

**CITY OF ST. PETE BEACH POLICE OFFICERS' RETIREMENT SYSTEM**  
**BOARD OF TRUSTEES QUARTERLY MEETING**  
**City Hall, 2<sup>nd</sup> Floor Conference Room, 155 Corey Avenue, St. Pete Beach, FL 33706**  
**AGENDA**  
**Monday, August 18, 2025 – 10:00AM**

*Pursuant to Chapter 286, F.S., if an individual decides to appeal any decision made with respect to any matter considered at a meeting or hearing, that individual will need a record of the proceedings and will need to ensure that a verbatim record of the proceedings is made. In accordance with the Americans with Disabilities Act, persons needing assistance to participate in any of these proceedings should contact the City Clerk at (727) 367-2735 prior to the meeting.*

- I. CALL TO ORDER/PLEDGE OF ALLEGIANCE/ROLL CALL**
- II. PUBLIC COMMENTS**
- III. APPROVAL OF MINUTES**
  1. June 18, 2025, quarterly meeting
- IV. NEW BUSINESS**
  1. Trustee updates
  2. Proposed 2026 meeting dates
  3. Proposed 2025-2026 budget
  4. FRS Mortality impact analysis
- V. REPORTS (ATTORNEY/CONSULTANTS)**
  1. Salem Trust Company, Lynn Skinner, Fund Custodian
    - a. Update from custodian
  2. Mariner Institutional, James Reno, Investment Consultant (via zoom)
    - a. Quarterly report as of June 30, 2025
  3. Klausner, Kaufman, Jensen & Levinson, Lindsey Garber, Board Attorney (via zoom)
    - a. HB 1519 Memo
    - b. Stanley v. City of Sanford Memo
- VI. OLD BUSINESS**
  1. State Monies Resolution/Share Plan
- VII. CONSENT AGENDA**
  1. Payment ratification
    - a. Warrant #52
  2. New invoices for payment approval
    - a. None
  3. Fund Activity Report for June 12, 2025, through August 11, 2025
- VIII. STAFF REPORTS, DISCUSSION, AND ACTION**
  1. Foster & Foster, Tiffany Fair, Plan Administrator
    - a. Update on State Annual Report
    - b. Educational Opportunities
      - i. Division of Retirement 54th Annual Conference, September 9-11, 2025, Daytona Beach Shores
      - ii. FPPTA Fall Trustee School, October 5-8, 2025, Ponte Vedra Beach
- IX. TRUSTEES' REPORTS, DISCUSSION, AND ACTION**
- X. NEXT MEETING: Thursday, October 16, 2025, at 1:30PM**
- XI. ADJOURNMENT**