



FINANCE AND BUDGET REVIEW COMMITTEE MEETING CITY OF ST. PETE BEACH

155 Corey Avenue
St. Pete Beach, FL 33706

Wednesday, February 3, 2021
3:00 PM

Call to Order
Pledge of Allegiance
Roll Call

REGULAR MEETING

1. Changes to the Agenda
2. Audience Comments - **Comments shall be limited to 3 minutes per person**
3. Action Items
 - a. **Approval of Minutes - 11/04/2020**
 - b. **Fiscal Year 2021 First Quarter Financial Report**
4. Adjournment

APPEAL: In accordance with 286.0105, Florida Statute (Notices of meetings and hearings must advise that a record is required to appeal), if a person decides to appeal any decision made by this committee, board, agency, or commission with respect to any matter considered at this meeting or hearing, he or she will need a record of the proceedings, and that, for such purpose, he or she may need to ensure that a verbatim record of the proceedings is made, which record includes the testimony and evidence upon which the appeal is to be based.

AMERICANS WITH DISABILITIES ACT (ADA): In accordance with the Americans with Disabilities Act and Florida Statutes, if any person with a disability defined by the ADA needs special accommodation to participate in this proceeding, then not later than two business days prior to the proceeding, he or she should contact City Hall at (727) 367-2735.

The public is cordially invited to attend this meeting.
All agenda material is available for review at City Hall or www.stpetebeach.org.

DRAFT FINANCE & BUDGET REVIEW COMMITTEE MEETING MINUTES

November 4, 2020 – 3:00 P.M.

PRESENT: Mary Hacker, Chair
Justin Hilliard, Member
Joanne Melodayo, Member
Jack Samorajczyk, Member

EXCUSED: Rebecca Lyons, Vice Chair

STAFF PRESENT: Vince Tenaglia, Finance Director & Assistant City Manager
Ginny Bodkin, Deputy City Clerk

Chair Hacker called the meeting to order at 3:00 PM.

1. **Changes to the Agenda** - There were no changes to the agenda.

2. **Audience Comments** - There were no audience comments.

3. **Action Items**

a. Approval of Minutes August 5, 2020

Member Melodayo moved to approve the minutes from August 5, 2020 as presented. The motion was seconded by Member Samorajczyk and unanimously approved by a voice vote.

b. Fiscal Year 2020 Fourth Quarter Financial Report

Mr. Tenaglia reviewed the unaudited Budget Status Summary for the fourth quarter of FY2020, speaking briefly about Revenue vs, Expenditures, which were close to anticipated. He reviewed the General Fund Revenue and Expenditures, Enterprise Funds, and Capital Project Status. Mr. Tenaglia explained that these are preliminary year end results; some projects fund balances may be re-appropriated in the FY21 budget. After the audit is officially closed out, a full budget amendment will be brought back to the City Commission to re-appropriate all balances of Capital Projects that remain in pending status as of September 30, 2020. Following a review of the Cash Balance by Fund and Account, Mr. Tenaglia asked for any Committee questions or comments.

Brief discussion followed on Penny for Pinellas and the recently passed amendment which will increase the state's minimum wage to \$15 per hour over a six-year period.

Member Samorajczyk moved and Member Melodayo seconded the acceptance of the Finance and Budget Committee's Fourth Quarter Budget Review as presented. The motion carried with all members in favor.

4. **Adjournment**

Member Samorajczyk moved to adjourn and the Chair closed the meeting at 3:30 PM.

These minutes will be considered for approval at the February 3, 2021 Finance and Budget Review Committee meeting.