



Police Pension Board MEETING

CITY OF ST. PETE BEACH

155 Corey Avenue
St. Pete Beach, FL 33706

Thursday, October 18, 2018
1:30 PM

Call to Order
Pledge of Allegiance
Roll Call

- 1. Changes to the Agenda** – Agenda items to be added, moved or deleted will be addressed at this time. Items added will be assigned agenda item numbers and items that are moved will retain the same item numbers. A notation will be made that those items will be taken out of order.
- 2. Audience Comments** – Comments shall be limited to three minutes per person to issues not on the agenda.
- 3. Approval of Minutes** – [Attachment “A”.] The minutes of the special meeting of September 12th, 2018.

4. Authorization of Payments

- [Attachment “B”] Invoice #26300 from AndCo for services through September, 2018 in the amount of \$3,800.
- [Attachment “C”] Invoice #32685 from Christiansen & Dehner for services through September 30, 2018 in the amount of \$1,803.71. (Previous invoices included for itemization purposes.)

5. Foster & Foster Discussion of continuing services and, if available by the time of the meeting, review of the 2018 Actuarial Valuation Report.

6. Presentations

- AndCo
- Christiansen & Dehner – Attachment “D” is a memorandum concerning possible board meeting dates in 2019.
- Salem Trust (If Present)

7. Correspondence since the last meeting

- [Attachment “E”] is the August 4, 2018 the memorandum sent to Salem Trust by Secretary Lange authorizing payment of the premium for Liability Insurance for the board.
- [Attachment “F”] is a letter from Chairman Rogers dated September 17, 2018 to city Finance Director Vincent Tenaglia concerning the pension plan investment experience and budget.
- [Attachment “G”] is a letter from Chairman Rogers dated September 17, 2018 to Chief Keith Brinkman at the Bureau of Local Retirement transmitting the board’s FY 2018/19 Budget.
- [Attachment “H”] is a copy of the letter from state Benefits Administrator Steve Bardin dated September 24, 2018 to Mayor Alan Johnson transmitting the payment of \$97,990.29 in 2017 Premium Tax Distribution to the city in the interest of the pension plan.
- [Attachment “I”] is an undated memorandum from state Benefits Administrator Steve Bardin outlining premium tax distribution trends and the costs recovered by the state prior to distribution.
- [Attachment “J”] is a Certificate of Liability Insurance for Salem Trust Company.
- [Attachment “K”] is a Certificate of Liability Insurance for SunTrust Banks.

8. Other Old Business

9. New Business

10. Adjournment

APPEAL

APPEAL: Florida Statutes 286.0105 Notices of meetings and hearings must advise that a record is required to appeal. Each board, commission, or agency of this state or of any political subdivision thereof shall include in the notice of any meeting or hearing, if notice of the meeting or hearing is required, of such board, commission, or agency, conspicuously on such notice, the advice that, if a person decides to appeal any decision made by the board, agency, or commission with respect to any matter considered at such meeting or hearing, he or she will need a record of the proceedings, and that, for such purpose, he or she may need to ensure that a verbatim record of the proceedings is made, which record includes the testimony and evidence upon which the appeal is to be based.

AMERICANS WITH DISABILITIES ACT: Florida Statutes 286.26. Accessibility of public meetings to the physically handicapped. In accordance with the Americans with Disabilities Act and Florida Statutes, persons needing special accommodations to participate in a meeting should contact City Hall at (727) 367-2735 no later than forty-eight (48) hours prior to the meeting for assistance.

**Electronic media must be submitted a minimum of 24 hours in advance to
cityclerk@stpetebeach.org**

The public is cordially invited to attend.

All agenda material is available for review at City Hall.

POLICE PENSION BOARD - SPECIAL MEETING

MINUTES

SEPTEMBER 12, 2018

9:00 A.M.

CALL TO ORDER

PLEDGE OF ALLEGIANCE

ROLL CALL

PRESENT:

Bob Rogers, Chairman
Tom Lange, Secretary
Jack Frieder, Member
Robert Micklitsch, Member
Alan Slakis, Member

ALSO PRESENT:

Mary Jo Murphy, Deputy City Clerk
Lee Dehner, Christiansen & Dehner

1. Changes to the Agenda

There were no changes made to the agenda:

2. Audience Comments

There were no audience comments.

3. Approval of Minutes – Regular Meeting of July 31, 2018

Secretary Lange informed the board that on page 4 of the July 31, 2018 Police Pension Board minutes under Salem Trust the word "Fire" was an error and the minutes had been corrected to the word Police.

Member Slakis made a motion to approve the minutes of July 31, 2018 with the corrections that Secretary Lange stated. The motion was seconded by Member Micklitsch and unanimously approved by a voice vote.

4. Adoption of 2018-19 Budget

Chairman Rogers reviewed the budget, Attachment B, with the board.

After board discussion, Chairman Rogers stated he would make the following changes to the budget:

- Change line item entitled "Actuary – Foster & Foster" from \$17,000 to \$27,000
- Add a line item entitled Miscellaneous and insert the amount of \$10,000
- Change line item entitled "total operating exp" from \$50,800 to \$70,800

Attorney Dehner informed Chairman Rogers that the budget needed to be filed with the City by October 1, 2018.

Member Slakis made a motion to approve the 2018-2019 proposed budget as stated by Chairman Rogers with the addition of \$10,000 to Actuary and \$10,000 to Miscellaneous. The motion was seconded by Member Frieder and was unanimously approved by a voice vote.

Attorney Dehner instructed the board that the following actions needed to be completed:

- Expense report for FY ending 2018 will need to be drafted, reviewed, approved and filed by the board with the City and State
- Itemization of all investments needs to be filed with the City by the end of the year, which will be provided by Kerry Richardville with AndCo Consulting as discussed during the July 2018 Police Pension Board meeting

5. Other Business

There was no additional business discussed.

6. Adjournment

There being no further business to come before the Board, the meeting was adjourned at 9:14 a.m.

Attest:

Rebecca C. Haynes, City Clerk

Bob Rogers, Chairman

Minutes approved on: _____



Date	Invoice #
9/28/2018	26300

St. Pete Beach Police Officers' Retirement System

Description		Amount
Consulting services and performance evaluation billed quarterly (July, 2018)		1,266.67
Consulting services and performance evaluation billed quarterly (August, 2018)		1,266.67
Consulting services and performance evaluation billed quarterly (September, 2018)		1,266.66
It is our pleasure to provide 100% independent consulting advice ALWAYS putting clients first!		Balance Due \$3,800.00

Christiansen & Dehner, P. A.

63 Sarasota Center Boulevard
Suite 107
Sarasota, FL 34240-

941-377-2200
Phone

941-377-4848
Fax

ATTACHMENT "C"

1/3

September 30, 2018

St. Pete Beach Police Officers' Retirement System
155 Corey Avenue
St. Pete Beach, FL 33706
Thomas Lange

Invoice Number

In Reference To: Police Pension Fund

8926

32685

Professional Services

	<u>Hours</u>	<u>Amount</u>
9/12/2018 Travel Time	1.30	287.30
Preparation and attendance at Board Meeting.	0.90	397.80
For professional services rendered	2.20	\$685.10

Additional Charges :

	<u>Qty</u>	
9/12/2018 Car Expense	1	33.25
Food Expense	1	3.67
Tolls	1	1.50
Total additional charges		\$38.42

Total amount of this bill \$723.52

Previous balance \$1,080.19

Balance due \$1,803.71

** Please note that the "Balance Due" figure at the end of this bill reflects both "Total New Charges - Current Period" and any previous balances due. In most cases, if the previous balance(s) have already been approved for payment but not yet received in our office, you should be paying only the "Total New Charges - for services and/or expenses". Thank you.

Christiansen & Dehner, P. A.

63 Sarasota Center Boulevard
Suite 107
Sarasota, FL 34240-

2/3

941-377-2200
Phone

941-377-4848
Fax

August 31, 2018

St. Pete Beach Police Officers' Retirement System
155 Corey Avenue
St. Pete Beach, FL 33706
Thomas Lange

Invoice Number

In Reference To: Police Pension Fund	8926	32591
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Professional Services

	<u>Hours</u>	<u>Amount</u>
8/29/2018 Review of e-mail correspondence.	0.10	44.20
For professional services rendered	0.10	\$44.20
Previous balance		\$1,993.96
Accounts receivable transactions		
8/14/2018 Payment - thank you. Check No. 37700		(\$957.97)
Total payments and adjustments		(\$957.97)
Balance due		<u>\$1,080.19</u>

** Please note that the "Balance Due" figure at the end of this bill reflects both "Total New Charges - Current Period" and any previous balances due. In most cases, if the previous balance(s) have already been approved for payment but not yet received in our office, you should be paying only the "Total New Charges - for services and/or expenses". Thank you.

**Please indicate account number(s) with payment.
(Please Deduct any payments not reflected in Balance due)**

Christiansen & Dehner, P. A.

63 Sarasota Center Boulevard
Suite 107
Sarasota, FL 34240-

3/3

941-377-2200
Phone

941-377-4848
Fax

July 31, 2018

St. Pete Beach Police Officers' Retirement System
155 Corey Avenue
St. Pete Beach, FL 33706
Thomas Lange

Invoice Number

In Reference To: Police Pension Fund

8926

32474

Professional Services

	<u>Hours</u>	<u>Amount</u>
7/19/2018 Telephone conference with B. Rogers.	0.10	44.20
7/31/2018 Travel Time	0.80	176.80
Preparation and attendance at Board Meeting.	1.80	795.60
For professional services rendered	2.70	\$1,016.60

Additional Charges :

	<u>Qty</u>	
7/31/2018 Car Expense	1	14.72
Food Expense	1	3.67
Tolls	1	1.00
Total additional charges		\$19.39

Total amount of this bill	\$1,035.99
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Previous balance	\$957.97
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Balance due	\$1,993.96
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** Please note that the "Balance Due" figure at the end of this bill reflects both "Total New Charges - Current Period" and any previous balances due. In most cases, if the previous balance(s) have already been approved for payment but not yet received in our office, you should be paying only the "Total New Charges - for services and/or expenses". Thank you.

Law Offices

Christiansen & Dehner, P.A.

63 Sarasota Center Blvd. Suite 107 Sarasota, Florida 34240 • 941-377-2200 • Fax 941-377-4848

MEMORANDUM

TO: City of St. Pete Beach Police Officers' Retirement System
FROM: Kristin Hill
RE: Proposed 2019 Meeting Dates
DATE: September 4, 2018

Listed below are the proposed 2019 meeting dates based on the previous year's schedules. Should they meet with the Board's approval, please let us know and we will put them on our calendar. Should there be any discrepancies with any of the dates and/or times, please do not hesitate to contact Kristin at the office, via phone at 941-377-2200 or E-Mail at kristin@cdpension.com, and we will do the best we can to comply with your requests.

ALL MEETINGS WILL BE HELD AT TIME PROVIDED BY THE CITY:

January 17, 2019
April 18, 2019
July 18, 2019
October 17, 2019

Thank you.

Payment Authorization

St. Pete Beach Police Pension Fund

TO: Lynn Skinner, Salem Trust
FROM: Thomas Lange, Board Secretary
DATE: August 4, 2018
SUBJECT: Payment of Liability Insurance Premium

As authorized by the St. Pete Beach Police Pension Board at the regular meeting of July 31, 2018,
Please issue payment to

United Members Insurance Company
6826 Linebaugh Avenue
Tampa FL 33625

in the amount of \$3,737, to renew the fiduciary liability insurance for the board. As you recall from the meeting, this authorization is made without a customary invoice to prevent any delay that might result in a lapse of coverage. Chairman Rogers will request the carrier to issue an invoice for any outstanding amount that may be outstanding when calculations are complete.

Thank you.



Thomas Lange

Tom Henge

ATTACHMENT "F"

1/3

Mr. Vince Tenaglia, Finance Director
St. Pete Beach, FL 33706

Dear Mr. Tenaglia,

My Board is required by law to notify the governing body the assets the Pension Board is invested in. Attached is the latest report from our financial consultant.

Please note that the nine month progress with the investments has a beginning balance on October 1, 2017 is \$11,218,353 vs a balance of \$11,017,443 on June 30, 2018 while paying out expense and benefit distributions of \$987,225 during that period.

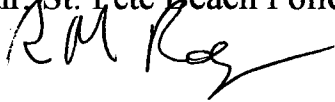
While not required, I have included the expense budget for the Pension Plan which the plan is required to provide for Tallahassee.

Thank you for your support.

Yours Very Truly,

Robert Miller Rogers, 6th

Chair, St. Pete Beach Police Pension Board

 9/17/2018

CC: Mr. Alan Johnson, Mayor

2/3

St. Pete Beach Police Officers' Retirement System
Executive Summary
As of June 30, 2018

Asset Allocation & Performance

	Allocation		Performance(%)			
	\$M	%	QTD	FYTD	Inception	Inception Date
Total Fund (Gross)	11.0	100	1.2 (49)	4.1 (75)	6.6 (23)	01/01/2007
Total Fund Policy			1.3 (48)	4.0 (76)	5.8 (71)	
Equity	6.4	58	2.5	8.3	7.3	01/01/2007
Vanguard Total Stock (VITSX - 4 bps)	5.1	46	3.9 (30)	9.8 (38)	13.8 (23)	03/01/2012
Russell 3000 Index			3.9 (30)	9.8 (39)	13.8 (22)	
EuroPacific (RERGX - 49 bps)	1.3	12	-2.8 (70)	2.3 (10)	7.5 (1)	02/01/2015
MSCI AC World ex USA			-2.4 (62)	1.4 (20)	6.2 (5)	
Fixed Income	4.5	41	-0.5	-2.0	4.7	01/01/2007
Dodge & Cox (DODIX - 43bps)	2.0	18	-0.3 (63)	N/A	-0.3 (63)	04/01/2018
Blmbg. Barc. U.S. Aggregate Index			-0.2 (30)	-1.2 (33)	-0.2 (30)	
Metropolitan West (MWTIX - 44bps)	2.0	18	-0.1 (20)	N/A	-0.1 (20)	04/01/2018
Blmbg. Barc. U.S. Aggregate Index			-0.2 (30)	-1.2 (33)	-0.2 (30)	
Templeton Global (FBNRX - 51 bps)	0.5	5	-2.5 (53)	-2.9 (93)	2.4 (32)	07/01/2011
FTSE World Government Bond Index			-3.4 (65)	0.1 (17)	0.5 (79)	
Receipt & Disbursement	0.1	1	0.3	0.9	1.7	01/01/2006

Financial Reconciliation Quarter to Date

	Market Value 04/01/2018	Net Transfers	Contributions	Distributions	Management Fees	Other Expenses	Income	Apprec./ Deprec.	Market Value 06/30/2018
Total Fund	11,208,530	-	264	-311,936	-	-16,218	94,039	42,765	11,017,443

Financial Reconciliation Fiscal Year to Date

	Market Value 10/01/2017	Net Transfers	Contributions	Distributions	Management Fees	Other Expenses	Income	Apprec./ Deprec.	Market Value 06/30/2018
Total Fund	11,218,353	-	327,950	-935,809	-6,603	-44,813	264,689	193,675	11,017,443

St Pete Beach Plan Operating expenses

2018-2019

Actuary - Foster & Foster	\$	27,000
Trust services - Salem	\$	11,500
Attorney - L Dehner	\$	6,800
Consultant - AndCO (formerly Bogdahn)	\$	15,500
Miscellaneous Expense	\$	10,000

Total Operating Expense

\$	70,800
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Tom Lase

ATTACHMENT "G"

1/2

Mr. Keith Brinkman, Bureau Chief
Bureau of Local Retirement Systems
PO Box 9000
Tallahassee, FL 32399-1560

Dear Mr. Brinkman,

Please find attached the 2018-2019 Budget for the St. Pete Beach Police Pension Plan. The budget was approved by unanimous vote at our September, 2018 Board meeting.

Yours very truly,

A handwritten signature in black ink, appearing to read "RM Rogers", with a long horizontal flourish extending to the right.

Robert Miller Rogers 6th
St Pete Beach Police Pension Board
September 17, 2018

St Pete Beach Plan Operating expenses

2018-2019

Actuary - Foster & Foster	\$	27,000
Trust services - Salem	\$	11,500
Attorney - L Dehner	\$	6,800
Consultant - AndCO (formerly Bogdahn)	\$	15,500
Miscellaneous Expense	\$	10,000

Total Operating Expense

\$	70,800
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FLORIDA DEPARTMENT OF MANAGEMENT SERVICES

retirement
We serve those who serve Florida

Bureau Local Retirement Systems
Municipal Police Officers' & Firefighters' Trust Funds' Office
P.O. Box 3010
Tallahassee, FL 32315-3010
Tel: 850-922-0667 | Fax: 850-921-2161 | Toll-Free: 877-738-6737

Rick Scott, Governor

Erin Rock, Secretary

September 24, 2018

The Honorable Alan Johnson, Mayor
City of St. Pete Beach
155 Corey Ave.
St. Pete Beach, FL 33706-1839

Re: **2017 Premium Tax Distribution**
St. Pete Beach Police Officers' Retirement Trust Fund

Dear Mayor Johnson:

The enclosed state warrant in the amount of \$97,990.29 constitutes the revenue due your city under Chapter 185, Florida Statutes, for calendar year 2017. This warrant is to be deposited into the appropriate Police Officers' Retirement Trust Fund immediately, and under no circumstances more than five days after receipt as provided in §185.11, Florida Statutes.

Please acknowledge your receipt and deposit of this revenue by signing this letter and sending a copy to our office at the following address:

Municipal Police Officers' and Firefighters'
Retirement Trust Funds Office
Division of Retirement
Post Office Box 3010
Tallahassee, Florida 32315-3010

Sincerely,

Steve Bardin
Benefits Administrator
Division of Retirement

Enclosure

(Mayor's Signature)

(Date)

Copy: Chairman, Police Officers' Retirement Fund ✓



FLORIDA DEPARTMENT OF MANAGEMENT SERVICES

retirement

We serve those who serve Florida

Bureau Local Retirement Systems
Municipal Police Officers' & Firefighters' Trust Funds' Office
P.O. Box 3010
Tallahassee, FL 32315-3010
Tel: 850-922-0667 | Fax: 850-921-2161 | Toll-Free: 877-738-6737

Rick Scott, Governor

Erin Rock, Secretary

To: Mayor/Fire Commissioner, Addressed Plan

From: Stephen M. Bardin, CGB, FCCM - Benefits Administrator
Municipal Police Officers' & Firefighters' Retirement Fund

Re: Significant variations and special calculations for the 2017 premium taxes

The gross amount of the 2017 taxes for the Firefighters' Pension Trust Funds is \$90,670,262.79, representing an overall **increase** of 1.08%, and for the Police Officers' Retirement Trust Funds is \$89,000,945.86, representing an overall **increase** of 7.77%, as compared to the amounts reported for 2016.

Significant variations in the premium tax distribution sometimes occur when insurance companies file amended or late returns for prior years. This may have the effect of inflating amounts received in one year and diminishing amounts received in later years as the "correction" is made in a subsequent distribution. If your city or district experienced a significant variation in reported premiums you may wish to request a detailed listing showing each insurance company reporting premiums sold within your corporate or fire district limits as compared to the amount reported last year. Please contact our office to request a copy.

Pursuant to sections 175.1015(4) and 185.085(4), Florida Statutes, the Department of Revenue assessed a fee of \$50,000 per fund, for a total of \$100,000 to pay their expenses in administering the Insurance Premium Tax (IPT) database. This amount was deducted on a pro-rata basis from each city/district.

Pursuant to section 215.20, Florida Statutes, an 8.0% service charge was also assessed, and is payable to the General Revenue Fund.

You may view a copy of the detailed calculations on our website at www.myflorida.com/frs/mpf showing the gross amount reported and the various assessments. Look under "Facts and Figures," scroll down to Premium Tax History, and click on the 2017 Premium Tax Distributions for Fire and Police.

Please note, despite this year's small increase in gross Chapter 175 insurance premium tax collections, overall, the trend has been downward, leading to declines in the Department of Revenue's supplemental fire distribution in recent years. It is possible that the supplemental distribution this October may be smaller than in previous years, if any supplemental distribution is available at all. This determination will be made by the Department of Revenue in late September.

If you have any questions or if this office can be of assistance, please let me know.

cc: Chair, Police Officers' & Firefighters' Retirement Plans



CERTIFICATE OF LIABILITY INSURANCE

9/1/2018

DATE (MM/DD/YYYY)

1/15/2018

THIS CERTIFICATE IS ISSUED AS A MATTER OF INFORMATION ONLY AND CONFERS NO RIGHTS UPON THE CERTIFICATE HOLDER. THIS CERTIFICATE DOES NOT AFFIRMATIVELY OR NEGATIVELY AMEND, EXTEND OR ALTER THE COVERAGE AFFORDED BY THE POLICIES BELOW. THIS CERTIFICATE OF INSURANCE DOES NOT CONSTITUTE A CONTRACT BETWEEN THE ISSUING INSURER(S), AUTHORIZED REPRESENTATIVE OR PRODUCER, AND THE CERTIFICATE HOLDER.

IMPORTANT: If the certificate holder is an ADDITIONAL INSURED, the policy(ies) must have ADDITIONAL INSURED provisions or be endorsed. If SUBROGATION IS WAIVED, subject to the terms and conditions of the policy, certain policies may require an endorsement. A statement on this certificate does not confer rights to the certificate holder in lieu of such endorsement(s).

PRODUCER LOCKTON COMPANIES 500 West Monroe, Suite 3400 CHICAGO IL 60661 (312) 669-6900	CONTACT NAME: PHONE (A/C, No, Ext):		FAX (A/C, No):
	E-MAIL ADDRESS:		
INSURED 1361130 Salem Trust Company 455 Fairway Drive, Suite 103 Deerfield Beach FL 33441	INSURER(S) AFFORDING COVERAGE		NAIC #
	INSURER A :		
	INSURER B :		
	INSURER C :		
	INSURER D :		
	INSURER E :		
INSURER F :			

COVERAGES **CERTIFICATE NUMBER:** 15151843 **REVISION NUMBER:** XXXXXXXX

THIS IS TO CERTIFY THAT THE POLICIES OF INSURANCE LISTED BELOW HAVE BEEN ISSUED TO THE INSURED NAMED ABOVE FOR THE POLICY PERIOD INDICATED. NOTWITHSTANDING ANY REQUIREMENT, TERM OR CONDITION OF ANY CONTRACT OR OTHER DOCUMENT WITH RESPECT TO WHICH THIS CERTIFICATE MAY BE ISSUED OR MAY PERTAIN, THE INSURANCE AFFORDED BY THE POLICIES DESCRIBED HEREIN IS SUBJECT TO ALL THE TERMS, EXCLUSIONS AND CONDITIONS OF SUCH POLICIES. LIMITS SHOWN MAY HAVE BEEN REDUCED BY PAID CLAIMS.

INSR LTR	TYPE OF INSURANCE	ADDL INSD	SUBR WVD	POLICY NUMBER	POLICY EFF (MM/DD/YYYY)	POLICY EXP (MM/DD/YYYY)	LIMITS
	COMMERCIAL GENERAL LIABILITY ☐ CLAIMS-MADE ☐ OCCUR GEN'L AGGREGATE LIMIT APPLIES PER: ☐ POLICY ☐ PRO-JECT ☐ LOC OTHER:			NOT APPLICABLE			EACH OCCURRENCE \$ XXXXXXXX DAMAGE TO RENTED PREMISES (Ea occurrence) \$ XXXXXXXX MED EXP (Any one person) \$ XXXXXXXX PERSONAL & ADV INJURY \$ XXXXXXXX GENERAL AGGREGATE \$ XXXXXXXX PRODUCTS - COMP/OP AGG \$ XXXXXXXX \$
	AUTOMOBILE LIABILITY ☐ ANY AUTO ☐ OWNED AUTOS ONLY ☐ SCHEDULED AUTOS ☐ HIRED AUTOS ONLY ☐ NON-OWNED AUTOS ONLY			NOT APPLICABLE			COMBINED SINGLE LIMIT (Ea accident) \$ XXXXXXXX BODILY INJURY (Per person) \$ XXXXXXXX BODILY INJURY (Per accident) \$ XXXXXXXX PROPERTY DAMAGE (Per accident) \$ XXXXXXXX \$ XXXXXXXX
	UMBRELLA LIAB ☐ OCCUR EXCESS LIAB ☐ CLAIMS-MADE ☐ DED ☐ RETENTION \$			NOT APPLICABLE			EACH OCCURRENCE \$ XXXXXXXX AGGREGATE \$ XXXXXXXX \$ XXXXXXXX
	WORKERS COMPENSATION AND EMPLOYERS' LIABILITY ANY PROPRIETOR/PARTNER/EXECUTIVE OFFICER/MEMBER EXCLUDED? (Mandatory in NH) If yes, describe under DESCRIPTION OF OPERATIONS below	Y / N	N / A	NOT APPLICABLE			PER STATUTE ☐ OTH-ER ☐ E.L. EACH ACCIDENT \$ XXXXXXXX E.L. DISEASE - EA EMPLOYEE \$ XXXXXXXX E.L. DISEASE - POLICY LIMIT \$ XXXXXXXX
A	See Attached for Coverage	N	N	See Attached	9/1/2017	9/1/2018	

DESCRIPTION OF OPERATIONS / LOCATIONS / VEHICLES (ACORD 101, Additional Remarks Schedule, may be attached if more space is required)

CERTIFICATE HOLDER 15151843 Evidence of Insurance	CANCELLATION See Attachment SHOULD ANY OF THE ABOVE DESCRIBED POLICIES BE CANCELLED BEFORE THE EXPIRATION DATE THEREOF, NOTICE WILL BE DELIVERED IN ACCORDANCE WITH THE POLICY PROVISIONS. AUTHORIZED REPRESENTATIVE
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CERTIFICATE OF LIABILITY INSURANCE

DATE (MM/DD/YYYY)
09/28/2018

THIS CERTIFICATE IS ISSUED AS A MATTER OF INFORMATION ONLY AND CONFERS NO RIGHTS UPON THE CERTIFICATE HOLDER. THIS CERTIFICATE DOES NOT AFFIRMATIVELY OR NEGATIVELY AMEND, EXTEND OR ALTER THE COVERAGE AFFORDED BY THE POLICIES BELOW. THIS CERTIFICATE OF INSURANCE DOES NOT CONSTITUTE A CONTRACT BETWEEN THE ISSUING INSURER(S), AUTHORIZED REPRESENTATIVE OR PRODUCER, AND THE CERTIFICATE HOLDER.

IMPORTANT: If the certificate holder is an ADDITIONAL INSURED, the policy(ies) must have ADDITIONAL INSURED provisions or be endorsed. If SUBROGATION IS WAIVED, subject to the terms and conditions of the policy, certain policies may require an endorsement. A statement on this certificate does not confer rights to the certificate holder in lieu of such endorsement(s).

PRODUCER Marsh USA, Inc. Two Alliance Center 3560 Lenox Road, Suite 2400 Atlanta, GA 30326 Attn: Atlanta.CertRequest@marsh.com Fax: 212-948-4321 100614-BANKS-Blend-18-19 2	CONTACT NAME: PHONE (A/C, No, Ext): E-MAIL: ADDRESS: INSURER(S) AFFORDING COVERAGE INSURER A : XL Specialty Insurance Company INSURER B : INSURER C : INSURER D : INSURER E : INSURER F : NAIC # 37885
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COVERAGES **CERTIFICATE NUMBER:** ATL-004199702-38 **REVISION NUMBER:** 5

THIS IS TO CERTIFY THAT THE POLICIES OF INSURANCE LISTED BELOW HAVE BEEN ISSUED TO THE INSURED NAMED ABOVE FOR THE POLICY PERIOD INDICATED. NOTWITHSTANDING ANY REQUIREMENT, TERM OR CONDITION OF ANY CONTRACT OR OTHER DOCUMENT WITH RESPECT TO WHICH THIS CERTIFICATE MAY BE ISSUED OR MAY PERTAIN, THE INSURANCE AFFORDED BY THE POLICIES DESCRIBED HEREIN IS SUBJECT TO ALL THE TERMS, EXCLUSIONS AND CONDITIONS OF SUCH POLICIES. LIMITS SHOWN MAY HAVE BEEN REDUCED BY PAID CLAIMS.

INSR LTR	TYPE OF INSURANCE	ADDL INSD	SUBR WVD	POLICY NUMBER	POLICY EFF (MM/DD/YYYY)	POLICY EXP (MM/DD/YYYY)	LIMITS
	COMMERCIAL GENERAL LIABILITY ☐ CLAIMS-MADE ☐ OCCUR GEN'L AGGREGATE LIMIT APPLIES PER: ☐ POLICY ☐ PRO-JECT ☐ LOC ☐ OTHER						EACH OCCURRENCE \$ DAMAGE TO RENTED PREMISES (Ea occurrence) \$ MED EXP (Any one person) \$ PERSONAL & ADV INJURY \$ GENERAL AGGREGATE \$ PRODUCTS - COMP/OP AGG \$ \$
	AUTOMOBILE LIABILITY ☐ ANY AUTO ☐ OWNED AUTOS ONLY ☐ SCHEDULED AUTOS ☐ HIRED AUTOS ONLY ☐ NON-OWNED AUTOS ONLY						COMBINED SINGLE LIMIT (Ea accident) \$ BODILY INJURY (Per person) \$ BODILY INJURY (Per accident) \$ PROPERTY DAMAGE (Per accident) \$ \$
	UMBRELLA LIAB ☐ OCCUR EXCESS LIAB ☐ CLAIMS-MADE DED ☐ RETENTION \$						EACH OCCURRENCE \$ AGGREGATE \$ \$
	WORKERS COMPENSATION AND EMPLOYERS' LIABILITY ANY PROPRIETOR/PARTNER/EXECUTIVE OFFICER/MEMBER EXCLUDED? (Mandatory in NH) ☒ N If yes, describe under DESCRIPTION OF OPERATIONS below		N/A				PER STATUTE ☐ OTH-ER ☐ E.L. EACH ACCIDENT \$ E.L. DISEASE - EA EMPLOYEE \$ E.L. DISEASE - POLICY LIMIT \$
A	D&O Liab/Bankers Prof/Fid Liab Empl Practices/Fin. Inst. Bond			ELU157801-18	10/01/2018	10/01/2019	Primary Limit 15,000,000

DESCRIPTION OF OPERATIONS / LOCATIONS / VEHICLES (ACORD 101, Additional Remarks Schedule, may be attached if more space is required)

CERTIFICATE HOLDER

CITY OF ST. PETE BEACH POLICE OFFICERS'
RETIREMENT PLAN
155 Corey Avenue
Attn: Chris Centofanti
St. Petersburg, FL 33706

CANCELLATION

SHOULD ANY OF THE ABOVE DESCRIBED POLICIES BE CANCELLED BEFORE THE EXPIRATION DATE THEREOF, NOTICE WILL BE DELIVERED IN ACCORDANCE WITH THE POLICY PROVISIONS.

AUTHORIZED REPRESENTATIVE
of Marsh USA Inc.

Michael Dennis

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