

POLICE PENSION BOARD - SPECIAL MEETING

MINUTES

SEPTEMBER 12, 2018

9:00 A.M.

CALL TO ORDER

PLEDGE OF ALLEGIANCE

ROLL CALL

PRESENT:

Bob Rogers, Chairman
Tom Lange, Secretary
Jack Frieder, Member
Robert Micklitsch, Member
Alan Slakis, Member

ALSO PRESENT:

Mary Jo Murphy, Deputy City Clerk
Lee Dehner, Christiansen & Dehner

1. Changes to the Agenda

There were no changes made to the agenda:

2. Audience Comments

There were no audience comments.

3. Approval of Minutes – Regular Meeting of July 31, 2018

Secretary Lange informed the board that on page 4 of the July 31, 2018 Police Pension Board minutes under Salem Trust the word "Fire" was an error and the minutes had been corrected to the word Police.

Member Slakis made a motion to approve the minutes of July 31, 2018 with the corrections that Secretary Lange stated. The motion was seconded by Member Micklitsch and unanimously approved by a voice vote.

4. Adoption of 2018-19 Budget

Chairman Rogers reviewed the budget, Attachment B, with the board.

After board discussion, Chairman Rogers stated he would make the following changes to the budget:

- Change line item entitled "Actuary – Foster & Foster" from \$17,000 to \$27,000
- Add a line item entitled Miscellaneous and insert the amount of \$10,000
- Change line item entitled "total operating exp" from \$50,800 to \$70,800

Attorney Dehner informed Chairman Rogers that the budget needed to be filed with the City by October 1, 2018.

Member Slakis made a motion to approve the 2018-2019 proposed budget as stated by Chairman Rogers with the addition of \$10,000 to Actuary and \$10,000 to Miscellaneous. The motion was seconded by Member Frieder and was unanimously approved by a voice vote.

Attorney Dehner instructed the board that the following actions needed to be completed:

- Expense report for FY ending 2018 will need to be drafted, reviewed, approved and filed by the board with the City and State
- Itemization of all investments needs to be filed with the City by the end of the year, which will be provided by Kerry Richardville with AndCo Consulting as discussed during the July 2018 Police Pension Board meeting

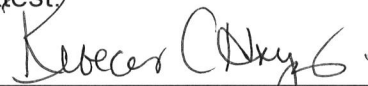
5. Other Business

There was no additional business discussed.

6. Adjournment

There being no further business to come before the Board, the meeting was adjourned at 9:14 a.m.

Attest:


Rebecca C. Haynes, City Clerk


Bob Rogers, Chairman

Minutes approved on: 1/17/19

1/17/19 