

**FINANCE & BUDGET REVIEW COMMITTEE
SPECIAL MEETING – VIRTUAL
COMPREHENSIVE ANNUAL FINANCIAL REPORT
(CAFR) REVIEW**

MINUTES

MAY 20, 2020

3:00 P.M.

CALL TO ORDER

PLEDGE OF ALLEGIANCE

ROLL CALL

PRESENT:

Mary Hacker, Chair
Rebecca Lyons, Vice Chair
Joanne Melodayo, Member
John Samorajczyk, Member

ALSO PRESENT:

Vince Tenaglia, Assistant City Manager
Ginny Bodkin, Deputy City Clerk

1. Changes to the Agenda

There were no changes to the agenda.

2. Audience Comments

There were no audience comments.

3. Action Items

There were no action items.

4. Discussion Items

a. Comprehensive Annual Financial Report (CAFR)

Vince Tenaglia, Assistant City Manager, provided a summary of the auditor's findings and gave an overview of the report. Committee members asked questions and there were some brief discussions.

Member Samorajczyk moved to accept the Comprehensive Annual Financial Report for Fiscal Year 2019 as presented. The motion was seconded by Member Melodayo and unanimously approved by a voice vote.

Following the CAFR review, the committee set the date of Monday, July 13, 2020 at 10:00 AM for the Budget Review Workshop.

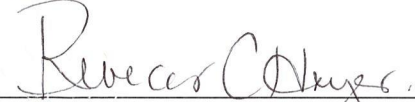
Ginny Keeter-Bodkin, Deputy City Clerk, reported that Commissioner Graus has appointed a new member to the Finance and Budget Review Committee, Justin Hilliard.

The CIP (Capital Improvement Plan) Project Review is scheduled for June 10, 2020 at 10:00 AM. The list of projects will be distributed several days prior to that date. The projected date for the budget to be available is July 8, 2020.

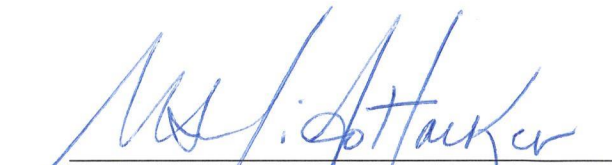
5. Adjournment

There being no further business to come before the Committee, the meeting was adjourned at 3:47 p.m.

Attest:



Rebecca C. Haynes, City Clerk



Mary Hacker, Chairwoman

Minutes approved on: 7/15/2020