



**FINANCE AND BUDGET REVIEW COMMITTEE MEETING
CITY OF ST. PETE BEACH
COMMISSION CHAMBERS**

155 Corey Avenue
St. Pete Beach, FL 33706

Tuesday, May 6, 2025
2:30 PM

Call to Order
Pledge of Allegiance
Roll Call

REGULAR MEETING

1. Items for Discussion -
 - a. **Budget Workshop #1**
2. Adjournment -

APPEAL: In accordance with 286.0105, Florida Statute (Notices of meetings and hearings must advise that a record is required to appeal), if a person decides to appeal any decision made by this committee, board, agency, or commission with respect to any matter considered at this meeting or hearing, he or she will need a record of the proceedings, and that, for such purpose, he or she may need to ensure that a verbatim record of the proceedings is made, which record includes the testimony and evidence upon which the appeal is to be based.

AMERICANS WITH DISABILITIES ACT (ADA): In accordance with the Americans with Disabilities Act and Florida Statutes, if any person with a disability defined by the ADA needs special accommodation to participate in this proceeding, then not later than two business days prior to the proceeding, he or she should contact City Hall at (727) 367-2735.

**The public is cordially invited to attend this meeting.
All agenda material is available for review at City Hall or www.stpetebeach.org.**



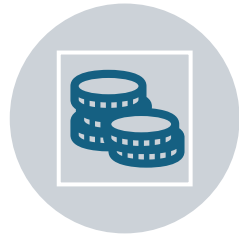
FY26 Budget Workshop #1 Historical Financial overview, reserve analysis, initial capital improvement plan presentation

Devon Schmidt, Finance Director
Strategic Alignment: Internal Operations

Agenda



**CALENDAR
PLANNING FOR
COMMITTEE**



**HISTORICAL
FINANCIAL
OVERVIEW**



**RESERVE
ANALYSIS**



**INITIAL CAPITAL
IMPROVEMENT
PLAN
PRESENTATION**



**COMMITTEE
RECOMMENDATIO
N FOR
COMMISSION**



Calendar & Scope Planning for Finance Budget Committee

Why is the Budget One of the Most Important Items the Commission Approves Every Year?

The Budget Defines Spending Limits

Sets annual spending limits for City services

Essential for performing services and completing capital projects

Reflects Commission Goals and Community Priorities

Aligns with the goals of the City Commission

Incorporates community needs and priorities

Storytelling for City Plans

Describes what the City plans to accomplish within a one-year term

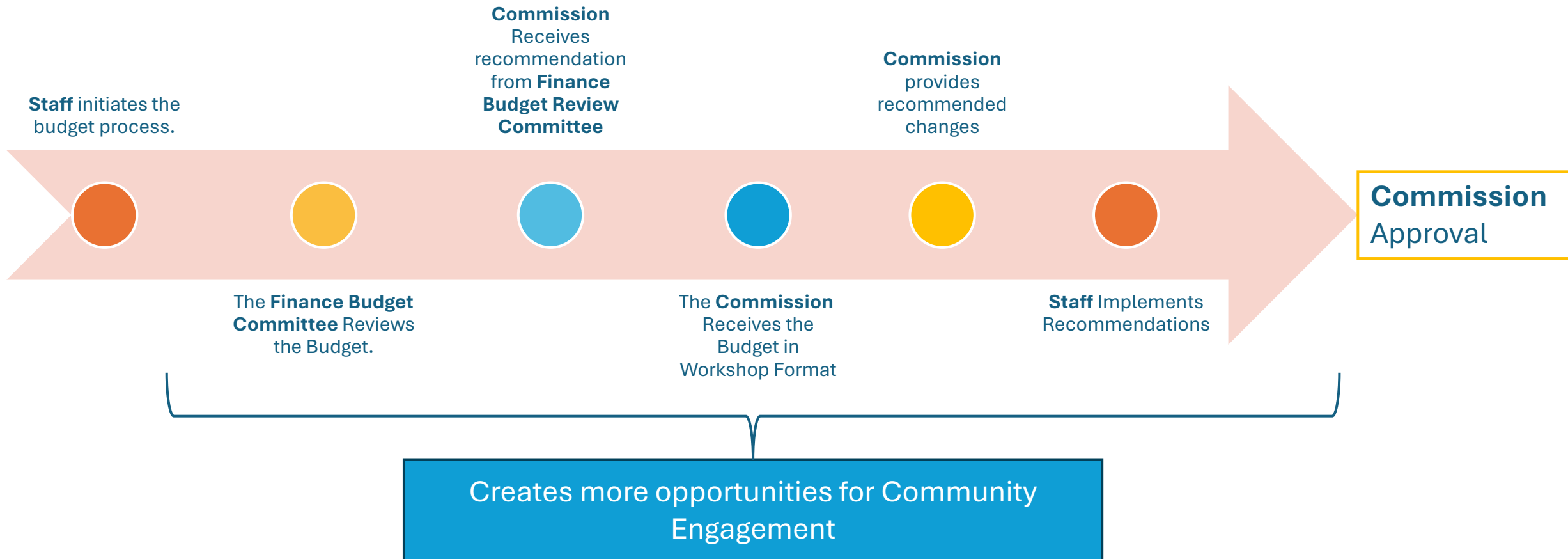
Highlights key projects and services for the year

Foundation for All Services and Projects

All services and capital projects are initiated through the budget

Budget is the starting point for planning and implementation

Budget Process Proposed Changes



FY26 Budget Calendar- Staff

Date Completed	Task Description
4/23/2025	Department heads or designee prepare and submit Next Year Capital Budget Forms for approval
5/2/2025	Finance Director prepare Budget Workshop Deliverable #1 - Fund Balance/Net Position "Reserve" Analysis and Preliminary Capital Improvement Plan overview
4/25/2025	Finance Team prepares Budgeted Position Control Management and Budgeted Benefits Management
5/5/2025	Department heads review and approve Next Year Personnel Forms
5/23/2025	Department heads update Next Year Capital Forms as needed, based on results of Budget Workshop #1
5/30/2025	Finance Director prepare Budget Workshop Deliverable #2 - Updated Capital Improvement Plan and Position Listing & Benefits Overview
5/30/2025	Department heads prepare and submit Next Year Operating Expense Detail Forms and Next Year Expense Forms
6/17/2025	Finance Team (with help from various departments, as needed) prepares and submits Next Year Revenues Forms
6/27/2025	Finance Director prepare preliminary budget book
7/14/2025	Department heads update budget forms (capital, operating, expense, revenue) as applicable, based on results of Budget Workshop #3 and in collaboration with Finance Director and City Manager
7/16/2025	Finance Director prepare Budget Workshop Deliverable #4 - Ad Valorem Tax Analysis & Preliminary Budget Book - Summary of Changes
7/23/2025	Finance Director submit DR-420 and provide Property Appraiser with copy of completed submission
8/6/2025	Department heads update budget forms (capital, operating, expense, revenue) as applicable, based on results of Budget Workshop #4 and in collaboration with Finance Director and City Manager
8/15/2025	Finance Director prepare Budget Workshop Deliverable #5 - Tentative Budget Book & Summary of Changes From Previous Version
8/26/2025	Finance Director prepare and submit agenda memos and ordinances for 1st reading and public hearing of millage rate and budget adoption. Finance Director coordinate with Tampa Bay Times for newspaper advertisement of 2nd public hearing on millage and budget adoption
8/26/2025	Finance Director prepare and submit agenda memos and ordinances for 2nd reading and public hearing of millage rate and budget adoption
9/23/2025	Finance Director provides the signed millage and budget adoption ordinances to TRIM, PCTC Tax Roll Support, and PCPA
9/23/2025	Finance Director completes and submits online the Form DR-422 and TRIM compliance package via the OASYS E-portal

Staff Recommended Scope for Finance Budget Review Committee



Purpose: Provides recommendations to the City Commission on **financial budget matters**, in accordance with the City's Charter.



Process: Committee's responsibilities carried out through budget workshops and reviews.



Advisory Role: Acts as an advisor, offering recommendations without regulatory or policy oversight.



Objective: Ensures budget process is transparent, efficient, and aligned with community priorities.

Proposed- Finance Budget Review Committee Meetings /Work Plan

Meeting Date	Finance Budget Review Committee Description
5/6/2025	Finance Budget Committee Review and make recommendation Budget Workshop #1 - Historical financial overview, reserve analysis, initial capital improvement plan presentation
6/4/2025	Finance Budget Committee Review and make recommendation Budget Workshop #2 - Updated Capital Improvement Plan and Position Listing & Benefits Overview
7/2/2025	Finance Budget Committee Review and make recommendations for Budget Workshop #3 Preliminary Budget
7/18/2025	Finance Budget Committee Review and make recommendation to Commission for Budget Workshop #4 Ad Valorem Tax Analysis & Preliminary Budget Book - Summary of Changes
8/20/2025	Finance Budget Committee Review and make recommendations to Commission for Budget Workshop #5 Tentative Budget Book & Summary of Changes From Previous Version



FY26 Commission Budget Workshops & Community Engagement 4:30- 5:45 PM

Meeting Date	Commission Meeting Description
5/13/2025	Budget Workshop #1 - Historical financial overview, reserve analysis, initial capital improvement plan presentation
6/10/2025	Budget Workshop #2 - Updated Capital Improvement Plan and Position Listing & Benefits Overview
7/8/2025	Budget Workshop #3 - Preliminary Budget Document
7/22/2025	Budget Workshop #4 - Ad Valorem Tax Analysis & Preliminary Budget Book - Summary of Changes
8/26/2025	Budget Workshop #5 - Tentative Budget Book & Summary of Changes From Previous Version
9/9/2025	Millage & Budget Adoption - First Public Hearing
9/22/2025	Millage & Budget Adoption - Second Public Hearing



Historical Financial Overview

Challenges with Forecasting 2026

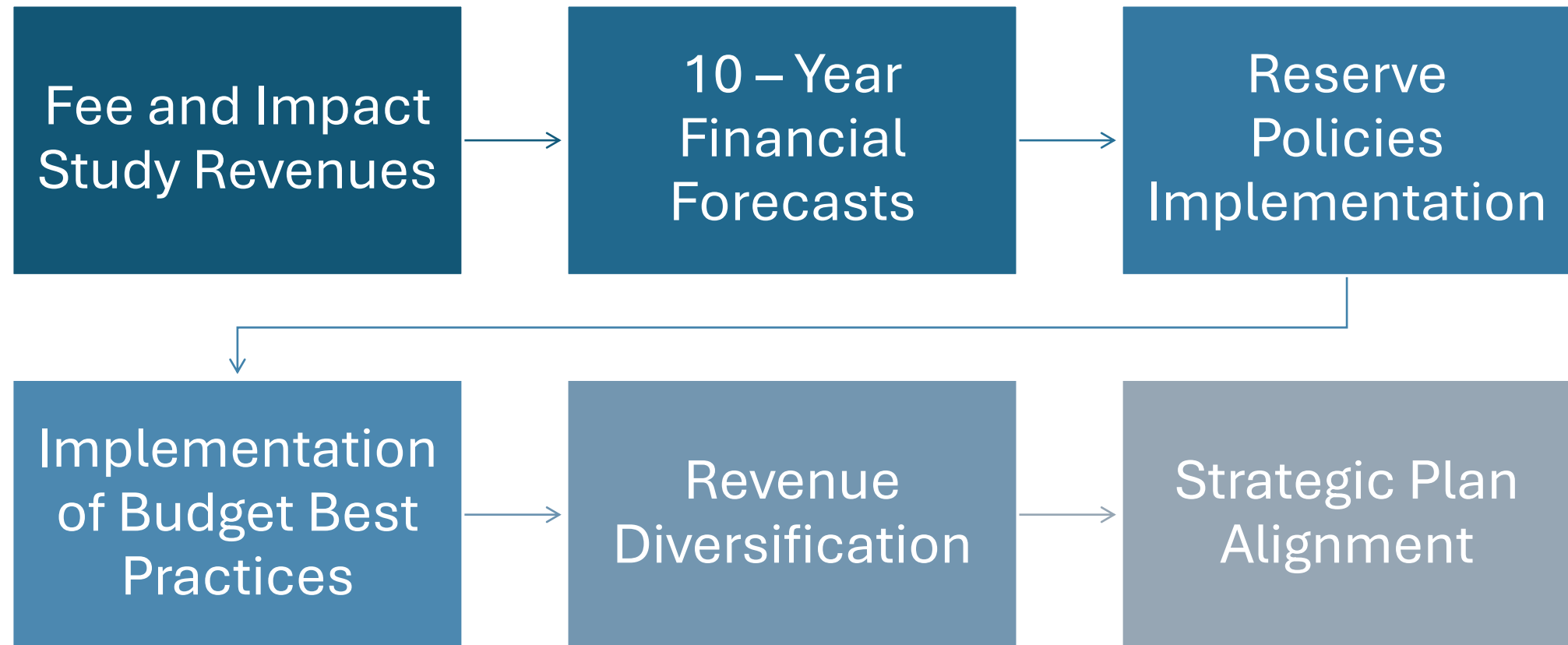
HURRICANE IMPACTS RELATED TO
PROPERTY TAX REVENUES AND
PARKING REVENUES

UNKNOWN PERIOD FOR FEMA
REIMBURSEMENTS

TARIFF IMPACTS

GENERAL FUND SUBSIDIES TO
ENTERPRISE FUNDS NOT IN LINE WITH
BEST PRACTICES

Strategic Long- Term Considerations



Revenue Overview General Fund Revenues over \$100K

Object	2022	2023	2024	2025	2026
311000 - Ad Valorem Tax	10,840,394	12,192,893	14,299,846	13,938,567	14,008,260
344500 - Parking Facilities	4,051,290	4,713,221	4,895,650	943,553	4,804,436
342400 - County Ems Reimbursement	2,131,469	2,371,381	2,623,773	1,380,113	2,497,577
314100 - Utility Tax-Electric	1,587,541	1,718,957	1,492,909	670,207	1,340,415
323100 - Franchise Fee - Electric	1,246,505	1,318,425	1,271,076	442,968	1,294,751
361100 - Investment Income	110,065	705,238	1,046,637	44,442	875,938
335180 - Half Cent Sales Tax	765,166	751,501	722,709	336,467	737,105
344501 - Parking-County Park	581,839	697,915	756,682	138,590	727,299
341320 - Admin.Fee - Wastewater	452,000	448,000	568,700	-	508,350
315000 - Communication Service Tax	486,094	489,134	438,892	184,140	471,373
359200 - Parking Tickets	291,615	486,693	412,516	168,223	449,605
312510 - State Excise Tax- Fire Pension	197,870	249,854	354,513	-	354,513
314300 - Utility Tax-Water	299,859	351,890	269,193	126,544	306,981
335120 - State Revenue Sharing	273,431	276,151	282,411	117,434	279,281
337700 - Pinellas Library. Co-Op	229,493	246,671	286,023	155,405	266,347
341318 - Admin Fee - Bldg Fund	88,400	182,000	194,900	-	188,450
362450 - Lease - Concessions	285,900	137,419	226,507	157,649	181,963
347220 - Staff Led Programs	141,305	156,486	201,965	42,101	179,226
322200 - Plan Review Fees	1,028,734	173,612	153,349	55,514	163,480
312520 - Excise Tax-Police Pension	103,178	136,920	-	-	136,920
354100 - Special Master Revenues	120,624	72,227	172,977	72,544	122,602
341340 - Admin. Fee - Reclaimed Water	88,400	96,000	119,000	-	107,500

Opportunities for Revenue Diversification



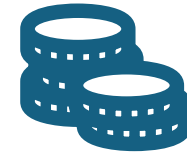
Bed tax for Beach
Maintenance



Fee Impact
Studies



Grant
Opportunities



Other Fees



General Fund vs. Propriety

- Proprietary Funds (also called Enterprise Funds or Utility Funds) are used to account for a government's business-type activities:
 - Wastewater
 - Reclaimed Water
 - Stormwater
 - Multimodal

The General Fund has been subsidizing these funds. Best practice is that they are self-sustaining.

General Fund Year Over Year

As of 09/30/2023

	Budget	Actual
Fund: 001 - 001 - General		
REVENUE:	27,379,721.00	29,569,405.50
EXPENDITURE:	22,556,525.00	22,051,138.58
NET:	4,823,196.00	7,518,266.92

As of 09/30/2024

	Budget	Actual
Fund: 001 - 001 - General		
REVENUE:	31,876,932.00	32,360,887.11
EXPENDITURE:	25,829,685.00	22,361,698.56
NET:	6,047,247.00	9,999,188.55

Wastewater: The Wastewater Division operates, maintains and repairs the City owned wastewater collection system which consists of 2.8 miles of force main, 41.5 miles of gravity lines, 751 manholes, 3 pump stations and 17 lift stations. The system transmits an average of 2.6 million gallons per day to the Water Reclamation Facility in the City of St. Petersburg.

As of 09/30/2023

	CURRENT AD+AM+EN	Actual
Fund: 101 - 101 - Wastewater		
REVENUE:	10,196,680.00	7,699,484.97
EXPENDITURE:	11,094,624.00	7,504,645.44
NET:	(897,944.00)	194,839.53

As of 09/30/2024

	Budget	Actual
Fund: 101 - 101 - Wastewater		
REVENUE:	8,712,500.00	9,245,546.75
EXPENDITURE:	14,387,656.00	7,371,001.32
NET:	(5,675,156.00)	1,874,545.43

Reclaimed Water: operates, repairs, and maintains the reclaimed water system through a contractual arrangement with Pinellas County Utilities. The system services approximately 2,900 customers, delivering an average of 2.8 million gallons per day of irrigation water. Utilization of Reclaimed Water reduces the consumption of potable water, resulting in considerable savings for property owners and reduces the island’s dependency on the regional drinking water supply.

As of 09/30/2023

	Budget	Actual
Fund: 102 - 102 - Reclaimed Water		
REVENUE:	1,034,000.00	1,081,911.31
EXPENDITURE:	1,934,430.00	1,496,763.89
NET:	(900,430.00)	(414,852.58)

As of 09/30/2024

	Budget	Actual
Fund: 102 - 102 - Reclaimed Water		
REVENUE:	1,225,655.00	1,316,505.01
EXPENDITURE:	2,224,842.00	1,533,448.78
NET:	(999,187.00)	(216,943.77)



Stormwater: operates, repairs, and maintains the stormwater system consisting of storm drain inlets, manholes, a pipe conveyance system, baffle boxes, tide flex valves, outfall devices and rock gardens. Maintain bio-swales and retention basins and ponds designed to hold back stormwater to improve water quality by allowing solids, floating debris and chemicals to be cleaned out or absorbed in a natural water purification process before entering the ground water system or the bay

As of 09/30/2023

	Current	Actual
Fund: 103 - 103 - Stormwater		
REVENUE:	4,689,700.00	1,411,678.89
EXPENDITURE:	1,802,782.00	687,127.17
NET:	2,886,918.00	724,551.72

As of 09/30/2024

	Budget	Actual
Fund: 103 - 103 - Stormwater		
REVENUE:	4,693,000.00	1,374,441.85
EXPENDITURE:	5,125,589.00	978,502.69
NET:	(432,589.00)	395,939.16



Building: protect the lives and safety of the public preserve quality of life, and contribute to the economic development through interpretation and enforcement of the Florida Building Codes and City Ordinances.

As of 09/30/2023

	Budget	Actual
Fund: 201 - 201 - Building		
REVENUE:	2,323,800.00	1,777,556.86
EXPENDITURE:	2,001,530.00	1,361,200.55
NET:	322,270.00	416,356.31

As of 09/30/2024

	Budget	Actual
Fund: 201 - 201 - Building		
REVENUE:	1,813,000.00	2,243,192.27
EXPENDITURE:	2,053,857.00	1,258,535.23
NET:	(240,857.00)	984,657.04



Fleet: The Fleet Fund is the accounting mechanism by which governmental funds make contributions to plan for future vehicle replacements.

As of 09/30/2023

	Budget	Actual
Fund: 205 - 205 - Fleet Fund		
REVENUE:	4,100.00	53,371.79
EXPENDITURE:	273,650.00	0.00
NET:	(269,550.00)	53,371.79

As of 09/30/2024

	Budget	Actual
Fund: 205 - 205 - Fleet Fund		
REVENUE:	29,000.00	98,149.68
EXPENDITURE:	397,595.00	179,642.57
NET:	(368,595.00)	(81,492.89)



Resiliency Fund: a new fund created for FY 2023, intended to help position the City for long-term infrastructure improvements related to sea level rise. It includes 50% of the FY 2023 estimated increase in property tax revenue growth as a transfer from the General Fund and additional transfers each year thereafter.

As of 09/30/2023

	Budget	Actual
Fund: 250 - 250 - Resiliency Fund		
REVENUE:	194,000.00	0.00
EXPENDITURE:	414,000.00	150,332.00
NET:	(220,000.00)	(150,332.00)

As of 09/30/2024

	Budget	Actual
Fund: 250 - 250 - Resiliency Fund		
EXPENDITURE:	970,000.00	56,675.76
NET:	(970,000.00)	(56,675.76)



2023 CIP

	Object - Description	Budget	Actual
Fund: 301 - 301 - Capital Improvement Proj			
REVENUE			
	312100 - Penny for Pinellas	1,290,000	1,427,896
	312101 - INTERLOCAL AGREEMENT	6,801,770	-
	334400 - State Grant FDOT	1,550,300	-
	361100 - Investment Income	21,500	290,854
EXPENDITURE			
	0001 - HVAC	50,000	-
	0002 - Facility Security Improvements	60,000	15,631
	0005 - Office Bldg Pag Park	193,803	41,852
	0007 - Public Works Yard Expansion	475,969	130,061
	0009 - Library Improvements	55,000	-
	0011 - Gulf Winds Drive	2,482,928	57,121
	0012 - Shell Alleys	100,000	110,654
	0013 - Street Rehabilitation	1,011,532	78,782
	0018 - Bridge Repairs	99,193	47,370
	0019 - Decorative Street Signage	34,403	-
	0020 - Seawall PAG WAY	2,216,106	20,477
	0021 - Seawall Maintenance	140,746	6,124
	0022 - Placemaking improvments	31,776	11,375
	0023 - Property Beautification	28,515	-
	0025 - Playground Equipment	125,000	11,460
	0027 - Dune and Beach Improvements	60,575	11,517
	0029 - Generator Power	466,448	-
	0033 - Fishing Pier Inspection	547,473	3,876
	0038 - Fire Station 22 Facility	147,315	52,416
	0039 - Fire Station 23 Facility	53,488	(8,208)
	0043 - Egan Park	117,048	-
	0045 - Asset Management	69,007	5,995
	0047 - Gulf Blvd Undergrounding	6,661,640	1,679,926
	0049 - Corey Ave. Pier	234,574	7,300
	0050 - Parking Improvements	35,400	-
	0054 - Boca Ciega Drive	3,318,274	45,659
	0056 - Streetscape Improvements	277,186	11,664
	0057 - SUNSET WAY	206,833	-
	0058 - Electric Utility Conversion	340,000	9,819
	0059 - Community Partnerships	300,000	-
	0060 - IT Improvements	100,000	-
	0061 - Don CeSar Resliency	780,000	116,343
	5310 - Professional Contractual	114,666	69,507
	5599 - Contingency	31,206	-
	5645 - Intangibles	249,733	99,893
	5650 - Capital Improvements	50,300	-
	5700 - Veh/Equip Lease Princip.	302,920	292,686
	5730 - Interest CIRB Series 2015	445,469	445,469
	5735 - CIRB Series 2015 Principal	305,000	305,000
	5737 - BOND ISSUE COSTS - 2015	2,500	2,500
	5740 - Veh/Equip Lease Interest	31,157	41,210
REVENUE:		9,663,570	2,773,145
EXPENDITURE:		22,353,183	4,828,460
NET:		(12,689,613)	(2,055,314)

2024 CIP

	Object - Description	Budget	Actual
Fund: 301 - 301 - Capital Improvement Proj			
REVENUE			
	312100 - Penny for Pinellas	1,400,000	1,106,172
	312101 - INTERLOCAL AGREEMENT	220,000	0
	337000 - Local Grant - other	1,425,000	0
	361100 - Investment Income	220,000	356,938
EXPENDITURE			
	0001 - HVAC	509,754	90,024
	0002 - Facility Security Improvements	60,000	0
	0003 - General Facility Improvements	1,325,246	6,146
	0005 - Office Bldg Pag Park	350,000	0
	0007 - Public Works Yard Expansion	300,000	281,781
	0009 - Library Improvements	10,219	23,227
	0011 - Gulf Winds Drive	3,700,000	24,334
	0012 - Shell Alleys	200,000	39,810
	0013 - Street Rehabilitation	1,740,310	59,045
	0020 - Seawall PAG WAY	2,800,000	2,889,040
	0021 - Seawall Maintenance	1,006,003	111,396
	0022 - Placemaking improvments	17,441	0
	0023 - Property Beautification	28,515	0
	0025 - Playground Equipment	5,811	110,733
	0027 - Dune and Beach Improvements	49,058	12,500
	0029 - Generator Power	429,595	49,974
	0038 - Fire Station 22 Facility	1,188,605	91,509
	0043 - Egan Park	1,025,031	58,725
	0045 - Asset Management	49,143	0
	0046 - Apparatus Replacements	554,077	0
	0047 - Gulf Blvd Undergrounding	3,796,637	1,340,611
	0049 - Corey Ave. Pier	219,600	0
	0050 - Parking Improvements	35,400	0
	0054 - Boca Ciega Drive	3,249,534	16,350
	0056 - Streetscape Improvements	153,179	144,277
	0057 - SUNSET WAY	204,561	0
	0060 - IT Improvements	485,700	43,340
	0061 - Don CeSar Resliency	506,397	118,948
	0062 - IT Innovation	100,000	0
	0063 - Lazarillo Park Improvements	200,000	0
	5700 - Veh/Equip Lease Princip.	312,272	312,272
	5730 - Interest CIRB Series 2015	430,219	430,219
	5735 - CIRB Series 2015 Principal	320,000	320,000
	5737 - BOND ISSUE COSTS - 2015	2,500	0
	5740 - Veh/Equip Lease Interest	21,624	21,624
REVENUE:		3,265,000	1,463,110
EXPENDITURE:		25,386,431	7,126,629
NET:		(22,121,431)	(5,663,519)

Multimodal:

The Multimodal Fund reports impact fee related activity. Impact fees are intended to recover the cost of servicing new development. They are non-recurring charges imposed at the time of building permit to provide for an equitable cost sharing arrangement between new development and existing taxpayers. which governs the utilization of impact fees collected from development projects. Specifically, the funds collected from multimodal impact fees are to be used for projects that improve the capacity of the surrounding mobility system including bicycle, pedestrian, transit, and auto purposes. Funds cannot be used for maintenance purposes.

As of 09/30/2023

	CURRENT AD+AM+EN	Actual
Fund: 611 - 611 - Multimodal		
	720,000.00	139,583.52
REVENUE:	311,400.00	31,592.81
EXPENDITURE:	720,000.00	193,800.52
NET:	(408,600.00)	(162,207.71)

As of 09/30/2024

	Budget	Actual
Fund: 611 - 611 - Multimodal		
	311,400.00	63,832.09
REVENUE:	478,612.00	5,926.00
EXPENDITURE:	(167,212.00)	57,906.09
NET:		





Reserve Analysis

Reserve Considerations



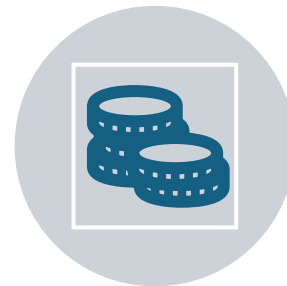
Emergency Bridge Loan
backfills for operations
\$15MM



FEMA Timing for
reimbursements



The Initial cost of
Hurricane Response



Lack of Reserve
Policies and Investment
Policy

2025 Budget Comparison by Fund Fiscal Impact

	General Budgeted	Building Budgeted	Capital Budgeted	Resiliency Budgeted	Wastewater Budgeted	Reclaimed Budgeted	Stormwater Budgeted	Budgeted Total
Fund balance 9/30/24 unaudited	11,808,939	3,771,466	10,448,508	1,329,492	903,929	113,232	1,624,320	29,999,886
Estimated beginning balance					903,929			903,929
Funding sources:								-
Revenue	32,919,900	1,325,000	11,365,000	650,000	9,455,530	1,658,000	2,570,000	59,943,430
Amendment	11,162,748							11,162,748
Transfers in	4,900,000				3,800,000	400,000	300,000	9,400,000
Repayment from Fund 102	60,815							60,815
Debt proceeds	-							-
Total funding sources (revenues)	49,043,463	1,325,000	11,365,000	650,000	13,255,530	2,058,000	2,870,000	80,566,993
Funding uses:								-
Expenditures	27,451,229	1,449,200	9,092,727	652,000	15,311,225	1,746,935	4,642,855	60,346,171
Encumbrance								-
Transfers out	11,821,000							11,821,000
Amendment	12,058,071	679,449	611,217	43,039	626,181	50,000	82,970	14,150,927
Repayment to General Fund	-							-
Total funding uses (expenditures)	51,330,300	2,128,649	9,703,944	695,039	15,937,406	1,796,935	4,725,825	86,318,098
To (from) fund balance	(2,286,837)	(1,739,700)	1,661,056	(45,039)	(2,681,876)	261,065	(1,855,825)	(6,687,155)
Estimated ending balance	9,522,102	2,031,766	12,109,564	1,284,454	(1,777,947)	374,297	(231,505)	23,312,731

FEMA Reimbursements

Pump Station 1 Reimbursement

Emergency Bridge Loan





Initial 5 year Capital Improvement Plan Presentation

Capital Overview



Projects are prioritized by repair, restore, restore with resiliency or amenity enhancement.



The presentation outlines all capital needs, the staff will not recommend all of these projects to progress given funding constraints.



Historically, many critical infrastructure projects off the priority list, due to funding constraints. The result is a large list of unfunded Capital Projects.



The 2026-2030 CIP provides all of the necessary projects to restore the ageing infrastructure and includes community amenity enhancements that will be delayed due to the priority of critical infrastructure.

General Fund CIP Fund (301) Revenues

Capital Improvement Projects						
Revenue	2025	2026	2027	2028	2029	2030
Penny for Pinellas	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000
Local Unit grant physical Environment	3,500,000					
FEMA Reimbursement		8,062,500				
IT Grant		100,000				
Fire Grant		2,000,000				
Public Services		1,500,000				
Investment Income	200,000	200,000	200,000	200,000	200,000	200,000
Transfer from General Fund	6,165,000					
Total Revenue	11,365,000	13,362,500	1,700,000	1,700,000	1,700,000	1,700,000

General Fund CIP (301) Projects

Projects	2025	2026	2027	2028	2029	2030
Beaches	489,000	300,000	-	25,000	-	25,000
Dune and Beach Restoration	-	50,000	-	25,000	-	25,000
Dune Walkover Replacements	459,000	250,000	-	-	-	-
Foot Shower & Drainage Improvements	30,000	-	-	-	-	-
Information Technology	-	616,000	100,000	100,000	100,000	100,000
IT Innovation	-	100,000	100,000	100,000	100,000	100,000
City-wide Camera and Security System	-	175,000	-	-	-	-
Disaster Recovery and Infrastructure Resilience	-	40,000	-	-	-	-
HP Sign Printer	-	26,000	-	-	-	-
NeoGov (Full suite of applications)	-	100,000	-	-	-	-
New AV Solution Community Center	-	125,000	-	-	-	-
Zero trust SaaS stack and Asset Inventory Management	-	50,000	-	-	-	-
Parks	795,000	1,025,000	775,000	225,000	-	-
Belle Vista Mini Park Improvements	30,000	100,000	-	-	-	-
Egan Park Site Improvements	205,000	100,000	100,000	100,000	-	-
Fishing Piers Rehabilitation	-	825,000	-	-	-	-
Horan Park Docks	-	-	550,000	-	-	-
Lazarillo Park Lighting Replacement	210,000	-	-	-	-	-
Playground Equipment Improvements	350,000	-	125,000	125,000	-	-

General Fund CIP (301) Projects

Projects	2025	2026	2027	2028	2029	2030
Public Services	6,691,666	28,435,000	3,060,000	2,170,000	125,000	125,000
36th Avenue Seawall Replacement	652,000	-	-	-	-	-
80th Avenue Living Shoreline	-	325,000	-	-	-	-
City Hall Interior Improvements	-	65,000	300,000	-	-	-
Community Center Seawall Replacement	250,000	3,000,000	-	-	-	-
Don CeSar Boat Ramp Replacement	-	200,000	2,000,000	-	-	-
Facility Building Repairs	2,100,000	-	-	-	-	-
Facility Elevators Rehabilitation	615,000	-	-	250,000	-	-
Facility Emergency Backup Power Generation	-	650,000	550,000	550,000	-	-
Facility HVAC System Improvements	250,000	1,000,000	-	-	-	-
Facility LED Lighting Conversions	40,000	30,000	-	-	-	-
Facility Roof Replacements	2,200,000	-	-	-	-	-
Fire Station 22 Demolition + Construction	35,835	12,000,000	-	-	-	-
Fire Station 23 Painting	-	25,000	25,000	-	-	-
Fleet Mechanic Tools & Equipment	25,000	20,000	-	-	-	-
Hurricane Damage Seawall Repairs	-	500,000	-	-	-	-
Merry Pier Bait Shack Demolition	65,688	-	-	-	-	-
Pass-a-Grille Way Seawall Replacement	-	8,000,000	-	-	-	-
Public Restroom Improvements	-	100,000	-	-	-	-
Public Services Building Improvements	450,000	600,000	-	-	-	-
Public Services Operations Yard Expansion	-	325,000	-	-	-	-
Shoreline Protection Improvements	-	1,545,000	185,000	1,370,000	125,000	125,000
Upham Beach Concession Sanitary Sewer Pipe Replacement	-	50,000	-	-	-	-
VA Shuffleboard Building Demolition	8,143	-	-	-	-	-

General Fund CIP (301) Projects

Projects	2025	2026	2027	2028	2029	2030
Streets	5,658,000	20,105,000	8,990,000	2,640,000	2,640,000	2,640,000
Boca Ciega Drive Reconstruction	2,400,000	4,800,000	-	-	-	-
Bridges Rehabilitation	-	200,000	200,000	200,000	200,000	200,000
Corey Avenue Monument Signs	-	75,000	-	-	-	-
Gulf Boulevard Utility Undergrounding	1,443,000	-	6,300,000	-	-	-
Gulf Way Rehabilitation	-	3,000,000	-	-	-	-
Gulf Winds Drive Reconstruction	510,000	6,750,000	-	-	-	-
Hurricane Damage Right-of-Way Rehabilitation	-	2,755,000	-	-	-	-
Right-of-Way Median Improvements	30,000	-	-	-	-	-
Right-of-Way Signage Assessment Management	-	-	50,000	-	-	-
Roadway Rehabilitation	1,000,000	2,215,000	2,215,000	2,215,000	2,215,000	2,215,000
Shell Alley Improvements	275,000	225,000	225,000	225,000	225,000	225,000
Vina Del Mar Bridge Lighting Replacements	-	85,000	-	-	-	-

General Fund CIP (301) Revenue Expense Reserves

Capital Improvement Projects						
Revenue	2025	2026	2027	2028	2029	2030
Total Revenue	11,365,000	13,362,500	1,700,000	1,700,000	1,700,000	1,700,000
Expenditure total	13,633,666	50,481,000	12,925,000	5,160,000	2,865,000	2,890,000
Beginning Fund Balance 9/30/2024 unaudited	10,448,508	8,179,842	(28,938,658)	(77,719,658)	(126,500,658)	(175,281,658)
Change in Fund Balance	(2,268,666)	(37,118,500)	(48,781,000)	(48,781,000)	(48,781,000)	(48,781,000)
Ending Fund Balance	8,179,842	(28,938,658)	(77,719,658)	(126,500,658)	(175,281,658)	(224,062,658)

Reclaimed Water

Reclaimed Water Fund							
Revenue	2025	2,026	2,027	2,028	2,029	2,030	
324210 - Connection Fees	600	1,625	1,625	1,625	1,625	1,625	
329100 - Reclaim Water Permits	-	1,400	1,400	1,400	1,400	1,400	
329200 - Disconnect Fee	2,175	1,550	1,550	1,550	1,550	1,550	
343310 - Recl Water Service Charges	1,072,850	1,073,084	1,073,084	1,073,084	1,073,084	1,073,084	
349905 - Credit Card Convenience Fee		-	-	-	-	-	
361100 - Investment Income	57,774	63,243	63,243	63,243	63,243	63,243	
General Fund Transfer	400,000						
Bridge Loan							
361300 - Unrealized Appreciation		-	-	-	-	-	
365000 - Scrap & Surplus Sales	-	8,312	8,312	8,312	8,312	8,312	
Revenue Totals	1,533,399	1,149,214	1,149,214	1,149,214	1,149,214	1,149,214	
Operating Expense Forecast	1,136,970.00	1,169,942	1,203,870	1,238,783	1,274,707	1,311,674	
Capital Projects	2025	2026	2027	2028	2029	2030	
▣ Reclaimed Water	405,000	700,000	500,000	500,000	500,000	500,000	
Lateral Service Pipe Replacements	355,000	500,000	500,000	500,000	500,000	500,000	
Pig Port Installation	50,000	200,000	-	-	-	-	
Capital Total	405,000	700,000	500,000	500,000	500,000	500,000	
Operating and Capital Total	1,541,970	1,574,942	1,608,870	1,643,783	1,679,707	1,716,674	
Beginning Fund Balance 9/30/2024 unaudited	113,232	104,662	(321,066)	(780,723)	(1,275,292)	(1,805,785)	
Change in Fund Balance	(8,571)	(425,728)	(459,657)	(494,569)	(530,493)	(567,460)	
Ending Fund Balance	104,662	(321,066)	(780,723)	(1,275,292)	(1,805,785)	(2,373,245)	

Stormwater

Stormwater						
Object	2025	2,026	2,027	2,028	2,029	2,030
324221 - Fee in Lieu of Improvements						
334620 - State Grant	-					
343510 - Wastewater Charges for Service	432,408	432,408	432,408	432,408	432,408	432,408
343520 - Stormwater - Tier 2 Assessment	802,318	802,318	802,318	802,318	802,318	802,318
361100 - Investment Income	-	-	-	-	-	-
Bridge Loan						
365000 - Scrap & Surplus Sales						
Revenue Total	1,234,726	1,234,726	1,234,726	1,234,726	1,234,726	1,234,726
Operating Expense Forecast	494,200.00	508,532	523,279	538,454	554,069	570,138
Row Labels	2025	2026	2027	2028	2029	2030
Stormwater	3,534,100	31,025,000	17,325,000	15,155,000	14,750,000	17,920,500
45th Avenue Drainage Improvements	100,000	-	-	-	-	-
Belle Vista Baffle Structures	400,000	-	-	-	-	-
Don CeSar & Boca Ciega Area Resiliency Adaptation	-	30,100,000	-	-	14,000,000	-
Don CeSar Baffle Structures	1,000,000	-	-	-	-	-
Don CeSar Outfall Improvements Phase 2	1,250,000	-	-	-	-	-
Drainage Improvements	-	-	1,100,000	800,000	500,000	-
Northeast Region Resiliency Adaptation	-	-	6,000,000	-	-	12,000,000
Northwest Region Resiliency Adaptation	-	-	9,900,000	-	-	5,670,500
Pass-a-Grille & Vina Del Mar Resiliency Adaptation	-	-	-	14,105,000	-	-
Pass-a-Grille Way Tide Check Valve Replacements	325,000	-	-	-	-	-
Stormwater Drainage Manual	-	-	75,000	-	-	-
Stormwater System Cleaning & Inspection	184,100	800,000	250,000	250,000	250,000	250,000
Watershed Management Master Plan	275,000	125,000	-	-	-	-
Capital Total	3,534,100	31,025,000	17,325,000	15,155,000	14,750,000	17,920,500
Total Expense	4,028,300	4,042,632	4,057,379	4,072,554	4,088,169	4,104,238
Beginning Fund Balance 9/30/2024 unaudited	1,624,320	(1,169,255)	(3,977,161)	(6,799,815)	(9,637,643)	(12,491,087)
Change in Fund Balance	(2,793,574)	(2,807,906)	(2,822,654)	(2,837,829)	(2,853,444)	(2,869,512)
Ending Fund Balance	(1,169,255)	(3,977,161)	(6,799,815)	(9,637,643)	(12,491,087)	(15,360,599)

Wastewater

Wastewater						
Object	2025	2026	2027	2028	2029	2030
343510 - Wastewater Charges for Service	7,563,173	7,594,598	7,594,598	7,594,598	7,594,598	7,594,598
Grant Pump Station 1	2,000,000					
349905 - Credit Card Convenience Fee		-	-	-	-	-
361100 - Investment Income	22,221	23,604	23,604	23,604	23,604	23,604
Transfer From General Fund	3,800,000					
Bridge Loan						
Total Revenue	13,385,394	7,618,202	7,618,202	7,618,202	7,618,202	7,618,202
Opearting Expense	5,746,440	5,918,833	6,096,398	6,279,290	6,467,669	6,661,699
Row Labels	2025	2026	2027	2028	2029	2030
Wastewater	7,390,544	9,460,000	15,775,000	15,525,000	1,475,000	800,000
Asset Management Updates	-	250,000	25,000	25,000	25,000	200,000
Force Main 17 Replacement	-	500,000	-	-	-	-
Force Main 6 Replacement	-	400,000	-	-	-	-
Force Mains Assessment	-	-	100,000	-	-	-
Master Force Main 1 Replacement	40,000	600,000	15,000,000	15,000,000	-	-
Pump & Lift Station Assessment	-	-	100,000	-	-	-
Pump & Lift Station Pumps Overhaul	-	50,000	50,000	-	50,000	50,000
Pump & Lift Station Rehabilitations	125,544	3,160,000	-	-	-	-
Pump Station 1 Rehabilitation	6,050,000	200,000	-	-	-	-
Sewer Smoke Testing	-	-	-	-	150,000	-
Supervisory Control & Data Aquisition Conversion	-	200,000	-	-	-	-
Wastewater Collection System Improvements	800,000	1,900,000	500,000	500,000	500,000	500,000
Wastewater Model Capacity Report Update	-	50,000	-	-	-	-
Wastewater System Cleaning & Inspection	375,000	2,000,000	-	-	750,000	-
Wastewater Transmission System Improvements	-	150,000	-	-	-	50,000
Capital Total	7,390,544	9,460,000	15,775,000	15,525,000	1,475,000	800,000
Total Expenditures	13,136,984	15,378,833	15,556,398	15,739,290	15,927,669	16,121,699
Beginning Fund Balance 9/30/2024 unaudited	903,929	1,152,340	(6,608,292)	(14,546,488)	(22,667,576)	(30,977,043)
Change in Fund Balance	248,410	(7,760,631)	(7,938,196)	(8,121,088)	(8,309,467)	(8,503,497)
Ending Fund Balance	1,152,340	(6,608,292)	(14,546,488)	(22,667,576)	(30,977,043)	(39,480,540)

Enterprise Funds (Operate like a business, should not require subsidy)



WASTEWATER



STORMWATER



RECLAIMED WATER



PARKING (OFTEN A REVENUE GENERATOR, NO RESTRICTIONS ON USE OF REVENUES)

Services that often require a subsidy

- Transportation
- The general fund accounts for all financial resources except those required to be accounted for in another fund.
- Common activities accounted for in the general fund are General Fund CIP (roads, parks, recreation amenities and programs)



Committee Recommendations

Staff Is looking for Committee Recommendation That Aligns with Staff Recommendation

- Complete Fee Studies as quickly as possible and implement
- Approach the Capital Project Prioritization so that failures and restorations are addressed first, and then other projects.

Finance Budget Review Committee Meetings /Work Plan

Meeting Date	Finance Budget Review Committee Description
5/6/2025	Finance Budget Committee Review and make recommendations Budget Workshop #1 - Historical financial overview, reserve analysis, initial capital improvement plan presentation
6/4/2025	Finance Budget Committee Review and make recommendation Budget Workshop #2 - Updated Capital Improvement Plan and Position Listing & Benefits Overview
7/2/2025	Finance Budget Committee Review and make recommendations for Budget Workshop #3 Preliminary Budget
7/18/2025	Finance Budget Committee Review and make recommendation to Commission for Budget Workshop #4 Ad Valorem Tax Analysis & Preliminary Budget Book - Summary of Changes
8/20/2025	Finance Budget Committee Review and make recommendations to Commission for Budget Workshop #5 Tentative Budget Book & Summary of Changes From Previous Version





Thank you