vince Tenaglia, Administrative Services Director
Lee Dehner, Christiansen & Dehner

1. Changes to the Agenda

Secretary Lange requested the following change be made to the agenda:

- Item No. 3, amend item to reflect the FY to be 2017-18.

3. Adoption of Fiscal Year 2017-18 budget for the St. Pete Beach Police Pension Board

Attorney Dehner requested the following changes be made to the budget, Attachment "A":

- correct the spelling of Attorney Dehner's name from "Deiner" to Dehner
- correct the Fiscal Year from "2016-17" to 2017-18.

Member Slakis made a motion to approve the Attachment A for the 2017-2018 budget with corrections as stated. The motion was

seconded by Member Micklitsch and unanimously approved by a voice vote, (5 yeases – 0 nos).

4. Any Other Business

There was board discussion in regard to Foster & Foster's invoicing schedule.

Chairman Rogers stated that at the next meeting there will be discussion for the following items:

- change to the assumptions, shortening to a 15-year amortization.
- review of the Operating Rules and Procedures

Mr. Tenaglia gave an update in regard to the new FINRA requirements as follows:

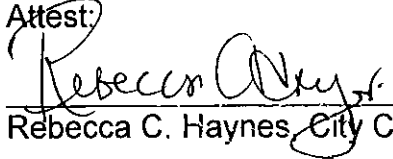
- recommended to the consultant to provide the documents to Insight Investment
- an amendment should be presented from Insight Investment acknowledging the new requirements
- the board will need to approve the amendment from Insight Investment

Secretary Lange stated he would add the FINRA requirements as an agenda item on the October 19, 2017 agenda.

5. Adjournment

There being no further business to come before the Board, the meeting was adjourned at 8:45 a.m.

Attest:


Rebecca C. Haynes, City Clerk


Bob Rogers, Chairman

Minutes approved on: 10/19/2017