

CITY OF ST. PETE BEACH GENERAL EMPLOYEES' RETIREMENT SYSTEM
PENSION BOARD OF TRUSTEES QUARTERLY MEETING
City Hall, 2nd Floor Conference Room, 155 Corey Avenue, St. Pete Beach, FL 33706
AGENDA
Thursday, July 20, 2023 – 10:30AM

Pursuant to Chapter 286, F.S., if an individual decides to appeal any decision made with respect to any matter considered at a meeting or hearing, that individual will need a record of the proceedings and will need to ensure that a verbatim record of the proceedings is made. In accordance with the Americans with Disabilities Act, persons needing assistance to participate in any of these proceedings should contact the City Hall at (727) 367-2735 prior to the meeting.

I. CALL TO ORDER/PLEDGE OF ALLEGIANCE/ROLL CALL

II. PUBLIC COMMENTS

III. APPROVAL OF MINUTES

1. April 20, 2023, quarterly meeting

IV. NEW BUSINESS

1. Trustee term expiration: Nancy Schultz, Commission appointed (*September 1, 2023*)
2. Proposed 2024 meeting dates

V. REPORTS (ATTORNEY/CONSULTANTS)

1. Salem Trust Company, Lynn Skinner, Fund Custodian
 - a. Pensioner portal
2. Graystone Consulting, David Wheeler, Investment Consultant
 - a. Quarterly report as of June 30, 2023
3. Klausner, Kaufman, Jensen & Levinson, Bonni Jensen, Board Attorney
 - a. Ordinance update
 - b. House Bill 3 memorandum
 - c. Article – *California Man Hid Mother's Death for 3 Decades to Collect Her Benefits*

VI. OLD BUSINESS

VII. CONSENT AGENDA

1. Payment ratification
 - a. Warrants #42 and #43
2. New invoices for payment approval
 - a. None
3. Fund Activity Report for April 14, 2023 – July 13, 2023

VIII. STAFF REPORTS, DISCUSSION, AND ACTION

1. Foster & Foster, Chrissy Stoker, Plan Administrator
 - a. Fiduciary liability policy renewal
 - b. SB534 posting requirements
 - c. Discussion of PF-11s (*Confirmation of Receipt of Retirement Benefits* affidavit)
 - d. Upcoming educational opportunity
 - i. FPPTA Fall Trustees School, October 1-4, 2023, Ponte Vedra Beach, FL

IX. TRUSTEES' REPORTS, DISCUSSION, AND ACTION

X. ADJOURNMENT

NEXT MEETING DATE: October 19, 2023, @ 1:30PM, Quarterly Meeting