

## FINANCE & BUDGET REVIEW COMMITTEE MEETING MINUTES

November 4, 2020 – 3:00 P.M.

**PRESENT:** Mary Hacker, Chair  
Justin Hilliard, Member  
Joanne Melodayo, Member  
Jack Samorajczyk, Member

**EXCUSED:** Rebecca Lyons, Vice Chair

**STAFF PRESENT:** Vince Tenaglia, Finance Director & Assistant City Manager  
Ginny Bodkin, Deputy City Clerk

Chair Hacker called the meeting to order at 3:00 PM.

1. **Changes to the Agenda** - There were no changes to the agenda.

2. **Audience Comments** - There were no audience comments.

3. **Action Items**

a. Approval of Minutes August 5, 2020

**Member Melodayo moved to approve the minutes from August 5, 2020 as presented. The motion was seconded by Member Samorajczyk and unanimously approved by a voice vote.**

b. Fiscal Year 2020 Fourth Quarter Financial Report

Mr. Tenaglia reviewed the unaudited Budget Status Summary for the fourth quarter of FY2020, speaking briefly about Revenue vs, Expenditures, which were close to anticipated. He reviewed the General Fund Revenue and Expenditures, Enterprise Funds, and Capital Project Status. Mr. Tenaglia explained that these are preliminary year end results; some projects fund balances may be re-appropriated in the FY21 budget. After the audit is officially closed out, a full budget amendment will be brought back to the City Commission to re-appropriate all balances of Capital Projects that remain in pending status as of September 30, 2020. Following a review of the Cash Balance by Fund and Account, Mr. Tenaglia asked for any Committee questions or comments.

Brief discussion followed on Penny for Pinellas and the recently passed amendment which will increase the state's minimum wage to \$15 per hour over a six-year period.

**Member Samorajczyk moved and Member Melodayo seconded the acceptance of the Finance and Budget Committee's Fourth Quarter Budget Review as presented. The motion carried with all members in favor.**

4. **Adjournment**

**Member Samorajczyk moved to adjourn and the Chair closed the meeting at 3:30 PM.**

*These minutes were approved at the February 3, 2021 Finance and Budget Review Committee meeting.*