



**FINANCE AND BUDGET REVIEW COMMITTEE MEETING
CITY OF ST. PETE BEACH
COMMISSION CHAMBERS**

155 Corey Avenue
St. Pete Beach, FL 33706

Wednesday, November 6, 2024
3:00 PM

Call to Order
Pledge of Allegiance
Roll Call

REGULAR MEETING

1. Approval of the Agenda -

Action Request: Motion to approve the November 6, 2024 agenda.

2. Audience Comments -

Comments shall be limited to 3 minutes for general and agenda item comments. Comment on agenda items will be allowed when that item is called. Please complete and submit a card to the Clerk and clearly state your name and address when called to the podium.

3. Action Items -

a. Approval of Minutes August 7, 2024 Meeting

Request Motion to Approve the minutes.

b. Review and Approval of 2025 Regular Meeting Dates

Request Motion to Approve dates or Approve with changes.

4. Discussion Items -

a. Historical Financial Presentation & FY 2024 Budget Vs Actual Analysis

Historical Financial Presentation, FY 2024 Budget Vs Actual Analysis, and Revenue Loss Discussion

5. Adjournment -

APPEAL: In accordance with 286.0105, Florida Statute (Notices of meetings and hearings must advise that a record is required to appeal), if a person decides to appeal any decision made by this committee, board, agency, or commission with respect to any matter considered at this meeting or hearing, he or she will need a record of the proceedings, and that, for such purpose, he or she may need to ensure that a verbatim record of the proceedings is made, which record includes the testimony and evidence upon which the appeal is to be based.

AMERICANS WITH DISABILITIES ACT (ADA): In accordance with the Americans with Disabilities Act and Florida Statutes, if any person with a disability defined by the ADA needs special accommodation to participate in this proceeding, then not later than two business days prior to the proceeding, he or she should contact City Hall at (727) 367-2735.

**The public is cordially invited to attend this meeting.
All agenda material is available for review at City Hall or www.stpetebeach.org.**

DRAFT FINANCE & BUDGET REVIEW COMMITTEE MEETING MINUTES
August 7, 2024 – 10:00 A.M.

PRESENT: Joanne Melodayo, Chair
Col, Mike Greiger, Member
Tim Polanowski, Member
Jack Samorajczyk, Member

STAFF PRESENT: Al Braithwaite, Finance Director; Frances Robustelli, City Manager (via Zoom); Ginny Bodkin, Deputy City Clerk; Jennifer McMahon, Chief Operating Officer

Chair Melodayo called the meeting to order at 10:00 AM.

1. Approval of the Agenda – There were no changes to the agenda.

Motion: Member Samorajczyk moved, and Member Polanowski seconded to approve the August 7, 2024 agenda as presented; the motion carried unanimously by voice vote.

2. a. Approval of the Minutes – August 2, 2023

Motion: Member Samorajczyk moved, and Member Polanowski seconded to approve the minutes for the August 2, 2023 meeting as presented; the motion.

3. Audience Comments - There were no audience comments.

4. Action Items -

a. CIP Rankings Review

Chair Melodayo explained that Finance Director Al Braithwaite had sent pages for ranking each of the City’s 42 current CIP Projects in advance along with criteria and weighting to do so. He had requested that members evaluate each criterion and rank each with a range of 0 (lowest priority) to 5 (highest priority). Once each factor was ranked, a score was calculated from extending the weighting times the priority ranking for each of the 15 criteria. The total score would be the sum of those figures, and the results, when compared to the scores of the other projects, establishing a ranking for each, and an ultimate recommendation to the Commission once priorities of the entire Committee had been averaged and calculated.

Mr. Braithwaite displayed the results, which are part of the meeting record, sorted highest rank to lowest, and then again with weighting factors included. A discussion on grant funding and expenditures followed. A Grant Manager position was strongly recommended by the Committee.

The Committee reviewed and discussed the ranking totals of each of the projects beginning with the top (highest) ranked to the bottom (lowest) ranked using the weighted results, to determine if any changes needed to be made. Below is the order in which they finalized their recommendations. The Finance Director’s finalized ranking sheet will be made part of the meeting record.

Inflow & Infiltration Repair: All were in favor of this ranking. Sanitary Sewer Cleaning & Televising was discussed in conjunction with this project and the need to move it to second on the priority list.

Sanitary Sewer Cleaning & Televising: All were in favor of this revised ranking.

Fire Station 22: Discussion on Penny for Pinellas and grant funding. **All were in favor of this ranking.**

Seawall Improvements: Discussion of the need to prioritize the 5-foot seawall standard regulation. **All were in favor of this ranking.**

Force Main 1: **All were in favor of this ranking.**

Watershed Mgmt. Master Plan Development: **All were in favor of this ranking.**

Street Rehabilitation Program: Discussion on the priority of this project. The Committee's recommendation to fund this project at \$500K for FY 25 and \$1 Million for FY 26 will be communicated by Mr. Braithwaite to the City Commission. **All were in favor of this ranking.**

Apparatus Replacements: **All were in favor of this ranking.**

Pass-A-Grille Seawall Ph 2 : **All were in favor of this ranking.**

Chief Operating Officer Jennifer McMahon entered the meeting at 11:02 AM. She answered Committee questions and provided information as they ranked.

Belle Vista &

Don Cesar Baffle Box Installations &

Don Cesar Outfall Improvements Ph 2: Discussion on keeping all of the baffle box installations and Outfall as the same priority ranking. **All were in favor of these three projects being ranked the same.**

Don CeSar Boat Ramp: Ms. McMahon updated the Committee on State grant funding for this project. **All were in favor of this ranking.**

Gulf Blvd. Undergrounding Ph. 2: Ms. McMahon provided an update to the Committee on Gulf Blvd. undergrounding, the County, and Penny for Pinellas; there are still \$6 Million in funds available for reimbursement from the County. **All were in favor of this ranking.**

Storm Drainage Improvements: **All were in favor of this ranking.**

Air Release Valve Installation & Rehab: **All were in favor of this ranking.**

Dune Walkovers: **All were in favor of this ranking.**

Pass-A-Grille Check Valves: **All were in favor of this ranking.**

Reclaimed System Repair & Replacement: **All were in favor of this ranking.**

45th Avenue Drainage Improvements: **All were in favor of this ranking.**

80th Avenue Living Shoreline: **All were in favor of this ranking.**

Pig Port Installation: **All were in favor of this ranking.**

Community Center Pool Resurfacing: **All were in favor of this ranking.**

Public Works Roof: **All were in favor of this ranking.**

Playground Equipment Replacement: **All were in favor of this ranking.**

Asset Management: **All were in favor of this ranking.**

Gulf Way Resurfacing: **All were in favor of this ranking.**

Facility Renovations: **All were in favor of this ranking.**

City Hall HVAC: **All were in favor of this ranking.**

Egan Park Improvements: **All were in favor of this ranking.**

Alleyway Maintenance Program: **All were in favor of this ranking.**

Gulf Winds Rehab: **All were in favor of moving this ranking above Boca Ciega Rehab.**

Boca Ciega Rehab: **All were in favor of this ranking.**

Public Works Generator Power & City Hall Generator: More information is needed to make these recommendations; the Committee deferred these items. Ms. McMahon will follow up.

I.T. Innovation Fund: **All were in favor of this ranking.**

Public Works Building Improvements: **All were in favor of this ranking.**

City Hall Generator: All were in favor of this ranking.

Public Works Yard Expansion: All were in favor of this ranking.

Horan Park Docks: All were in favor of this ranking.

The Finance Director's finalized tally will become part of the meeting record.

5. Discussion Items -

a. Fiscal Year ending 9/30/23 ACFR Review and Discussion

Mr. Braithwaite explained that this is the fiscal report for 2023. This is basically an annual audit report and he wanted the Committee to see it. He spoke about staffing changes and related challenges. The increase Public Safety expenditures in the General Fund was discussed. The Committee recommended that the Commission review these completely.

b. Fiscal Year 2024 Third Quarter Financial Report

There was no discussion on this item.

Joe Moholland of 199 21st Avenue thanked the Committee for their work and expressed hope that regularly scheduled meetings will begin again.

6. Adjournment – A date for the next meeting has not yet been determined.

Member Greiger moved, and Member Samorajczyk seconded adjournment at 12:19 PM.

These minutes will be considered for approval at the November 6, 2024 Finance and Budget Review Committee meeting.

Notice of Meetings
Finance & Budget Review Committee
2025

The Finance & Budget Review Committee meets quarterly on the first Wednesday in the Commission Chambers of City Hall, 155 Corey Avenue, St. Pete Beach, Florida.

<u>Meeting Date</u>	<u>Time</u>
February 5, 2025	3:00 p.m.
May 7, 2025	3:00 p.m.
August 6, 2025	3:00 p.m.
November 5, 2025	3:00 p.m.

Meeting to elect the Chair and Vice Chair will be on May 7, 2025, or the soonest meeting thereafter.

Note: Additional meetings will be scheduled during the annual budget process, generally in late June and mid-July.

The Code of Ordinances pertaining to this board can be found at:

https://www.municode.com/library/fl/st._pete_beach/codes/code_of_ordinances?nodeId=PTIICOOR_CH22BOCOCO_ARTIIFIBURECO&showChanges=true



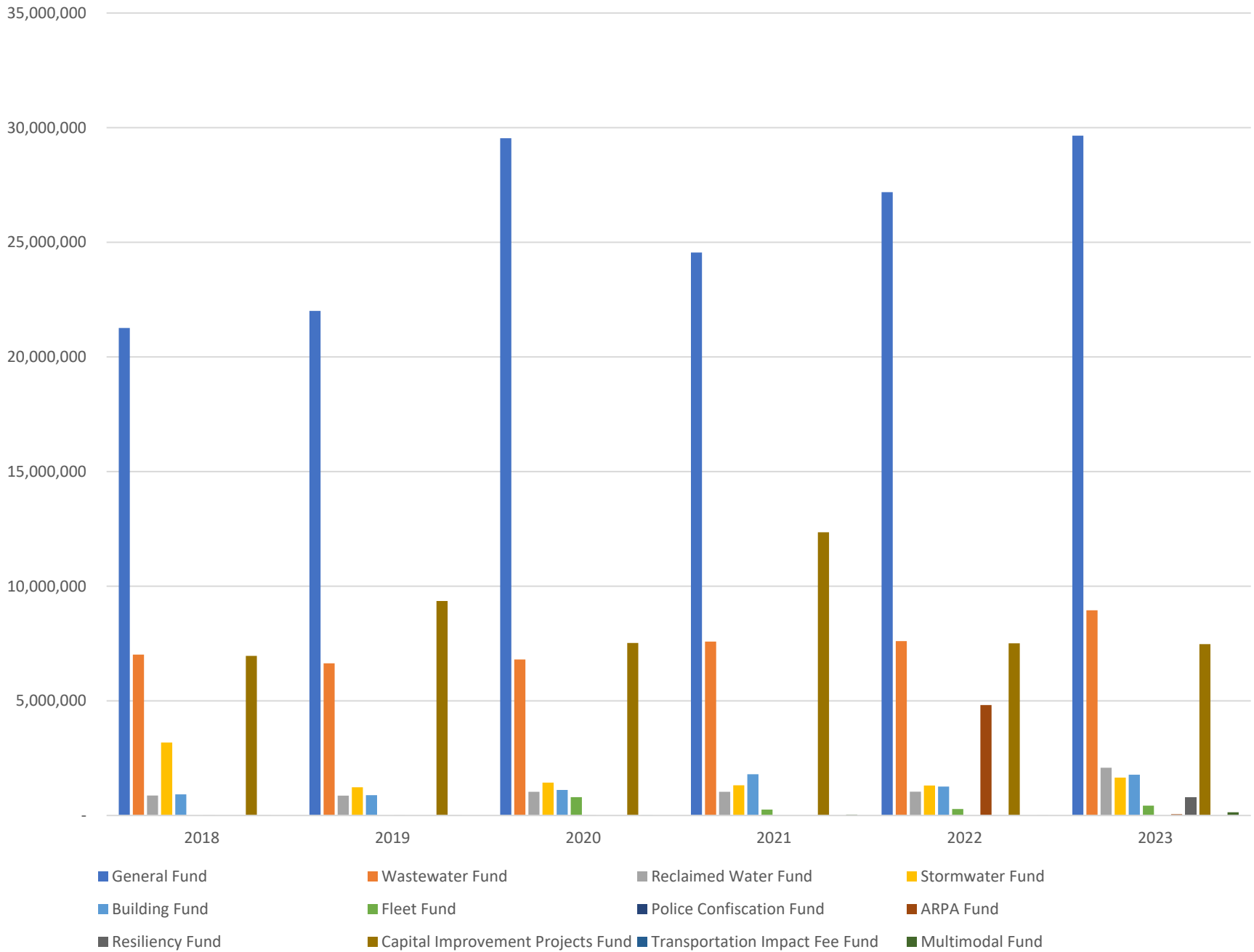
HISTORICAL FINANCIAL PRESENTATION TO FINANCE & BUDGET REVIEW COMMITTEE

November 6, 2024

FINANCIAL OVERVIEW AGENDA

- I. Inflows & Outflows by Fund, Function, Division**
- II. Fund Balance & Net Position Overview**
- III. Cash & Investment Portfolio and Investment Earnings**
- IV. FY 2024 Budget Vs Actual Comparison**
- V. Discussion of Potential Revenue Loss in FY 2025 – Hurricane Helene & Hurricane Milton**
- VI. Reclaimed Water Fund Analysis**
- VII. Q&A**

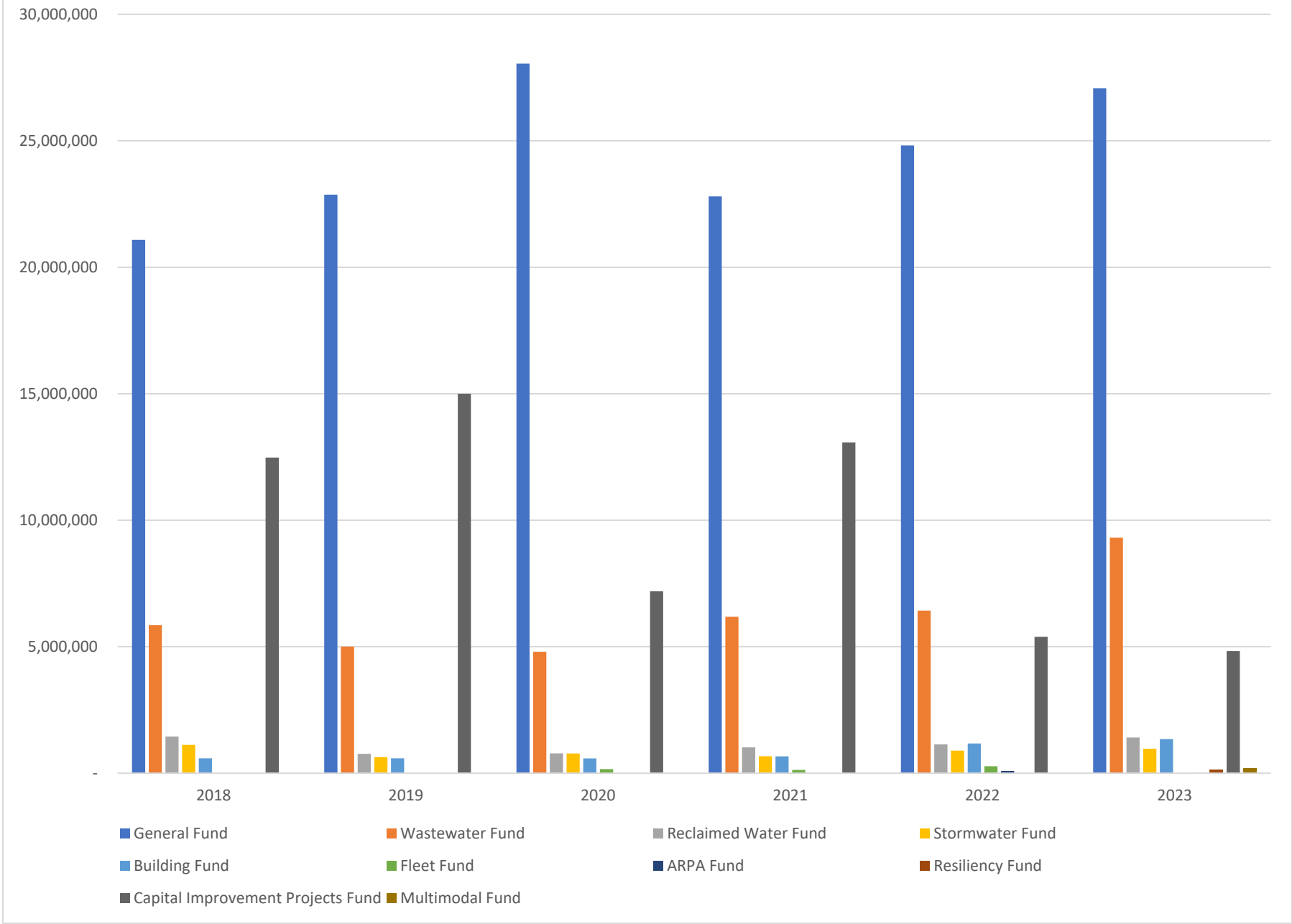
Inflows by Fund - Last 6 Years



MULTI-YEAR TOTAL INFLOWS BY FUND

Fund Name	2018	2019	2020	2021	2022	2023
General Fund	21,263,068	22,007,130	29,537,589	24,552,717	27,186,518	29,648,354
Wastewater Fund	7,015,209	6,638,389	6,803,405	7,583,761	7,604,491	8,950,427
Reclaimed Water Fund	870,739	866,063	1,033,453	1,034,569	1,039,713	2,082,566
Stormwater Fund	3,181,623	1,231,758	1,432,241	1,318,847	1,304,028	1,649,207
Building Fund	919,468	886,489	1,112,879	1,798,111	1,261,925	1,777,558
Fleet Fund	-	-	798,177	255,633	282,440	426,693
Police Confiscation Fund	6	42	38	-	-	-
ARPA Fund	-	-	-	-	4,813,402	54,854
Resiliency Fund	-	-	-	-	-	786,500
Capital Improvement Projects Func	6,959,379	9,353,654	7,521,676	12,350,395	7,507,304	7,473,545
Transportation Impact Fee Fund	225	3,049	5,674	-	-	-
Multimodal Fund	-	-	-	41,109	354	141,593
Total:	\$ 40,209,717	\$ 40,986,574	\$ 48,245,132	\$ 48,935,142	\$ 51,000,175	\$ 52,991,297

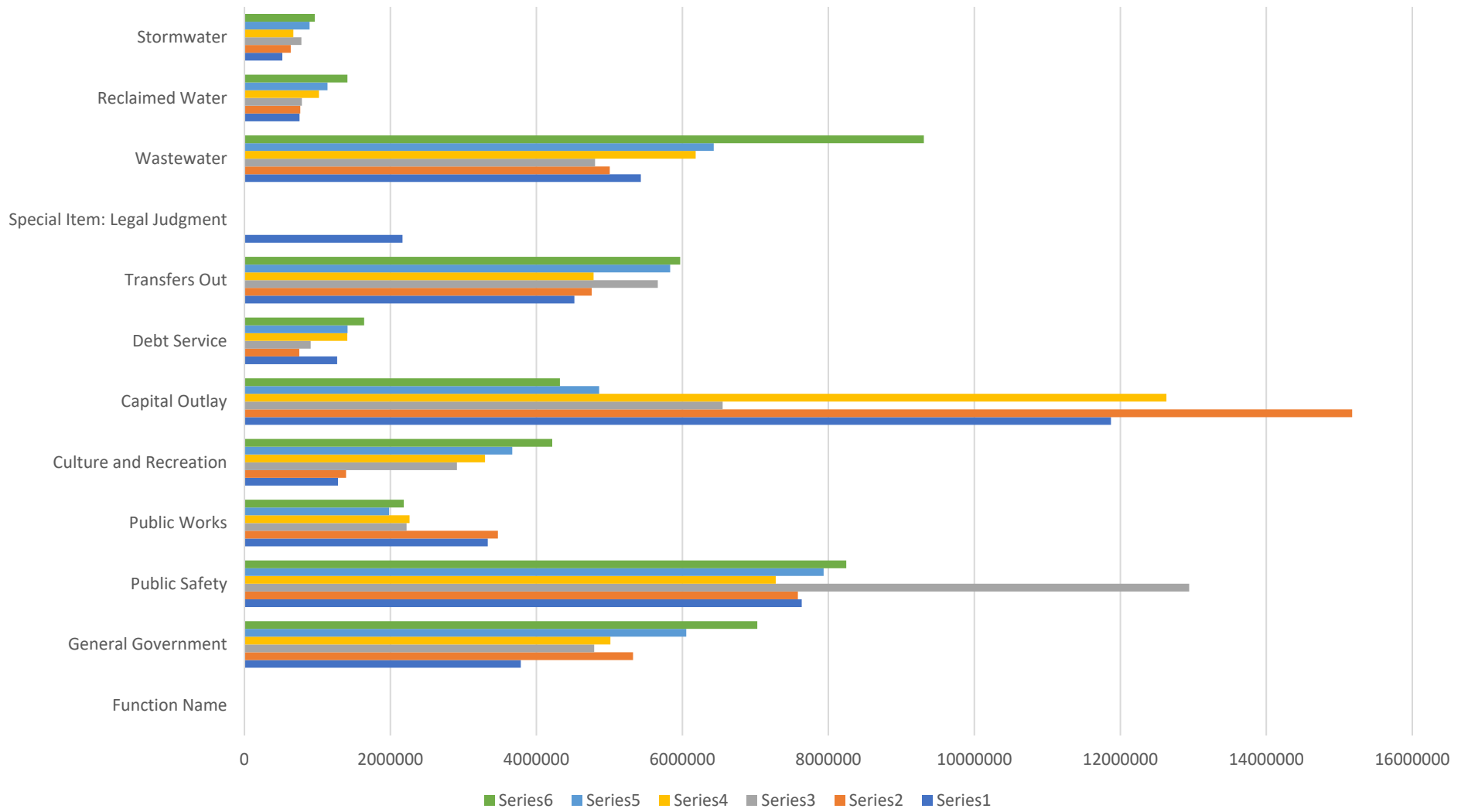
Outflows by Fund - Last 6 Years



MULTI-YEAR TOTAL OUTFLOWS BY FUND

Fund Name	2018	2019	2020	2021	2022	2023
General Fund	21,086,629	22,868,452	28,049,051	22,803,133	24,814,943	27,072,700
Wastewater Fund	5,849,486	5,005,765	4,803,321	6,182,325	6,429,399	9,308,596
Reclaimed Water Fund	1,447,190	764,551	786,299	1,020,562	1,138,263	1,410,788
Stormwater Fund	1,119,746	634,679	779,748	669,953	891,691	964,130
Building Fund	589,227	589,244	584,020	668,348	1,175,594	1,348,133
Fleet Fund	-	-	160,311	129,534	275,023	-
Police Confiscation Fund	-	-	-	-	-	-
ARPA Fund	-	-	-	-	87,197	6,277
Resiliency Fund	-	-	-	-	-	150,332
Capital Improvement Projects Func	12,475,223	14,998,646	7,193,582	13,076,056	5,392,126	4,828,460
Transportation Impact Fee Fund	-	-	-	-	-	-
Multimodal Fund	-	-	-	-	-	193,801
Total:	\$ 42,567,501	\$ 44,861,337	\$ 42,356,332	\$ 44,549,911	\$ 40,204,236	\$ 45,283,217

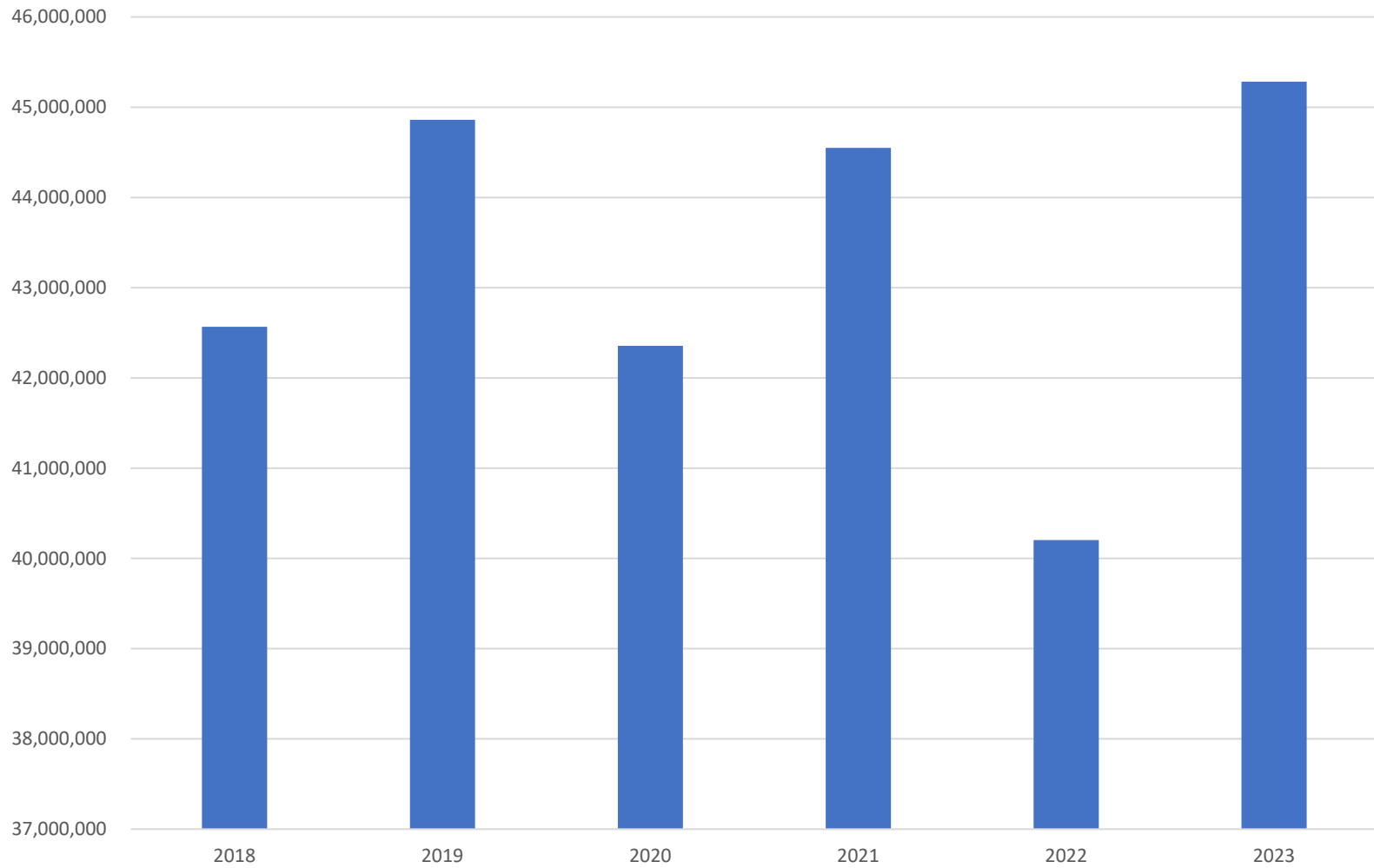
Outflows by Function - 6 Year Trend



MULTI-YEAR TOTAL OUTFLOWS BY FUNCTION

Function Name	2018	2019	2020	2021	2022	2023
General Government	3,786,067	5,323,803	4,791,870	5,014,117	6,053,459	7,025,774
Public Safety	7,634,470	7,581,988	12,942,901	7,279,296	7,934,384	8,244,973
Public Works	3,333,091	3,472,251	2,220,766	2,262,816	1,981,714	2,182,113
Culture and Recreation	1,281,613	1,392,726	2,910,629	3,297,073	3,669,959	4,216,256
Capital Outlay	11,870,901	15,175,648	6,551,091	12,631,483	4,859,978	4,321,110
Debt Service	1,270,667	751,869	906,943	1,409,167	1,413,010	1,639,256
Transfers Out	4,519,554	4,758,057	5,662,764	4,783,119	5,832,379	5,970,221
Special Item: Legal Judgment	2,165,195	-	-	-	-	-
Wastewater	5,430,492	5,005,765	4,803,321	6,182,325	6,429,399	9,308,596
Reclaimed Water	755,705	764,551	786,299	1,020,562	1,138,263	1,410,788
Stormwater	519,746	634,679	779,748	669,953	891,691	964,130
Total:	\$ 42,567,501	\$ 44,861,337	\$ 42,356,332	\$ 44,549,911	\$ 40,204,236	\$ 45,283,217

Total Outflows City-Wide - Last 6 Years



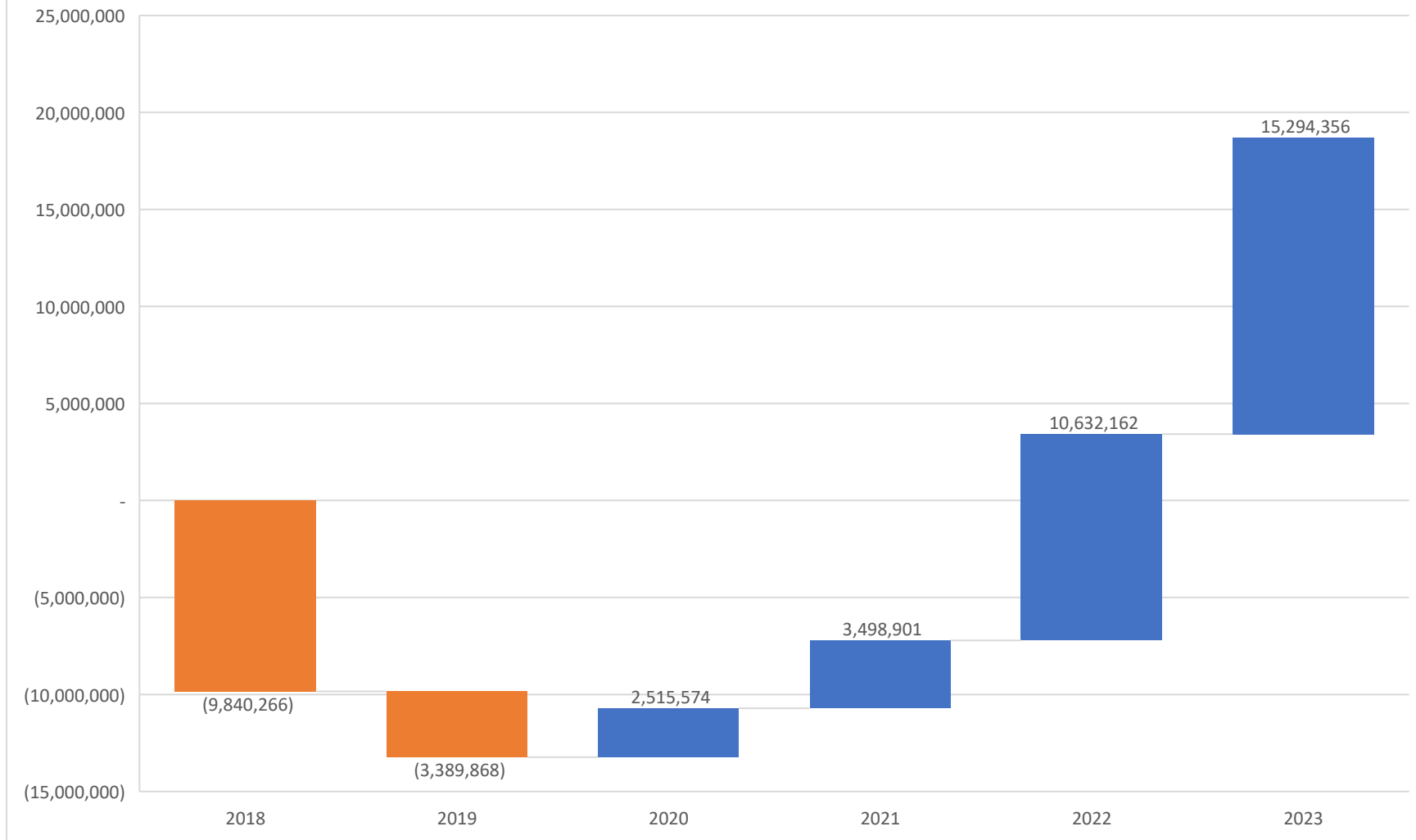
MULTI-YEAR TOTAL OUTFLOWS BY DIVISION

Department/Division Name	2018	2019	2020	2021	2022	2023
Elected Officials Division	57,437	107,850	91,798	84,982	119,712	112,099
City Clerk Division	229,465	245,626	303,640	255,579	295,759	315,752
Legal Division	314,394	431,161	449,468	476,626	442,080	585,902
City Manager Division	489,198	439,795	463,649	504,964	530,215	652,549
Facilities Division	365,274	398,681	417,736	444,892	429,280	548,383
Planning Division	214,950	277,160	445,348	378,994	396,731	383,238
IT Division	264,850	268,870	346,893	374,912	413,531	630,295
Finance Division	361,886	517,361	657,952	645,024	750,299	779,918
Parking Enforcement	525,851	554,817	-	-	-	-
Transportation Division	-	-	1,246,461	1,431,353	1,659,510	1,975,401
Code Enforcement Division	186,407	207,665	206,141	210,640	182,832	254,131
Non-departmental	-	1,167,988	157,874	-	-	19,192
Law Enforcement Department	3,030,358	3,163,490	8,615,071	2,672,947	2,967,114	3,104,616
Fire Suppression Division	2,831,209	2,522,869	2,261,621	2,625,365	2,766,225	2,813,742
EMS Division	1,772,903	1,895,629	2,066,209	1,980,984	2,201,045	2,326,615
Public Work Administration Division	904,059	959,154	523,528	501,772	568,193	820,536
Public Work Streets Division	822,381	685,649	755,696	896,073	786,812	793,693
Library Department	552,402	516,266	541,664	590,831	632,546	745,362
Parks Division	934,773	1,033,901	1,049,898	1,181,270	1,156,691	1,317,254
Beaches Division	306,604	348,148	288,208	343,895	288,838	405,623
Recreation Division	1,281,613	1,392,726	1,319,067	1,524,972	1,591,883	1,597,685
Capital Outlay	666,345	975,589	181,865	348,568	250,720	368,102
Debt Service	-	-	-	552,704	552,548	552,391
Transfers Out	2,809,075	4,758,057	5,659,264	4,775,786	5,832,379	5,970,221
Special Item: Legal Judgment	2,165,195	-	-	-	-	-
ARPA	-	-	-	-	87,197	6,277
Multimodal	-	-	-	-	-	193,801
Building Division	589,227	589,244	584,020	668,348	1,175,594	1,348,133
Resiliency	-	-	-	-	-	150,332
Fleet	-	-	160,311	129,534	275,023	-
Wastewater	5,849,486	5,005,765	4,803,321	6,182,325	6,429,399	9,308,596
Reclaimed Water	1,447,190	764,551	786,299	1,020,562	1,138,263	1,410,788
Stormwater	1,119,746	634,679	779,748	669,953	891,691	964,130
Capital Projects	12,475,223	14,998,646	7,193,582	13,076,056	5,392,126	4,828,460
Total:	\$ 42,567,501	\$ 44,861,337	\$ 42,356,332	\$ 44,549,911	\$ 40,204,236	\$ 45,283,217

MULTI-YEAR CHANGE IN FUND BALANCE & NET POSITION BY FUND

Fund Name	2018	2019	2020	2021	2022	2023
General Fund	176,439	(861,322)	1,488,538	1,749,584	2,371,575	2,575,654
Wastewater Fund	1,165,723	1,632,624	2,000,084	1,401,436	1,175,092	(358,169)
Reclaimed Water Fund	(576,451)	101,512	247,154	14,007	(98,550)	671,778
Stormwater Fund	2,061,877	597,079	652,493	648,894	412,337	685,077
Building Fund	330,241	297,245	528,859	1,129,763	86,331	429,425
Fleet Fund	-	-	637,866	126,099	7,417	426,693
Police Confiscation Fund	6	42	38	-	-	-
ARPA Fund	-	-	-	-	4,726,205	48,577
Resiliency Fund	-	-	-	-	-	636,168
Capital Improvement Projects Func	(5,515,844)	(5,644,992)	328,094	(725,661)	2,115,178	2,645,085
Transportation Impact Fee Fund	225	3,049	5,674	-	-	-
Multimodal Fund	-	-	-	41,109	354	(52,208)
Total:	\$ (2,357,784)	\$ (3,874,763)	\$ 5,888,800	\$ 4,385,231	\$ 10,795,939	\$ 7,708,080

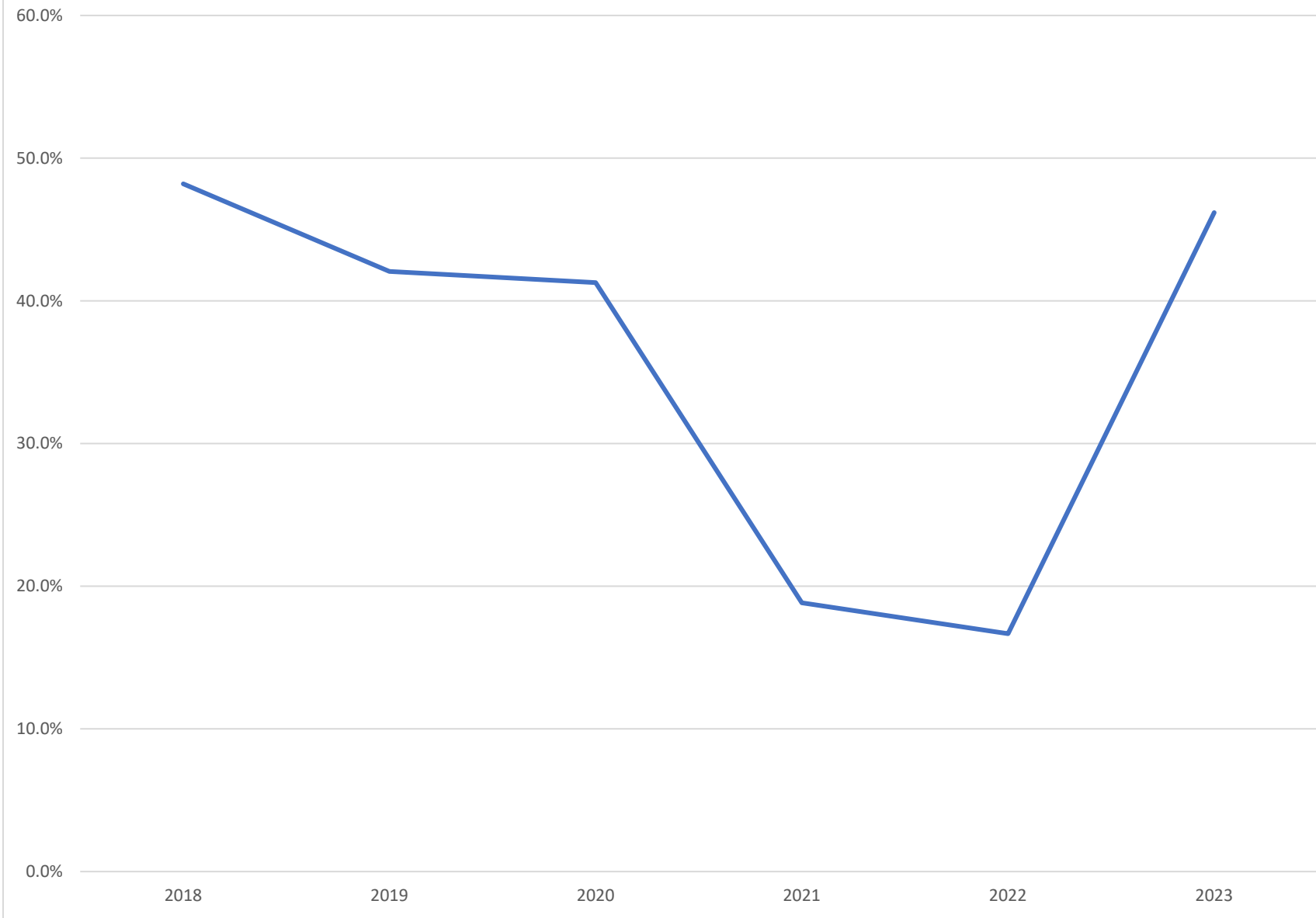
Multi-Year Unrestricted Net Position - Entity-Wide



MULTI-YEAR ENTITY-WIDE NET POSITION - BY NET POSITION TYPE

Type	2018	2019	2020	2021	2022	2023
Net Investment in Capital Assets	56,631,226	69,524,746	73,183,233	86,792,007	91,228,013	92,891,196
Restricted: Building Department	329,898	627,486	1,134,191	2,257,759	2,365,240	2,794,665
Restricted: Capital Improvements	9,562,532	2,000,000	2,000,000	-	-	-
Restricted: Debt Service	403,719	591,749	711,523	1,142,782	1,280,076	683,122
Restricted: Law Enforcement	5,323	5,365	5,403	5,404	5,404	5,404
Restricted: Legal Settlements	1,518	-	-	-	-	-
Restricted: Library	150,000	150,000	150,000	150,000	150,000	150,000
Restricted: Multimodal Improvements	-	-	-	-	263,122	210,914
Restricted: Pension Obligation	-	-	-	-	501,824	416,802
Restricted: Transportation Improvements	212,936	215,985	221,659	262,768	-	-
Unrestricted	(9,840,266)	(3,389,868)	2,515,574	3,498,901	10,632,162	15,294,356
Total:	\$ 57,456,886	\$ 69,725,463	\$ 79,921,583	\$ 94,109,621	\$ 106,425,841	\$ 112,446,459

Ratio of Unassigned FB to Total Expenditures



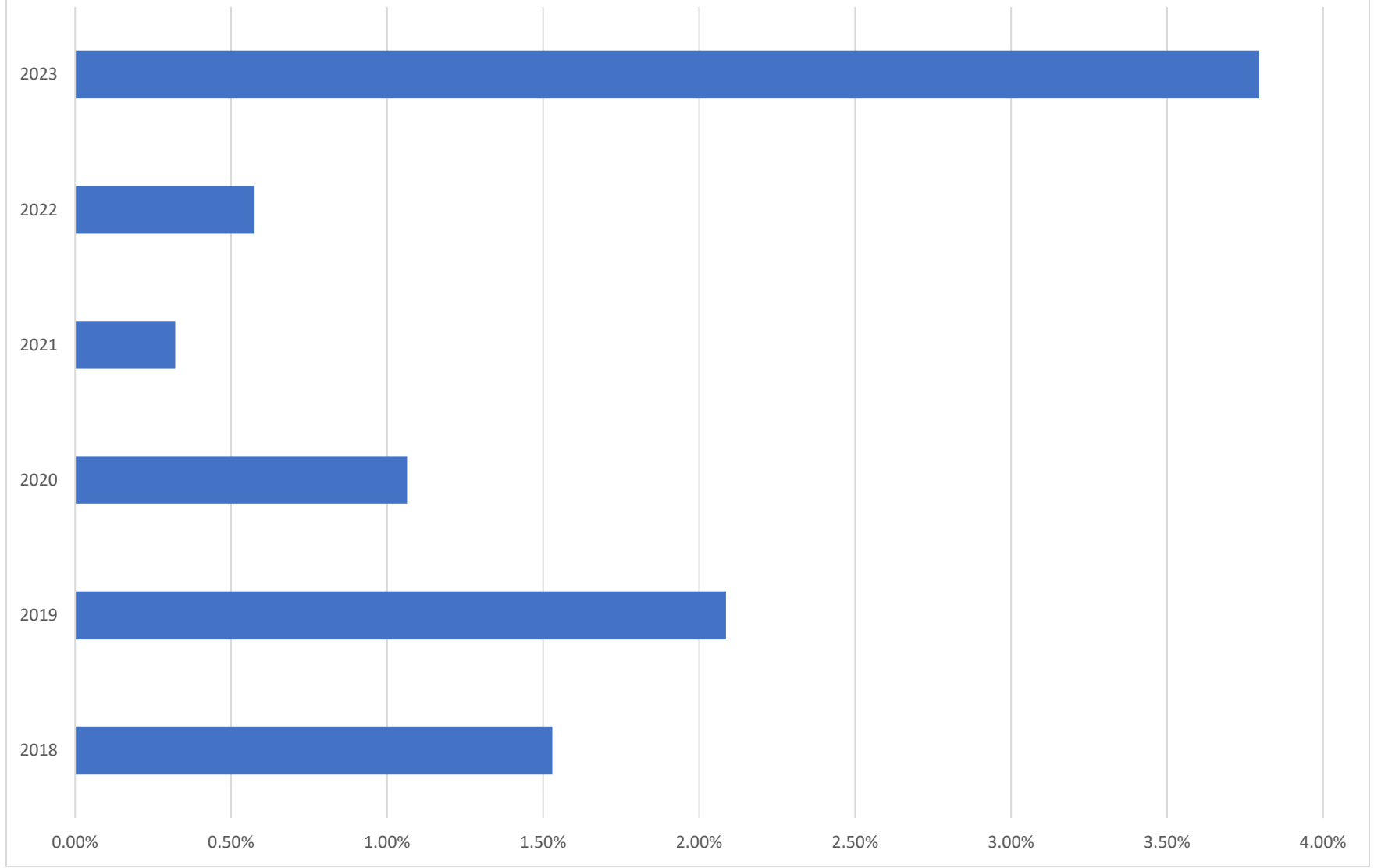
FUND BALANCE BENCHMARKING ANALYSIS - BASED ON FY 2023 AUDITED FINANCIAL STATEMENTS - GENERAL FUND

	City of St. Pete Beach	City of Seminole	City of Treasure Island	City of Madeira Beach	City of Indian Rocks Beach	City of Pinellas Park
Total Fund Balance	17,516,680	9,761,881	13,440,845	18,276,090	5,379,508	40,405,388
Total Unassigned Fund Balance	9,746,648	7,561,711	6,751,369	11,624,984	5,253,790	36,406,001
Total Expenditures	21,102,479	21,199,869	15,320,228	12,290,954	4,226,023	67,365,694
Less: Capital Outlay	(368,102)	(140,648)	(1,731,549)	(259,954)	-	(133,949)
Total Personnel & Operating	20,734,377	21,059,221	13,588,679	12,031,000	4,226,023	67,231,745
FB/TOE	83%	46%	88%	149%	127%	60%
UFB/P&OE	47%	36%	50%	97%	124%	54%

City of St. Pete Beach General

Fund:	FY 2023	FY 2022	FY 2021	FY 2020	FY 2019	FY 2018
Unassigned Fund Balance	9,746,648	3,164,393	3,394,689	9,242,154	7,617,320	7,765,768
Total Expenditures	21,102,479	18,982,564	18,027,347	22,389,787	18,110,395	16,112,359
Ratio	46.2%	16.7%	18.8%	41.3%	42.1%	48.2%

Investment Return



MULTI-YEAR CASH AND INVESTMENTS

Type	2018	2019	2020	2021	2022	2023
Cash Deposits	6,880,499	10,346,472	5,504,131	16,407,586	13,358,312	17,102,411
Cash on Hand	4,900	2,850	2,850	2,850	-	-
Money Market	-	-	-	-	22,129	-
Certificates of Deposits	504,145	-	7,032,746	3,516,568	8,042,119	7,278,239
Treasury Bonds	-	-	-	-	2,483,675	8,627,472
FL CLASS	2,339,393	2,398,244	3,635,239	638,793	2,152,610	2,280,963
Florida Trust	500,122	-	-	-	-	-
FL Palm (FEITF)	1,559,165	1,597,710	3,618,738	3,060	1,512,445	2,224,977
Florida Prime - SBA (LGSTF)	2,345,878	2,405,755	3,635,546	640,180	6,156,022	2,366,526
FL SAFE	8,094,264	5,007,442	3,454,223	-	-	-
Florida Trust	-	512,321	-	-	-	-
Public Funds Savings Account	4,038,855	-	-	-	-	-
Total:	\$ 26,267,221	\$ 22,270,794	\$ 26,883,473	\$ 21,209,037	\$ 33,727,312	\$ 39,880,588
Investment Earnings:	401,815	464,606	286,060	68,019	193,196	1,513,530

Budget Vs Actual - Revenue Comparison by Fund & Dept, Thru September, 30, 2024

Fund Name	Department Name	Amended Budget	Actual Balance	% Used	
General Fund	Taxes	17,291,864	16,417,184	95%	
General Fund	Permits, Fees & Special Assessments	1,834,800	1,127,942	61%	{a}
General Fund	Intergovernmental Revenues	1,619,100	1,288,276	80%	{b}
General Fund	Charges for Services	9,794,655	8,462,459	86%	
General Fund	Ordinance Revenue	470,000	511,810	109%	
General Fund	Miscellaneous Revenues	805,700	1,233,618	153%	
General Fund	Transfers & Debt Proceeds	60,813	60,813	100%	
Wastewater Fund	Wastewater	8,712,500	7,696,673	88%	
Reclaimed Water Fund	Reclaimed Water	1,225,655	1,071,237	87%	
Stormwater Fund	Stormwater	1,693,000	1,369,740	81%	{c}
Building Fund	Building Division	1,813,000	1,966,762	108%	
Fleet Fund	Fleet	605,945	513,215	85%	
ARPA Fund	ARPA	130,000	160,649	124%	
Resiliency Fund	Resiliency	750,000	562,500	75%	
Capital Improvement Projects Fund	Capital Projects	9,270,997	6,153,954	66%	{d}
Multimodal Fund	Multimodal	311,400	77,734	25%	{e}
Grand Total		56,389,429	48,674,566	86%	

{a} Plan review fees in General Fund and Building Fund budgeted \$493k revenue for each fund but YTD actual is \$145k for each fund

{b} \$50k historical grant plus \$190k Co reimb for \$190k for EMS vehicle budgeted, but not anticipating receiving in FY 2024

{c} State grant for \$260k budgeted relating to SWFWMD watershed management master plan.

{d} FEMA seawall mitigation grant not yet recognized as revenue.

{e} Lower than anticipated residential and commercial impact fee collections

Budget Vs Actual - Expense Comparison by Fund, Department & Division, Thru September 30, 2024

Fund Name	Department Name	Amended Budget	Actual Balance	Remaining Encumbrance	Remaining Balance	% Used	
General Fund	Elected Officials	149,057	136,061	1,327	11,669	92%	
General Fund	City Clerk Division	377,070	320,557	10	56,503	85%	
General Fund	City Manager Division	882,084	680,662	21,737	179,684	80%	
General Fund	Legal Division	520,000	629,270	-	(109,270)	121%	{a}
General Fund	Planning Division	831,060	322,005	63,410	445,645	46%	
General Fund	Code Enforcement Division	380,465	265,329	17,043	98,093	74%	
General Fund	IT Division	1,195,557	743,559	54,902	397,096	67%	
General Fund	Finance Division	928,870	925,228	31,760	(28,118)	103%	{b}
General Fund	Library Department	902,585	744,014	31,791	126,780	86%	
General Fund	Transportation Division	2,083,428	1,613,727	148,699	321,002	85%	
General Fund	Law Enforcement Department	3,559,764	3,286,742	-	273,022	92%	
General Fund	Fire Suppression Division	3,270,749	2,695,964	59,644	515,141	84%	
General Fund	EMS Division	2,954,918	2,772,014	10,034	172,870	94%	{c}
General Fund	Public Work Admin	745,346	580,800	22,948	141,598	81%	
General Fund	Facilities Division	1,042,109	801,526	19,884	220,699	79%	
General Fund	Streets Division	1,237,334	826,477	47,843	363,014	71%	
General Fund	Parks Division	1,614,524	1,359,279	92,366	162,879	90%	
General Fund	Beaches Division	1,029,383	536,184	73,863	419,337	59%	
General Fund	Recreation Division	1,693,101	1,603,393	5,342	84,366	95%	
General Fund	Non-departmental	7,579,633	7,647,421	156,456	(224,244)	103%	{d}
Wastewater Fund	Wastewater	14,387,656	7,029,572	4,502,634	2,855,450	80%	
Reclaimed Water Fund	Reclaimed Water	1,485,655	1,701,067	183,160	(398,572)	127%	{e}
Stormwater Fund	Stormwater	5,125,589	953,386	415,969	3,756,234	27%	
Building Fund	Building Division	2,053,857	1,226,777	264,061	563,019	73%	
Fleet Fund	Fleet	397,595	179,643	138,647	79,305	80%	
ARPA Fund	ARPA	1,819,000	-	-	1,819,000	0%	
Resiliency Fund	Resiliency	970,000	56,676	44,989	868,336	0%	
Capital Improvement Projects Fund	Capital Projects	25,386,431	6,380,289	2,445,996	16,560,146	35%	
Multimodal Fund	Multimodal	478,612	5,926	15,129	457,557	4%	
Grand Total		85,081,432	46,023,547	8,869,645	30,188,241	65%	

{a} Legal expenses from Lawson Huck Gonzales relating to pending or actual litigation involving "Protect St Pete" citizens group

Use of outsourced financial consultant services higher than originally budgeted and software costs that were allocated to

{b} Finance but not budgeted

Higher than budgeted overtime and one-time retro pay payment made for union firefighters during FY '24 that was not

{c} budgeted

{d} Storm related expenditures subject to FEMA reimbursement that were not budgeted

Joint project with Pinellas County involving repair & maintenance work on reclaimed transmission main. Agreement with Pinellas Co signed on 8/30/23.

{e} \$232k due 10/1 annually through 2027. This was unbudgeted in FY 2024.

RESERVE ANALYSIS - FUNDS w/REVENUES IMPACTED BY HURRICANES

	General Fund	Building Fund	Capital Fund	Wastewater Fund	Reclaimed Water Fund
Available Fund Balance - 9/30/23:	15,742,470	2,794,665	9,503,120	508,203	164,040
Actual Revenues - YTD FY 2024	29,102,102	1,966,762	9,270,997	7,696,673	1,071,237
Actual Expenses - YTD FY 2024	(28,490,211)	(1,226,777)	(6,380,289)	(7,029,572)	(1,701,067)
Projected Available Reserves - 10/1/24:	16,354,360	3,534,650	12,393,828	1,175,304	(465,790)

EXHIBIT A: FY 2024 BUDGET AMENDMENT #1

Fund/Department	Account Number	Account Description	Current Budget Amount	Increase (Decrease)	Revised Budget Amount
General Fund - Legal Services	5301-5311	Basic Legal Services	465,000	175,000	640,000
Total Budgeted Outflow Increase:				175,000	
General Fund - Reserves		From Reserves	578,695	175,000	753,695
Total Budgeted Inflow Increase:				175,000	

Purpose:

Increase legal services budget primarily relating to pending or actual litigation involving "Protect St Pete" citizens group

Fund/Department	Account Number	Account Description	Current Budget Amount	Increase (Decrease)	Revised Budget Amount
General Fund - Finance	5601-5310	Professional Contractual	47,000	50,000	97,000
General Fund - Finance	5601-5330	Software	-	30,000	30,000
Total Budgeted Outflow Increase:				80,000	
General Fund - Reserves		From Reserves	753,695	80,000	833,695
Total Budgeted Inflow Increase:				80,000	

Purpose:

Budget increas due to use of outsourced financial consultant services higher than originally budgeted and software costs that were allocated to Finance but not budgeted

Fund/Department	Account Number	Account Description	Current Budget Amount	Increase (Decrease)	Revised Budget Amount
General Fund - Non-Departmental	9618-6007	FEMA Tracking IDALIA FY23	-	45,000	45,000
General Fund - Non-Departmental	9618-6009	FEMA tracking TS DEBBY '24	-	7,000	7,000
General Fund - Non-Departmental	9618-6010	FEMA HURRICANE HELENE FY24	-	150,000	150,000
Total Budgeted Outflow Increase:				202,000	
General Fund - Reserves		From Reserves	833,695	202,000	1,035,695
Total Budgeted Inflow Increase:				202,000	

Purpose:

Budget for storm related expenditures subject to FEMA reimbursement that were not budgeted

Fund/Department	Account Number	Account Description	Current Budget Amount	Increase (Decrease)	Revised Budget Amount
Reclaimed Water Fund - Reclaimed	102-5469	R&M Other	-	800,000	800,000
Total Budgeted Outflow Increase:				800,000	
Reclaimed Water Fund - Reclaimed	381-902	Transfer from General Fund	-	800,000	800,000
Total Budgeted Inflow Increase:				800,000	

Purpose:

Increase budget for joint project with Pinellas County involving repair & maintenance work on reclaimed transmission main, as well as other repair & maintenance items, which were unbudgeted in FY 2024.

Fund/Department	Account Number	Account Description	Current Budget Amount	Increase (Decrease)	Revised Budget Amount
ARPA Fund - ARPA		Transfer to General Fund	-	4,900,000	4,900,000
General Fund - Reserves		To Reserves	-	3,064,305	3,064,305
General Fund - Non-departmental	9618-5995	Transfer to Reclaimed Water Fund	-	800,000	800,000
Total Budgeted Outflow Increase:				8,764,305	
ARPA Fund - ARPA		To Reserves	-	4,900,000	4,900,000
General Fund - Non-departmental	381-208	Transfer from ARPA Fund	-	4,900,000	4,900,000
General Fund - Reserves		From Reserves	1,035,695	(1,035,695)	-
Total Budgeted Inflow Increase (Decrease):				8,764,305	

Purpose:

Transfer remaining fund balance in ARPA Fund to fund personnel & operating expenditures and ultimately increase General Fund reserves

City of St. Pete Beach
FY 2025 Budget - Hurricane Loss Potential

General Fund Revenue

Fund 001

Description	FY 2021 Actual	FY 2022 Actual	FY 2023 Budget	FY 2024 Budget	FY 2025 Budget	Comment
Ad Valorem Tax (3.0913 millage)	10,478,967	10,990,637	12,553,786	14,293,164	15,525,000	
Ad Valorem Tax	\$ 10,478,967	\$ 10,990,637	\$ 12,553,786	\$ 14,293,164	\$ 15,525,000	Property tax refunds via Form DR-465
Utility Tax: Electric	1,508,469	1,587,541	1,557,000	1,600,000	1,650,000	
Utility Tax: Water	300,611	299,859	340,000	330,000	345,000	
Utility Tax: Gas	53,929	59,772	55,300	55,000	60,000	
Communication Services Tax	487,121	486,094	477,000	506,000	515,000	
Utility Tax	\$ 2,350,130	\$ 2,433,266	\$ 2,429,300	\$ 2,491,000	\$ 2,570,000	Reduced usage due to impacted residential & commercial properties
Franchise Fee: Electric	1,153,188	1,246,505	1,250,000	1,250,000	1,300,000	
Franchise Fee: Gas	15,720	20,903	19,500	19,500	20,000	
Franchise Fee: Solid Waste	20,000	20,000	20,000	20,000	20,000	
Franchise Fees	\$ 1,188,908	\$ 1,287,408	\$ 1,289,500	\$ 1,289,500	\$ 1,340,000	Reduced usage due to impacted residential & commercial properties
Half Cent Sales Tax	696,300	765,166	730,000	744,000	800,000	
State Revenue Sharing	221,913	273,431	220,000	254,900	260,000	
State Revenue Sharing: Motor Fuel	61,777	69,841	56,000	57,700	58,000	
State Excise Tax: Fire Pension	203,153	197,870	187,700	187,700	190,000	
State Excise Tax: Police Pension	98,720	103,178	98,000	98,000	100,000	
Pinellas County Gas Tax	122,792	126,360	127,000	127,000	128,000	
Property Registration Fee	1,650	1,600	1,300	1,300	1,200	
Reclmd Water Permits	-	-	-	-	-	
Lobbyist Fee	-	50	-	-	1,000	
Federal Grant: Public Safety	50,521	-	-	-	-	
Federal Grant: FEMA	-	58,913	-	-	1,000	
Alcoholic Beverage Licenses	45,360	47,253	43,000	43,000	50,000	
State Firefighter Supplemental	19,845	15,475	14,120	15,300	14,500	
Fuel Tax Refund	4,461	4,110	3,600	4,200	4,000	
Local Government Grants	6,798	38,076	6,900	240,000	-	
Pinellas County Reimbursement	-	-	-	-	20,000	
Pinellas Public Library Cooperative	221,883	229,493	235,000	260,000	260,000	
Intergovernmental	\$ 1,755,173	\$ 1,930,816	\$ 1,722,620	\$ 2,033,100	\$ 1,887,700	Reduced commerce, thus less transactions subject to sales tax

Description	FY 2021 Actual	FY 2022 Actual	FY 2023 Budget	FY 2024 Budget	FY 2025 Budget	Comment
Pinellas County EMS	1,989,519	2,131,469	2,371,300	2,602,655	2,700,000	
EMS Reimbursement	5,000	5,000	5,000	5,000	7,000	
Public Safety Fees	\$ 1,994,519	\$ 2,136,469	\$ 2,376,300	\$ 2,607,655	\$ 2,707,000	
Parking Facilities	3,485,035	4,051,290	3,870,000	5,095,000	5,350,000	
Parking Facilities: Pinellas County	560,758	581,839	559,000	575,000	575,000	
Parking Facilities: Shared	-	348		-	1,250	
Parking Permits	142,563	129,142	37,000	37,000	40,000	
Transportation	\$ 4,188,356	\$ 4,762,619	\$ 4,466,000	\$ 5,707,000	\$ 5,966,250	Temporary closure of parking facilities; reduced demand for parking in City lots
Planning and Zoning Board Fees	31,444	23,697	20,000	20,000	25,000	
Business Tax Receipts	92,376	93,794	92,000	95,000	90,000	
Plan Review Fees	436,882	1,028,734	79,000	493,000	120,000	
Fire Inspection Fees	29,825	37,225	50,000	50,000	50,000	
Tree Removal Permits	1,200	775	1,000	1,000	500	
Miscellaneous Permits	680	810	-	-	1,000	
FOG Inspection	3,200	-	-	-	-	
Licenses and Permits	\$ 595,607	\$ 1,185,035	\$ 242,000	\$ 659,000	\$ 286,500	Potential reduction in business tax collections
Admin Service Fee: Building Fund	88,800	88,400	182,000	194,900	203,000	
Admin Service Fee: Wastewater	364,800	452,000	448,000	568,700	592,500	
Admin Service Fee: Reclaimed	75,400	88,400	96,000	119,000	124,000	
Admin Service Fee: Stormwater	61,300	67,700	80,000	105,600	110,000	
Administrative Services	\$ 590,300	\$ 696,500	\$ 806,000	\$ 988,200	\$ 1,029,500	

Description	FY 2021	FY 2022	FY 2023	FY 2024	FY 2025	Comment
	Actual	Actual	Budget	Budget	Budget	
Library Fees	19,864	30,030	22,000	31,000	30,000	
Pool: Admissions	48,658	50,064	56,000	56,000	55,000	
Pool: Staff Led Programs	23,161	20,388	19,300	19,300	12,500	
Pool: Special Events	16,229	1,963	-	-	500	
Pool: Instructor Fees	26,787	26,644	29,450	32,000	27,000	
Pool: Store Sales	3,041	2,963	6,500	6,500	6,500	
Recreation: Staff Led Program Fees	134,277	141,305	147,700	140,000	140,000	
Recreation: Sports League Fees	1,550	6,350	2,400	2,400	2,000	
Recreation: Instructor Fees	74,486	78,291	75,000	113,500	100,000	
Recreation: Camp Store Sales	9,384	9,137	12,100	10,000	10,000	
Fitness Room/Gym: Daily Fee	10,492	7,737	12,600	8,000	10,000	
Paddleboard Rental	-	7,079	-	7,600	5,000	
Field Trip Payments	-	-	-	-	-	
Special Events	23,324	1,803	-	-	-	
Special Events: Reimbursement	2,450	8,873	12,000	12,000	10,000	
Beach Weddings	52,750	62,197	50,000	46,000	50,000	
Culture and Recreation	\$ 446,453	\$ 454,824	\$ 445,050	\$ 484,300	\$ 458,500	Temporary pool & recreational facility closure; reduced demand for events, leagues, programs, etc.
Court Fines	7,760	7,709	7,000	7,000	6,000	
Special Magistrate	124,944	120,624	90,000	88,000	100,000	
Parking Tickets	269,296	291,615	280,000	375,000	300,000	
Court Related	\$ 402,000	\$ 419,948	\$ 377,000	\$ 470,000	\$ 406,000	Reduction in parking citations due to decreased demand for parking in City lots
Lease: Merry Pier	39,996	42,473	46,000	48,000	48,000	
Lease: Concessions	189,642	285,900	212,500	210,000	210,000	
Lease: Cabanas	42,435	44,685	47,100	65,000	85,000	
Rent: Community Center	123,417	132,031	135,300	110,000	100,000	
Rent: Pass-a-Grille Deck	12,928	17,268	17,580	17,000	17,500	
Rent: Warren Webster	1,950	4,044	6,885	8,000	7,000	
Rent: Don Vista	7,800	9,600	9,600	9,600	9,600	
Rent: Gymnasium	1,809	-	-	-	-	
Rent: Ballfields	-	-	2,000	4,000	2,000	
Rent: Parks	5,370	7,873	7,100	7,100	7,100	
Rent: Pool	19,846	19,049	13,000	15,500	14,000	
Rent: Other	1,200	500	1,200	-	-	
Leases and Rentals	\$ 446,393	\$ 563,423	\$ 498,265	\$ 494,200	\$ 500,200	Damage to City facilities available for rental

Description	FY 2021 Actual	FY 2022 Actual	FY 2023 Budget	FY 2024 Budget	FY 2025 Budget	Comment
Investment Income	39,088	110,065	124,900	250,000	125,000	
Interest Earnings	\$ 39,088	\$ 110,065	\$ 124,900	\$ 250,000	\$ 125,000	Potential reduction in cash and cash equivalents due to forecasted revenue loss
Insurance Recovery	5,725	4,281	-	-	2,000	
Scrap Sales	2,170	16,555	5,000	5,000	5,000	
Donations: Library			-	-	1,000	
Donations: Library Memorials	5,036	301	-	-	250	
Donations: Parks and Recreation	2,000	25,492	-	-	70,000	
Donations: City Projects	-	-	-	-	-	
Donations: Parks (Adopt Program)	7,500	-	-	-	-	
Donations: Fire Department	-	-	-	-	-	
Miscellaneous	11,168	128,956	20,000	20,000	10,000	
Lien Searches	22,360	19,960	20,000	20,000	20,000	
Parklets	1,900	6,000	-	-	5,000	
Settlements	11,483	-	-	-	-	
Refund Prior Year Expenses	8	-	-	-	-	
Workers Comp Reimbursement	-	9,032	-	-	-	
Other Charges for Service	100	-	-	-	-	
Copy Charges	4,583	4,928	4,000	4,000	5,000	
Convenience Fee	2,790	3	-	-	-	
Camp Store Sales			-	-	-	
Miscellaneous	\$ 76,823	\$ 215,508	\$ 49,000	\$ 49,000	\$ 118,250	
Total Revenue	\$ 24,552,717	\$ 27,186,518	\$ 27,379,721	\$ 31,816,119	\$ 32,919,900	

Report Property Damage (Hurricane or Other Calamity)

If your home has suffered catastrophic damage, there are provisions in Florida law that pertain to your property tax assessment and how it is affected when your home is destroyed by a hurricane, fire or other calamity.

- Contact our office as soon as possible to discuss the calamity and future assessment with your Area Appraiser
 - **For your convenience, we have created a storm damage form/survey** [↗](#) to report structural damage to your home and improvements (not fence damage or downed trees).
- Please provide photos and videos of damage, insurance adjusters' reports, repair receipts and any other related documentation to the structural damage of your home and improvements (not fence damage or downed trees).
- Our appraisers will document the property's condition and then return for a field visit at the end of the year to determine if repairs/rebuild have been completed.
 - If incomplete on January 1 after the damage occurred, appraisers will reduce your market and capped values accordingly as of January 1 for the new tax year.
 - The reduced value will affect the property tax bill you receive next November (e.g., if your home suffered extensive damaged in Aug 2024 and repairs are complete in Feb 2025, your Nov 2024 tax bill will not include any property tax reduction, it will appear on your Nov 2025 tax bill and the value of repaired/replaced property won't be taxed until Nov 2026).
- Homeowners may continue to receive the homestead exemption and the Save-Our-Homes cap as long as they do not claim a new homestead exemption on a different home while they rebuild or repair the damages. [Section 193.155 4\(b\), Florida Statutes](#) [↗](#).
- Property revaluation once rebuild or repairs are complete:
 - If the repaired or replaced building is no larger than 110% of the former damaged building, no value is added over the capped value that existed at the time the damage occurred.
 - If the rebuilt square footage is greater than 110% of the building's original size, only the value attributed to excess square footage is added above the 3% Save-Our-Homes cap or 10% non-homestead cap.
 - If the original home was less than 1,500 SF, a maximum of 1,500 SF or 110% of the original, whichever is greater, may be added and remain under the respective cap.
 - For more information, please read the section below titled *Repair or Replacement of Damaged or Destroyed Property due to a Calamity*



Will my 2024 tax bill be reduced due to damage from Hurricane Debby, Helene or Milton?

Property values and tax bills for the 2024 tax year are based on values as of January 1, 2024. While 2024 tax bills will not be reduced, residential property owners are eligible for a partial property tax refund due to damage associated with a catastrophic event if certain conditions are met:

- The property must be rendered uninhabitable from damage associated with a hurricane or other catastrophic event for a minimum of 30 days from the date of the event.
- The owner must provide our office a completed form [DR-465 Application for Catastrophic Event Tax Refund](#) as per [Section 197.319, Florida Statutes](#).
- The DR-465 form must be accompanied by supporting documentation showing the real property could not be inhabited after the catastrophic event to include utility bills, insurance claims, contractor statements, permit applications, or certificates of occupancy.
- The deadline to file for the refund is March 1 of the year immediately following the catastrophic event.
- The taxpayer is still responsible for paying property taxes owed.
- Refunds will be issued to the taxpayer after confirmation that the above conditions have been met.

IF YOU WERE IMPACTED BY HURRICANE DEBBY, HELENE or MILTON, PLEASE READ CAREFULLY

You have until **March 1, 2025**, to apply. Please do not submit [DR-465 Form](#) before the following is known:

- Hurricane Debby impacted Pinellas County on August 3, 2024, the maximum number of days a residential property may have been uninhabitable in 2024 is 151 days (Aug 3, 2024 - Dec 31, 2024).
- Hurricane Helene impacted Pinellas County on September 26, 2024, the maximum number of days a residential property may have been uninhabitable in 2024 is 97 days (Sep 26, 2024 - Dec 31, 2024).
- Hurricane Milton impacted Pinellas County on October 9, 2024, the maximum number of days a residential property may have been uninhabitable in 2024 is 84 days (Oct 9, 2024 - Dec 31, 2024).
- Please read the Instructions on page 2 of the [DR-465 Form](#) carefully to understand the documentation required and refund calculations.
- 2024 property taxes must be paid in full prior to refund issuance. [Tax bills will be available on the Pinellas County Tax Collectors website on November 1, 2024](#).
- Supporting documentation must be provided showing the real property could not be inhabited following the date of the catastrophic event includes utility bills, insurance claims, contractor statements, permit applications, or certificates of occupancy.

Once you have applied and met the requirements for the refund, it will take a minimum of 4-6 weeks to issue the refund (process starts with the Property Appraiser and ends with Tax Collector issuing refund). Our office cannot begin the refund process until January 2025.

City of St. Pete Beach
 FY 2025 Budget - Hurricane Loss Potential
Wastewater Fund Revenue

101

Description	FY 2021 Actual	FY 2022 Actual	FY 2022 Budget	FY 2023 Budget	FY 2024 Budget	FY 2025 Estimate	Comment
Service Charges	7,571,355	7,539,279	7,550,000	7,550,000	8,682,500	9,400,530	
Connection Fees	10,672	-	-	645,000	-	15,000	
Charges for Service	\$ 7,582,027	\$ 7,539,279	\$ 7,550,000	\$ 8,195,000	\$ 8,682,500	\$ 9,415,530	Reduced usage due to impacted residential & commercial properties
State Grant	-	-	2,000,000	-	-	-	
Sale of Surplus Assets	-	-	-	-	-	-	
Miscellaneous	75	64,280	-	-	-	15,000	
State Appropriation	-	-	-	-	-	-	
Miscellaneous	\$ 75	\$ 64,280	\$ 2,000,000	\$ -	\$ -	\$ 15,000	
Interest Earnings	1,657	931	-	1,680	30,000	25,000	
Interest Earnings	\$ 1,657	\$ 931	\$ -	\$ 1,680	\$ 30,000	\$ 25,000	Potential reduction in cash and cash equivalents due to forecasted revenue loss
Total Revenue	\$ 7,583,759	\$ 7,604,490	\$ 9,550,000	\$ 8,196,680	\$ 8,712,500	\$ 9,455,530	

City of St. Pete Beach
 FY 2025 Budget - Hurricane Loss Potential

Reclaimed Water Fund Revenue

102

Description	FY 2017 Actual	FY 2018 Actual	FY 2019 Actual	FY 2020 Actual	FY 2021 Actual	FY 2022 Actual	FY 2023 Budget	FY 2024 Budget	FY 2025 Budget	Comment
Service Charges	832,196	849,896	840,651	1,011,094	1,016,453	1,014,366	1,015,000	1,194,655	1,150,000	
Connection Fees	3,845	1,350	2,647	2,303	1,575	2,025	-	-	1,000	
Reclaimed Water Permits	875	980	1,155	595	1,400	1,645	-	-	500	
Disconnection Fees			-	-	1,350	1,875	-	-	1,500	
Charges for Service	\$ 836,916	\$ 852,226	\$ 844,453	\$ 1,013,992	\$ 1,020,778	\$ 1,019,911	\$ 1,015,000	\$ 1,194,655	\$ 1,153,000	Reduced usage due to impacted residential & commercial properties
Scrap & Surplus Sales				-	-	16,623	-	-	15,000	
County Electric Reimbursement	12,712	11,045	9,210	11,059	12,702	(181)	11,000	11,000	10,000	
Miscellaneous	\$ 12,712	\$ 11,045	\$ 9,210	\$ 11,059	\$ 12,702	\$ 16,442	\$ 11,000	\$ 11,000	\$ 25,000	
Interest Earnings	3,679	7,468	12,400	8,403	1,090	3,355	8,000	20,000	80,000	
Interest Earnings	\$ 3,679	\$ 7,468	\$ 12,400	\$ 8,403	\$ 1,090	\$ 3,355	\$ 8,000	\$ 20,000	\$ 80,000	Potential reduction in cash and cash equivalents due to forecasted revenue loss
Total Revenue	\$ 853,307	\$ 870,739	\$ 866,063	\$ 1,033,454	\$ 1,034,570	\$ 1,039,708	\$ 1,034,000	\$ 1,225,655	\$ 1,258,000	

RECLAIMED FUND HISTORICAL FINANCIAL ANALYSIS (PER AUDITED FINANCIAL STATEMENTS) – FY 2023

CITY OF ST. PETE BEACH, FLORIDA
STATEMENT OF REVENUE, EXPENSES, AND CHANGES IN NET POSITION
PROPRIETARY FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2023

	Business-type Activities - Enterprise Funds			
	Wastewater	Reclaimed Water	Stormwater	Total
Operating revenues				
Charges for services	\$ 7,653,134	\$ 1,022,794	\$ 1,358,674	\$ 10,034,602
Other revenues	75	-	-	75
Total operating revenues	<u>7,653,209</u>	<u>1,022,794</u>	<u>1,358,674</u>	<u>10,034,677</u>
Operating expenses				
Personnel services	160,687	11,610	110,258	282,555
Contractual and other services	5,752,134	1,050,606	320,530	7,123,270
Depreciation	1,492,136	434,550	206,910	2,133,596
Total operating expenses	<u>7,404,957</u>	<u>1,496,766</u>	<u>637,698</u>	<u>9,539,421</u>
Operating income	<u>248,252</u>	<u>(473,972)</u>	<u>720,976</u>	<u>495,256</u>
Nonoperating revenues (expenses)				
Interest earnings	46,276	59,118	53,005	158,399
Interest and amortization expense	(99,691)	-	(49,428)	(149,119)
Total nonoperating revenues (expenses)	<u>(53,415)</u>	<u>59,118</u>	<u>3,577</u>	<u>9,280</u>
Income (loss) before contributions and transfers	<u>194,837</u>	<u>(414,854)</u>	<u>724,553</u>	<u>504,536</u>
Change in net position	<u>194,837</u>	<u>(414,854)</u>	<u>724,553</u>	<u>504,536</u>
Net position, beginning of year	20,129,916	6,618,566	4,622,801	31,371,283
Net position, end of year	<u>\$ 20,324,753</u>	<u>\$ 6,203,712</u>	<u>\$ 5,347,354</u>	<u>\$ 31,875,819</u>

RECLAIMED FUND HISTORICAL FINANCIAL ANALYSIS (PER AUDITED FINANCIAL STATEMENTS) – FY 2022

CITY OF ST. PETE BEACH, FLORIDA
STATEMENT OF REVENUE, EXPENSES, AND CHANGES IN NET POSITION
PROPRIETARY FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2022

	Business-type Activities - Enterprise Funds			
	Wastewater	Reclaimed Water	Stormwater	Total
Operating revenues				
Charges for services	\$ 7,539,279	\$ 1,019,729	\$ 1,273,155	\$ 9,832,163
Other revenues	64,279	16,623	2,950	83,852
Total operating revenues	7,603,558	1,036,352	1,276,105	9,916,015
Operating expenses				
Personnel services	635,671	156,587	459,596	1,251,854
Contractual and other services	4,476,243	733,604	184,593	5,394,440
Depreciation	1,210,857	248,072	192,116	1,651,045
Total operating expenses	6,322,771	1,138,263	836,305	8,297,339
Operating income	1,280,787	(101,911)	439,800	1,618,676
Nonoperating revenues (expenses)				
Interest earnings	933	3,361	27,923	32,217
Interest and amortization expense	(106,628)	-	(55,386)	(162,014)
Total nonoperating revenues (expenses)	(105,695)	3,361	(27,463)	(129,797)
Income (loss) before contributions and transfers	1,175,092	(98,550)	412,337	1,488,879
Change in net position	1,175,092	(98,550)	412,337	1,488,879
Net position, beginning of year	18,954,824	6,717,116	4,210,464	29,882,404
Net position, end of year	\$ 20,129,916	\$ 6,618,566	\$ 4,622,801	\$ 31,371,283

RECLAIMED FUND HISTORICAL FINANCIAL ANALYSIS (PER AUDITED FINANCIAL STATEMENTS) – FY 2021

**CITY OF ST. PETE BEACH, FLORIDA
STATEMENT OF REVENUE, EXPENSES, AND CHANGES IN NET POSITION
PROPRIETARY FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2021**

	Business-type Activities - Enterprise Funds			
	Wastewater	Reclaimed Water	Stormwater	Total
Operating revenues				
Charges for services	\$ 7,582,027	\$ 1,033,479	\$ 1,301,455	\$ 9,916,961
Other revenues	75	-	-	75
Total operating revenues	<u>7,582,102</u>	<u>1,033,479</u>	<u>1,301,455</u>	<u>9,917,036</u>
Operating expenses				
Personnel services	379,890	109,690	238,311	727,891
Contractual and other services	4,833,590	666,440	230,090	5,730,120
Depreciation	767,741	244,432	140,384	1,152,557
Total operating expenses	<u>5,981,221</u>	<u>1,020,562</u>	<u>608,785</u>	<u>7,610,568</u>
Operating income	<u>1,600,881</u>	<u>12,917</u>	<u>692,670</u>	<u>2,306,468</u>
Nonoperating revenues (expenses)				
Interest earnings	1,659	1,090	17,392	20,141
Interest and amortization expense	(201,104)	-	(61,168)	(262,272)
Total nonoperating revenues (expenses)	<u>(199,445)</u>	<u>1,090</u>	<u>(43,776)</u>	<u>(242,131)</u>
Change in net position	<u>1,401,436</u>	<u>14,007</u>	<u>648,894</u>	<u>2,064,337</u>
Net position, beginning of year	17,553,388	6,703,109	3,561,570	27,818,067
Net position, end of year	<u>\$ 18,954,824</u>	<u>\$ 6,717,116</u>	<u>\$ 4,210,464</u>	<u>\$ 29,882,404</u>